

3. EXPORTS AND IMPORTS

Chile's international trade (imports + exports) increased substantially over the last decade, from a figure close to 9.8 billion usd in 1980, to 16.2 billion usd in 1990. See Chart Nr.2.

A) EXPORTS

It is estimated that Chile's exports will reach about 8,3 billion of usd in 1990. This is a substantial increase when compared with the 1,2 billion usd of 1973. Chile's exports have been growing at an annual average rate of 8,9 % during the last ten years.

Up to 1973, the industrial contribution to exports was almost negligible, being close to 7%. As from 1974, the composition of exports has been changing dramatically, so that today industrial exports account for almost 35%, generating close to 3 billion usd of exports in 1990 (expected amount).

The increase in the export share of industrial products is even more relevant when considering that exports of other products also increased substantially, as can be seen in chart Nr. 3.

Following is a breakdown of exports per mayor segments:

	1973	1980	1985	1990
Mining: Copper	1,025	2,150	1,760	3,720
Other mining	105	620	590	510
Farming and Sea products	25	340	500	1,200
Industrial	90	1,560	980	2,920
Total	1,245	4,670	3,830	8,350

Figures: millions of usd

Source: Central Bank

	1980	1985	1990
Intermediate goods	1,110	2,910	4,060
Capital goods	330	990	2,540
Total Imports	1,440	3,900	6,600

Figures: Millions of usd, CIF values
Source: Central Bank