

Commercial Union

Assurance Co., Limited.
Of LONDON, Eng.

Fire - Life - Marine

Capital & Assets, \$32,500,000

Canadian Branch—Head Office, Montreal.
JAS. MCGREGOR, Manager.
Toronto Office, 49 Wellington Street East.
E. WICKENS,
Gen. Agent for Toronto and Co. of York

Caledonian

INSURANCE CO. of Edinburgh

LANSING LEWIS, Branch Mgr., Montreal.

A. M. NAIRN, Inspector.

MUNTZ & BEATTY, Resident Agents, Temple
Building, Bay St., Toronto.
Telephone 2808.

COUNSELL, GLASSCO & CO., Agents, Hamilton

QUEEN

Insurance Co. of America.

GEORGE SIMPSON, Resident Manager

WM. MACKAY, Assistant Manager

MUNTZ & BEATTY, Resident Agents,
Temple Bldg., Bay St., Toronto. Tel. 2808.

C. S. SCOTT, Resident Agent, HAMILTON, Ont.

Northern Assurance Co.

Of . . .
London, Eng.

Canadian Branch, 1730 Notre Dame Street, Montreal.
1895

Capital and Accumulated Funds, \$38,355,000;
Annual Revenue from Fire and Life Premiums and from
interest on Invested Funds, \$5,715,000; deposited with
Dominion Government for Canadian Policy-holders,
\$300,000.

G. E. MOBERLY, Inspector. E. P. PEARSON, Agent,
Toronto

ROBT. W. TYRE, Manager for Canada.

The Excelsior Life Insurance Co'y

OF ONTARIO, LIMITED

HEAD OFFICE - - TORONTO

Our Annual Report for 1896 shows as the result of
the year's operations the following—Substantial in-
creases in the important items shown below:

An increase of
Premium income.....\$ 83,264 57 \$ 14,741 16
Interest income.....9,603 03 1,648 29
Total income.....118,921 60 37,443 38
Net assets.....253,421 79 28,544 53
Gross assets.....551,686 19 30,544 53
Reserve.....221,197 91 42,487 73
New insurance.....1,165,823 00 446,969 00
Insurance in force.....5,185,963 15 378,616 00
And decreases in death claims, death rate, in ratio of
expenses to new insurance, in interest due and accrued,
and outstanding premiums.

E. F. CLARKE, M.P., President.
E. MARSHALL, Sec'y. S. M. KENNY, Man'g Dir.

Provident Savings Life Assurance Society

Established 1875.

of New York

EDWARD W. SCOTT, President.

General Agents wanted in unrepresented districts
Apply to GEO. A. KINGSTON, Manager for On-
tario, Temple Building, Toronto, Ont

STOCK AND BOND REPORT.

BANKS	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Months.	CLOSING PRICES	
						HALIFAX, May 16, 99	Cash val per share
British North America	\$243	\$4,866,666	\$4,866,666	1,460,000	2 1/2 %	123	126
Commercial Bank, Windsor, N.S.	40	500,000	849,172	30,000	3	110	115
Halifax Banking Co.	40	500,000	500,000	375,000	3 1/2	154 1/2	157 1/2
Merchants Bank of Halifax	100	1,500,000	1,500,000	1,950,000	3 1/2	184	186
New Brunswick	100	500,000	500,000	600,000	6	300	301 1/2
Nova Scotia	100	1,637,700	1,678,700	1,811,570	4	214	218
People's Bank of Halifax	90	700,000	700,000	930,000	4	113	117
People's Bank of N.B.	150	180,000	180,000	140,000	4	.....	.....
St. Stephen's	100	900,000	900,000	45,000	3 1/2	149 1/2	153
Union Bank, Halifax	50	500,000	500,000	250,000	3 1/2	95	100
Yarmouth	75	300,000	300,000	30,000	2 1/2	.....	71.25
Eastern Townships	50	1,500,000	1,500,000	835,000	3 1/2	.....	.....
Hochelaga	100	1,241,900	1,286,470	450,000	3 1/2	150	150.00
La Banque Jacques Cartier	25	500,000	500,000	250,000	3	111	115
La Banque Nationale	20	1,900,000	1,900,000	150,000	3	90	.....
Molson's	50	2,000,000	2,000,000	1,500,000	4 1/2	.....	18.00
Quebec	100	2,500,000	2,500,000	650,000	3	125	125.00
Ville Marie	100	500,000	479,620	10,000	3	90	90.00
Union Bank of Canada	100	2,000,000	1,997,800	361,000	3	.....	.....
British Columbia	100	9,919,996	9,919,996	486,666	2 1/2	.....	.....
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3 1/2	150	151 1/2
Dominion	50	1,500,000	1,500,000	1,500,000	3 1/2	265 1/2	270
Hamilton	100	1,484,700	1,473,427	913,861	4	184 1/2	189
Imperial	100	2,000,000	2,000,000	1,800,000	4 1/2	211 1/2	215
Merchants Bank of Canada	100	6,000,000	6,000,000	2,800,000	3 1/2	170	170.00
Montreal	100	13,000,000	13,000,000	6,000,000	5	250	280
Ontario	100	1,000,000	1,000,000	85,000	2 1/2	131	134
Ottawa	100	1,000,000	1,000,000	1,170,000	4	200	200.00
Standard	50	1,000,000	1,000,000	800,000	4	187	191
Toronto	100	2,000,000	2,000,000	1,800,000	5	244	248
Traders	100	700,000	700,000	50,000	3	117	121
Western	100	500,000	387,739	118,000	3 1/2	.....	.....
LOAN COMPANIES.						TORONTO, May 18.	
UNDER BUILDING SOCIETIES ACT, 1889						And 1/4 bonus	
Agricultural Savings & Loan Co.	50	530,200	530,200	170,000	3	115	117
Building & Loan Association	25	750,000	750,000	100,000	3	.....	50
Canada Farm Loan & Savings Co.	50	5,000,000	2,600,000	1,300,000	3	110	118
Canadian Savings & Loan Co.	50	750,000	750,000	225,000	3	115	118
Dominion Sav. & Inv. Society	50	1,000,000	984,900	10,000	2 1/2	75	78
Freehold Loan & Savings Company	100	3,231,500	1,319,100	900,000	3	.....	100
Huron & Erie Loan & Savings Co.	50	3,000,000	1,400,000	780,000	4 1/2	180	180.00
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	300,000	3	109	109.00
London Banking & Loan Co.	100	700,000	700,000	160,000	3	110	110.00
Ontario Loan Co. of Canada	50	679,700	661,850	81,000	.....	.....	118
Ontario Loan & Deben. Co., London ..	50	2,000,000	1,300,000	490,000	3 1/2	122 1/2	126
Ontario Loan & Savings Co., Oshawa ..	50	300,000	300,000	75,000	.....	.....	81.25
People's Loan & Deposit Co.	50	600,000	600,000	40,000	3	.....	96
Union Loan & Savings Co.	50	1,085,400	486,045	100,000	1 1/2	30	50
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	770,000	3	115	115
UNDER PRIVATE ACTS.						.....	
Brit. Can. L. & Inv. Co. Ld., (Dom. Par.)	100	1,987,900	398,461	130,000	3	.....	100
Central Can. Loan and Savings Co.	100	2,500,000	1,350,000	360,000	1 1/2	184	184.00
London & Ont. Inv. Co., Ltd.	100	2,750,000	650,000	100,000	3	80	80.00
London & Can. Ln. & Agcy. Co. Ltd. do.	50	5,000,000	700,000	210,000	1 1/2	.....	70
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	51,000	.....	35	35.00
"THE COMPANIES' ACT," 1897-1899.						.....	
Imperial Loan & Investment Co. Ltd.	100	839,850	738,801	160,000	3	85	90
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	330,000	3	100	104
Real Estate Loan Co.	40	578,840	373,790	80,000	3	.....	100.00
ONT. JT. STE. LETT. PAT. ACT, 1874.						.....	
British Mortgage Loan Co.	100	450,000	313,191	110,000	3	.....	.....
Ontario Industrial Loan & Inv. Co.	100	466,800	314,836	150,000	3	.....	.....
Toronto Savings and Loan Co.	100	1,000,000	600,000	115,000	3	121	121.00

INSURANCE COMPANIES

ENGLISH (Quotations on London Market)

No. Shares or amt. Stock.	Yearly Divi- dend.	NAME OF COMPANY	Share Par value.	Amount paid.	Last Sale May 5
%					
260,000	8 ps	Alliance	90	21-5	104 1/2
50,000	30	C. Union F. L. & M.	50	5	45 46
900,000	8	Guardian F. & L.	10	5	10 11
60,000	25	Imperial Lim.	20	5	28 29
136,498	6 1/2	Lancashire F. & L.	20	2	42 43
85,862	20	London Ass. Corp.	25	12 1/2	67 69
10,000	17 1/2	London & Lan. L.	10	2	7 7 1/2
77,363	24	London & Lan. F.	25	2 1/2	17 1/2
245,640	30	Liv. Lon. & G. F. & L.	100	10	50 51 1/2
80,000	30	Northern F. & L.	100	10	79 81
110,000	30 ps	North British & Mer	25	6 1/2	40 41
53,776	35	Phoenix	50	5	41 1/2
125,384	63 1/2	Royal Insurance	20	3	51 1/2
50,000	.....	Scottish Imp. F. & L.	10	1	.....
10,000	.....	Standard Life	50	12	.....
940,000	8 1/2 ps	Sun Fire	10	10	11 11 1/2
CANADIAN.					
15,000	7	Brit. Amer. F. & M.	50	126 1/2	.....
9,500	20	Canada Life	400	50	.....
10,000	15	Confederation Life	100	10	275 300
7,000	15	Sun Life Ass. Co.	100	15	400 410
5,000	5	Quebec Fire	100	65	.....
5,000	10	Queen City Fire	40	25	200
50,000	10	Western Assurance	40	90	163 1/2

DISCOUNT RATES.

London, May 5

Bank Bills, 3 months	2 3-16	2 1/2
do. 6 do	2 1/2	0
Trade Bills, 3 do	2 1/2	0
do. 6 do	2 1/2	2 1/2

RAILWAYS.

	Par value Sh.	London May 5
Canada Central 5% 1st Mortgage .....	.....	99 101
Canada Pacific Shares, 5%	\$100	99 101
C. P. R. 1st Mortgage Bonds, 5% .....	.....	117 119
do. 50 year L. G. Bonds, 5 1/2 % .....	.....	107 109
Grand Trunk Con. stock	100	77 84
5% perpetual debenture stock .....	.....	140 143
do. Eq. bonds, 2nd charge 6% .....	.....	134 137
do. First preference	10	80 81
do. Second preference stock .....	.....	54 55
do. Third preference stock .....	.....	224 231
Great Western per 5% debenture stock	100	134 137
Midland Stg. 1st mtg. bonds, 5%	100	106 102
Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage	100	110 113

SECURITIES.

	London May 5
Dominion 5% stock, 1906, of Ry. loan	105 106
do. 4% do. 1904, 5, 6, 8	101 106
do. 4% do. 1910, Ins. stock	109 111
do. 5 1/2 % do. Ins. stock	106 107 1/2
Montreal Sterling 5% 1908	101 104
do. 5% 1874	101 104
do. 1879, 5%	104 105
City of Toronto Water Works Deb., 1906, 6%	104 113
do. do. gen. con. deb. 1919, 5%	112 114
do. do. stg. bonds 1906, 4%	106 108
do. do. Local Imp. Bonds 1913, 4%	101 105
do. do. Bonds 1909 3 1/2 %	102 104
City of Ottawa, Stg. 1904, 5%	106 108
do. do. 4 1/2 % 20 year deb.	107 109
City of Quebec, con., 1906, 6%	113 115
do. do. 1908, 6%	119 121
do. do. sterling deb. 1903, 4%	107 109
do. do. Vancouver, 1901, 4%	106 108
do. do. 1903, 4%	107 109
City of Winnipeg, deb. 1907, 6%	117 119
do. do. deb. 1914, 6%	118 115