

The National Life

ASSURANCE COMPANY OF CANADA

Head Office - TORONTO

ELIAS ROGERS, President
 ALBERT J. RALSTON,
 First Vice-President and Managing Director
 GEORGE W. BEARDMORE,
 Second Vice-President

F. SPARLING,
 Secretary

Nineteenth Annual Report

A Record of Achievement

Total Cash Income	-	-	-	-	-	\$ 942,427.59
(Increase over 1916 of \$233,965.71)						
Total Payments to Policyholders	-	-	-	-	-	245,212.26
Applications for new Assurances	-	-	-	-	-	5,001,612.00
Policies issued and placed	-	-	-	-	-	4,336,237.00
Total Business in Force	-	-	-	-	-	22,686,816.00
Annual Premiums thereon	-	-	-	-	-	777,854.97
Interest Earning, plus profits from Sale of Securities	-	-	-	-	-	181,393.96
(Increase over 1916 of \$20,254.32)						
Paid Up Capital, Reserves and Surplus	-	-	-	-	-	3,781,263.15
Net Surplus	-	-	-	-	-	350,014.37

Points of Interest

1. The increase in actual Cash Receipts from Insurance Premiums and Interest Income for the year 1917 by way of comparison with the year 1916, as appears in the Government Blue Book, shows an increase of \$233,965.71.
2. The Cash Interest Income for the year 1917 amounts to \$181,393.96, an increase over 1916 of \$20,254.32.
3. The Cash Interest Income was more than sufficient to meet all death claims occurring in 1917.
4. Increase in Assets for the year was \$435,477.87.
5. No interest or principal is overdue or in arrears on any of the invested funds of the Company. This record has now been maintained for over 18 years.
6. Dominion Government, Provincial Government, City, Town, County, Village, Township and School Debentures, on which there are no arrears of interest or principal, are taken in the statement \$109,498.70 below the par value.