

The second Businessmen's Conference was held May 7-9, 1979, in Toronto. The importance the Japanese attach to this Committee is indicated by the fact that over 120 delegates attended from Japan. Since the first conference, the general economic environment in both countries had improved and contributed to the over-all cordial atmosphere in which the meeting was held. The discussions were noteworthy for their frankness and both sides earnestly endeavoured to identify areas that could lead to mutual cooperation in the future. The Conference also investigated ways to resolve various trade difficulties. The Japanese noted that they viewed Canada as an attractive area for investment.

The third Canada/Japan Businessmen's Conference will be held in Japan in May 1980. The formation of the CJBCC and the Conferences with Japanese businessmen represent one of the most significant developments in Canada-Japan relations over the past years. It has brought better dialogue both between the private sectors of Japan and Canada, and more effective coordination of and approaches between the Canadian business community and the Canadian government on matters concerning Japan.

#### SUMMARY

1. The second meeting of the Canada/Japan Businessmen's Conference built on the strong foundation of cooperation and unity of objectives that was established at the first meeting. It also