

**ANNEX I****DUE DILIGENCE OBLIGATIONS FOR IDENTIFYING AND REPORTING  
ON U.S. REPORTABLE ACCOUNTS AND ON PAYMENTS TO CERTAIN  
NONPARTICIPATING FINANCIAL INSTITUTIONS****I. General**

- A. Canada shall require that Reporting Canadian Financial Institutions apply the due diligence procedures contained in this Annex I to identify U.S. Reportable Accounts and accounts held by Nonparticipating Financial Institutions.
- B. For purposes of the Agreement,
  - 1. All dollar amounts are in U.S. dollars and shall be read to include the equivalent in other currencies.
  - 2. Except as otherwise provided herein, the balance or value of an account shall be determined as of the last day of the calendar year or other appropriate reporting period.
  - 3. Where a balance or value threshold is to be determined as of June 30, 2014, under this Annex I, the relevant balance or value shall be determined as of that day or the last day of the reporting period ending immediately before June 30, 2014, and where a balance or value threshold is to be determined as of the last day of a calendar year under this Annex I, the relevant balance or value shall be determined as of the last day of the calendar year or other appropriate reporting period.
  - 4. Subject to subparagraph E(1) of section II of this Annex I, an account shall be treated as a U.S. Reportable Account beginning as of the date it is identified as such pursuant to the due diligence procedures in this Annex I.
  - 5. Unless otherwise provided, information with respect to a U.S. Reportable Account shall be reported annually in the calendar year following the year to which the information relates.