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#### Mercantile Summary.

Some parties at Shubenacadie. N.B., are endeavoring to form a joint-stock company for the purpose of making harness on a large scale.

THE strike at Magog, Que., print works, referred to in last issue, is now over, and the mills running as usual. The company have consented to investigate the grievances of the strikers.

THE Carnegie Steel Co. are making enquiries as to the success of deep-laden vessels passing through the new 14-foot canals of the St. Lawrence, with a view to the use of them in future, should this be deemed advisable.

A PETITION is now being prepared for presentation to the Minister of Justice, asking for the release and pardon of J. T. Baxter, who was sentenced last March to five years' penitentiary for conspiracy to defraud the Banque Ville Marie. The grounds alleged are ill-health. It is stated that Baxter, since his incarceration, about the end of April, has lost 62 pounds.

PRESIDENT McKinley on the 3rd inst. exchanged congratulatory messages with the King of Portugal upon the completion of the new commercial cable line. The new cable connects at the Island of Fayal with the European Azores Company from the Azores to Portugal, and is the first to connect the Azores with the United States. It also opens direct communication for the first time between this country and Portugal.

WE learn from advance sheets of the Ontario Gazette that charters have been granted to the following: Michipicoton Falls Power Company, head office, Toronto; capital, \$40,000; for the purpose of manufacturing and dealing in lumber and pulpwood, and of reducing minerals; the Vio Company, Limited, Toronto; capital, \$25,000; to carry on a manufacturing and selling business in foods and foodstuff novelties; the Morton Company, Limited, Toronto; capital, \$40,000; for the purpose of acquiring the business now carried on under the name of the "Automatic Check Book Co.," and of manufacturing and dealing in counter check books, bags and general web-printing.

CLOSE upon a million dollars has been spent in developing the mines of the Seine river region of Western Ontario. The Rainy Lake Herald gives the following list of mines and the amount expended on each. There are a dozen more mines on which from \$5,000 to \$8,000 each has been spent:

Ferguson ...... \$250,000 Foley ...... 225,000 Golden Star ..... 125,000 Olive ..... 100,000 Lucky Coon ..... 35,000 Alice A ..... 30,000 Decca ..... 25,000 Manhattan ..... 21,000 Golden Crescent ..... 19,000 Randolph ..... 18.000 Swede Boy ..... 13,000 Rice Mine ..... 10.000 Headlight ..... 10.000

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