

**CANADIAN INSTITUTE FOR INTERNATIONAL
PEACE AND SECURITY**

**Notes to Financial Statements
March 31, 1985**

1. Authority and operations

The Institute was established in June 1984 under the Canadian Institute for International Peace and Security Act and commenced operations on October 1, 1984. It is a Crown corporation named in Part I of Schedule C of the Financial Administration Act.

The purpose of the Institute is to increase knowledge and understanding of the issues relating to international peace and security from a Canadian perspective with particular emphasis on arms control, disarmament, defence and conflict resolution, and to:

- (a) foster, fund and conduct research on matters relating to international peace and security;
- (b) promote scholarship in matters relating to international peace and security;
- (c) study and propose ideas and policies for the enhancement of international peace and security; and
- (d) collect and disseminate information on, and encourage public discussion of, issues of international peace and security.

In its initial six-month period the Institute has primarily focused on the establishment of its overall administration.

2. Significant accounting policies

Fixed assets

Office furniture and equipment are recorded at cost and are depreciated on the straight-line basis at an annual rate of 20%.

Pension plan

Employees participate in the Public Service Superannuation Plan which is administered by the Government of Canada. The Institute's contributions are equal to the contributions paid by its employees in respect of current services. These contributions represent the total liability of the Institute in respect of the pension plan and are recorded as expenses in the same period as the employees' services are rendered.

Parliamentary appropriation

Parliamentary appropriation is recorded in the accounts when received.

3. Commitment

Subsequent to year end, the Institute entered into a five-year lease agreement for the rental of office premises. The Institute can renew the lease agreement for an additional five-year period. The minimum annual rent for the next five years is \$120,000.