space, might just call a halt long enough to look at the other side of the question. Instead of figuring only on the loss occasioned by lack of transportation facilities, it would be interesting to have an estimate from some of our farmers' grievance orators, as to how much the farmers would have lost if they had been able to market all their wheat as soon as it was threshed.

In support of this view may be ranged several articles in United States papers on the bear influence exercised by the rapid growth of Manitoba as a factor in the wheat market of their North-West. They complain that the 50,000,000 bushel wheat crop has forced upon millers and economists on their side of the border the disagreeable conviction that the United States wheat power is no longer the controlling factor in Mark Lane. No doubt this conviction would have come sooner, and with much more force, if the Canadian car famine had not greatly retarded the movement abroad of the Manitoba crop. Even with a very large part of the crop held back, simply because it could not be moved to tidewater in any direction, the millers of Minnesota have seen Manitoba wheat taken by British importers at "bargain-counter" prices, thus giving British millers a better wheat than No. 1 northern at a price that is reflected in a stagnant American export flour trade. The future promises a worse (from their point of view), condition rather than a betterment, and for obvious reasons.

ANOTHER illustration of the energy with which the people of the United States are reaching out for trade is the proposed establishment, by American, in Bombay, of a large departmental store.

THE cleaning elevator at Port Arthur, managed by Mr. J. G. King, will not, the Rat Portage News understands, be removed from Port Arthur. On the contrary, Mr. King stated last week that the C.P.R. Company has decided not only not to remove the cleaning elevator from Port Arthur, but an annex having a storage capacity of 50,000 bus. grain will also be built. The new building will be of concrete and will occupy a position on the shore west of the present elevator. It will cost $150,000. A Minneapolis man has the contract.

WE have received a copy of the prospectus of the British Columbia Trust Company, Limited, which is being organized at Vancouver. It proposes to act as trustee, agent, executor, guardian, to manage estates, collect rents or accounts and to investigate business concerns by employing experts. Capital, $50,000. There was a meeting of shareholders on 7th April, when Messrs. Wm. Braid, Henry McDowell, Sir Charles Hibbert Tupper, J. W. McFarland, Francis Carter-Cotton, A. R. Thomas and Henry Lye were elected directors. Sir C. H. Tupper was chosen president; Francis Carter-Cotton, vice-president; Henry Lye, managing director, and Alfred E. Lye, secretary. John F. Helliwell is the shareholders' auditor.