THE MONETARY TIMES

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The following are the railroad earnings for the week ended January 14th :--

the second s			I	ncrease or
	1911.	1912.		decrease.
C. P. R	\$1,154,000	\$1,349,000	+	\$195,000
G. T. R	795,371	758,685	-	36,186
C. N. R	190,200	241,400	+	51,200
T. & N. O. R	28,560	26,572		1,988
Halifax Electric	3,640	3,905	+	264

The following are the railroad earnings for week ended January 21st:-

1 3	1911.	1912.		decrease.
C. P. R	\$1,263,000	\$1,503,000	+	\$240,000
G. T. R	812,861	760,575		52,286
C.' N. R		249,300	+	57,900
T. & N. O. R		27,920	-	570
Halifax Electric	3,736	4,107	+	370

The Hamilton Street Railway earnings for 1911 amounted to \$454,010, or an increase of \$75,000 over the previous year, the city's share was \$36,320, an increase of 20 per cent. over the previous year.

Honorable Colonel Matheson, provincial secretary for Ontario, has announced that the net earnings of the Temiskaming and Northern Ontario Railway for last year were \$593,000. This is not sufficient to pay the interest, which amounts to \$650,000, but it shows a fair increase over the net earnings of the previous year, which were \$420,000. When the National Transcontinental gets going, Colonel Matheson feels assured that the Provincial

the sinking fund.

In its December statement the Canadian Pacific Railway reports an increase in net profits for the month of \$819,196, and for the half year ended December 31st an increase in net of \$1,853,539 over the same period in 1910. Comparative figures as given in the company's statement follow:

Gross earnings Working expenses	\$10,054,871	July 1st to December 31. \$62,566,365 38,096,118	
	and the second		

Net profits \$ 4,105,730 \$24,470,247 In December, 1910, the net profits were \$3,286,533, and from July 1st to December 31st, 1910, there was a net profit of \$22,616,708. The gain in net profits over the same period is, therefore, for December, \$819,196, and from July 1st to December 31st, \$1,853,539.

The name of the James Bay Gold Mining and Develop. ment Company, Limited, has been changed to Porcupine Calumet Gold Mines, Limited.

At the eleventh annual meeting of the Quebec City Life Association the following officers were elected :- President, Mr. Jas. F. Belleau; 1st vice-president, Mr. Michael Monaghan; 2nd vice-president, Mr. L. A. Trudel; secretary, Mr. Arthur Lachance; treasurer, Mr. J. T. Chenard. Members of the executive:-Messrs. M. Monast, Metropolitan Life; Oscar Morin, Ætna Life; H. R. Saint Victor, Sun Life; J. Elz. Guimond, Provinciale; J. T. Lachance, Manufacturers Life.