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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

WAR EAGLE ACTIVE AND STRONG — OTHER STOCKS WEAK AND INACTIVE — ACCUMULATION OF BUYING AND SELLING ORDERS.

Montreal, Sept. 6.

All circumstances seem ready for trading on a large scale and no one seems willing to be first. Fluctuations in values thus are feeble and amounts traded in small and dribbling. There is not enough stock coming on the market to clear out the accumulated orders, both buying and selling ones. The former on receding values take up everything; the latter on values being bid up come out. Current of business has not yet become strong enough to fill these orders. There is a halting movement which tries the patience of traders considerably. Except in mining stock there was not enough traded in to be considered satisfactory. London buying was all but inappreciable in Wall Street and affected that market, though T.C.I. showed extraordinary vigor. The local exchange was quiet, probably from the same cause as N. Y. one, viz.: London indifference. Transvaal affairs could scarcely have more influence if war came than they have at present. War Eagle and other mining stock were active, indicating a healthful state of speculation.

Can. Pac. $\frac{1}{2}$ lower at 97. Demand 97 $\frac{1}{2}$; offer 96 $\frac{1}{2}$.
 Montreal Street (new), 1 lower at 322.
 R. & O. $\frac{1}{2}$ lower at 112 $\frac{1}{2}$, which was also the demand, 112 being offered.
 Toronto Ry. $\frac{1}{2}$ lower at 116 $\frac{1}{2}$, which was also the demand, the offer being 116 $\frac{1}{2}$.
 War Eagle, from 1 to 4 higher on 19,000 shares at 362, 365. An offer of 361 was made, but 363 was asked.
 Payne and Republic sold, the one at the same price, 124, and the other 1 higher, 123.
 Royal Electric 1 lower at 182. Offer was made of 181, but 182 $\frac{1}{2}$ was asked.
 Union Bank and Merchants' Bank sold: Union 114 $\frac{1}{2}$, 5 $\frac{1}{2}$ lower than on 20th July, and Merchants' 1 lower at 170.

MORNING SALES.

Can. Pac.—200, 97.
 New Mont. St.—5, 322.
 R. & O.—25, 112 $\frac{1}{2}$.
 Tor. Ry.—75, 116 $\frac{1}{2}$.
 War Eagle x-d—2000, 362 1000, 363. 2000, 361. 4000, 365. 1000, 362 $\frac{1}{2}$. 500, 363 $\frac{1}{2}$. 2500, 363. 6000, 362.
 Payne x-d—6000, 124.
 Republic x-d—3500, 123.
 Roy. Elec. x-d—50, 182.
 Union Bank—10, 114 $\frac{1}{2}$.
 Merchants' Bank—2, 170.

AFTERNOON SALES.

Rich. & Ont.—1, 112.
 War Eagle x-d—1000, 363.
 Roy. Elec. x-d—25, 182. 25, 182 $\frac{1}{2}$. 75, 183. 25, 183 $\frac{1}{2}$. 25, 184.
 Republic, x-d—1000, 124.

STRAWS.

The plans of Ogilvie's new buildings at Fort William show a seven story brick mill, an 800,000 bushel elevator, and a 100,000 bag storehouse.

Last year the C.P.R. used 4,500 box cars in carrying east the grain crop. This year 6500 will be used, 2,000 new cars having been built this summer.

The wages paid for labor on mining properties during the past eight years, is very nearly 50 p.c. of the total value of product. Part I. Report Bureau on Mines.

The Bank of England rate of discount is unchanged at 3 $\frac{1}{2}$ p.c. The proportion of reserve to liability is 50 $\frac{1}{2}$ p.c. against 48 9-10 last week, and 48 3-10 last year. The Bank gained £604,000 bullion on the week.

The Treadwell mines, Douglass Island, Alaska, has the largest stamp mill in the world, having 60 batteries each of five stamps. The mines now operate 880 stamps and crush 3520 tons of ore daily, representing \$14,000.

A Chicago despatch says that all grain rates east from that city have been advanced 3 cents in corn, oats and wheat, foreign and domestic. The advanced rate is to go into effect Sept. 18. The lake rate is also up $\frac{1}{2}$ c.

In Montreal a new elevator company will be incorporated with a capital of \$500,000. Warehouses will be built at the east end and at the west end, and elevators of the newest construction will cheapen the transfer from warehouse to ship.

Since the beginning of this year up to the end of August something over half a million pounds sterling has been invested in Canadian mining in the British markets. Four times as much was invested in South African mines and five times as much in Rhodesian mines.

Crop reports received Aug. 28th at the C.P.R. offices, Winnipeg, from agents, state that every point reported favorably except Regina. Qu'Appelle, and Moose Jaw. Only two places reported damage, Rosser and Sintaluta. Rosser, a depreciation by hail of 3 bushels per acre, and Sintaluta, a loss of 5 p.c. on an average half of the grain had been cut, the rest was being cut.

Owing to the spread of Mange among cattle in the West, a large and representative meeting of cattlemen was held at Maple Creek on Saturday to establish a public dip for the treatment of cattle. Other precautionary enactments against contamination from tramp animals from across the border, where this disease has been prevalent for many years, were also passed. Commissioner Herchmer, of the Northwest Mounted Police, was present at the meeting.

LONDON CABLE.

J. Meredith & Co.'s Cable gives the following London quotations:
 Grand Trunk, guaranteed 4 p.c. 94
 " 1st preference 87
 " 2nd " 69
 " 3rd " 25 $\frac{1}{2}$
 G. T. R. Com.
 O. P. R.