

RACE

STYLES
FOR GENTLEMEN

Next week will be race week. Being an afternoon function, the natural question for gentlemen to ask will be, what will constitute a correctly attired individual at such? Lord and Master Fashion is liberal in his dictates this season for such as the O. J. C. Meeting, and while the frock coat will be the absolutely correct dress, the three-button cutaway is permissible.

Of course the neat sack suit will be in evidence.

The Black Chesterfield overcoat of some fine soft goods will predominate. Other 'racey' styles are the Paletot and Paddock coats, and the gentleman who appears at the races with his field glass and attired in one or other of these latter will be following the letter of the law, as is considered 'quite English.' That the O. J. C. will be more than ever a dressy affair, HENRY A. TAYLOR, Draper, the Rossin Block, will testify, he having already placed a great many orders for these special race garments.

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Mercantile Summary.

THE British Board of Trade returns for the month of April show an increase in the imports of £50,110,200, and a decrease in the exports of £2,204,100.

THE mill of Charles T. White, at Apple River, Nova Scotia, was burned down last week. Loss, \$20,000; insured for \$7,000 in the Union, and \$2,500 in the Sun.

THE Hall mines smelter keeps turning out product with great regularity. Its output for the four weeks ending 30th April, 1898, which represented twenty days and ten hours' smelting, was 4,734 tons of ore smelted, yielding 218 tons of matte, containing (approximately) 92 tons copper, 71,460 ozs. silver and 254 ozs. gold.

SHORTLY after S. R. Callaway was appointed president of the New York Central Railway he issued a circular appointing certain officers and changing the duties or titles of others. For example, Mr. H. Walter Webb having resigned, owing to ill-health, the office of third vice-president was abolished. Mr. J. M. Toucey, long general manager, was appointed assistant to the president, the office of general manager being discontinued. But Mr. Toucey did not take kindly to the new arrangement and consequently resigned.

FAILURES seem to be more numerous in the Maritime Provinces at the moment than in other sections of the Dominion. The following are the commercial disasters reported for the week in Nova Scotia: From Truro word comes of the assignment of S. Archibald & Sons, manufacturers of fertilizers, etc. The senior was formerly for years in the tanning business, and the present firm dates from 1892. Complications arising out of the failure of J. P. Archibald & Co., noted last week, are assigned as the cause of this stoppage. There are first preferences of about \$7,500, and second preferences of about \$3,000.—The assignment of D. W. Smith, farmer and grocer, East Mines Station, who owes \$2,000, is also attributed to the same cause as above.—Daniel Harkness, of Hansford, a lumberer in a small way, having a small portable mill, which he moved about the country, has assigned.—McDonald & Hanrahan, general dealers at Sydney, are reported as again embarrassed, and to have put their affairs in the hands of the assignee. In 1896 they compromised liabilities of some \$25,000 at 60 per cent. They are now said to owe about \$15,000, of which some \$10,000 or \$12,000 is preferred, and they show nominal assets of \$20,000.—W. S. Porteous & Co., carrying on a small general store at Pugwash, have assigned. Mr. P. came from Montreal and started business in 1895, with the assistance of a relative, to whom the assignment has been made. Liabilities are placed at \$2,000, with assets of about \$1,600.

IN New Brunswick, the following recent failures are noted: C. N. Wetmore, a St. John grocer, asks a settlement on a year's time, at the rate of 30 cents on liabilities of \$2,000. He bought out the bankrupt stock of G. J. Babcock in January, 1896.—Mrs. M. L. Bonnell, grocer, in the same city; has failed. Her husband was formerly of Bonnell & Cowan, St. John, who failed in 1892.—Finkell & Moran, of St. Stephen, began a manufacturing confectionery business three years ago on limited capital, and have had an uphill fight. After showing signs of embarrassment for some time back, they have assigned owing \$7,000, with assets very much less.—J. Edgar, in the saw-milling business, at Three Brooks, has assigned.

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