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No. 1 YARD WROUGHT SCRAP.—The usual carload shipments go on, and we also learn of two sales of 250 tons each at \$21.50 per gross ton f.o.b. Jersey City. We quote for good selected No. 1 wrought \$22 per gross ton f.o.b. New York, and for average stock, long and short, \$20 gross.

HEAVY STEEL SCRAP.—The demand is good and supply fair. We quote for carload load lots \$18 to \$18.50 f.o.b. New York.

OLD CAR WHEELS.—Several large concerns are in the market and are having considerable trouble in covering their wants. We quote \$19 to \$19.50 gross ton f.o.b. Jersey City.

No. 1 MACHINERY CAST SCRAP.—The foundries are using large quantities, and the demand continues. We quote \$16.50 to \$17 f.o.b. cars Jersey City or delivered to foundry.

WROUGHT PIPE AND STOVE PLATE.—There is a slight falling off in the demand for stove plate, but wrought pipe continues very active. We quote for pipe \$16 gross ton and for stove plate \$12 to \$12.50 per gross ton f.o.b. New York.

OLD IRON RAILS.—This stock has weakened considerably during the past week. It has declined fully \$2 per ton and sales are now hard to make. We quote \$22 to \$23 f.o.b. Jersey City.

TORONTO CUSTOMS DUTIES FOR APRIL.—The business at the Toronto Customs House continues busy, the returns of duties collected during April showing an increase of over \$100,000 compared with the corresponding month last year. The receipts this year for the month total \$541,000 as against \$437,873 last year. The total for the first four months this year is \$2,204,043; for the same period last year, \$1,921,576; increase, \$282,467.

NEW RAILWAY COMPANY.—The names of Benjamin P. Moore, John McNaught and Arthur L. Meyers were on the papers of the Great Northern of Canada Consolidated Co., which was incorporated a few days ago, but James J. Hill and the Northern and Canadian Pacific are said to be behind the company. The capital stock is \$100,000,000. The corporation is reported to contemplate the construction of a railway from Duluth, Minn., to Dawson City, for the purpose of bringing freight from a hitherto untapped area for distribution at Duluth, whence it would be carried by boats to eastern points and Europe. The cost of construction it is said will considerably exceed \$100,000,000.

SEEKING A BONUS FOR STEEL SHIPS.—Representatives of the steel shipbuilding interests of Canada interviewed the Ottawa Government and asked for a bonus amounting to 10 per cent. of the contract price of each ship. A deputation from St. John, N.B., also asked the Government for an increase in the subsidy for the dry docks at St. John from 2 per cent. to 3 per cent. They also asked that the coasting laws be rigidly enforced and that Canadian registration be refused to foreign vessels.