

THE EXCHANGE NEWS.

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Men and Corporations.

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MINING NEWS.

(Special to Exchange News.)

Vancouver, B.C., July 26.

Robert Jaffray, president of Crow's Nest Coal Company, interviewed this morning, said he was well satisfied with the work going on. It was really development work but they had plenty of coal of exceptional quality and the coke ovens were working full blast. Fifty ovens were now in operation and sixty more would be completed as soon as a delayed shipment of tunnel heads arrived. This would give them a capacity of 118 tons of coke per day. Quite recently a new ten-foot coal seam had been struck and the capacity of the mine is daily increasing. The coal is of a bituminous nature of excellent quality, makes very little ash, about 4 per cent., and gives a fierce heat. The mine is already shipping to Winnipeg, and has shipped large quantities to Brandon, and the company will be able to turn out all that British Columbia will require for some time to come.

Of the coke supplied to the various smelters at Northport, Trail, and Hall Mines, Mr. Campbell, of the latter, said Mr. Jaffray had stated that even coke from English coal could not equal that produced by the Crow's Nest Coal, while experts in giving their opinion on the coal had stated that it ranked next to the best Welsh.

Mr. William Farwell, general manager of the Eastern Townships Bank, and Mr. H. E. Brown, Q.C., a director of the bank from Sherbrooke, Que., are touring the province.

On July 20th first sod was turned for the Cranbrook North Star mine branch of the C. P. R. The road will be 20 miles in length. The work of construction is being done by C. P. R. itself. Tenders were called for some time ago and several contractors figured on the job, but when the tenders were opened the company decided that they were too high.

Geo. E. Berthiaume, of Ottawa, who is in charge of the government working party at present stopping in Vancouver, on its way to the Yukon, says work on which they will be engaged is the construction of the inland telegraph line, Bennet to Dawson. The party will work east from Bennet. They expect to pass the winter and the spring of 1900 in the north. The men are all hardy French Canadians.

Gold dredging is now going ahead rapidly in Cariboo, and before the season closes there will probably be not less than four dredges operating on the Quesnelle and four or five on the Fraser.

SPECIALS.

TORONTO MINING EXCHANGE.

Toronto, July 26.

Closing Sales:

Golden Star—500, 42½. 5600, 43.
Minnehaha—2000, 20½.
Cariboo Hydraulic—500, 147.
Brandon G. Crown—500, 27½.
Dardanelles—1000, 11½.
Republic—2000, 119.
Van Anda—500, 11.
Big Three—1000, 14½.
Deer Trail—1000, 24½.
Golden Star—500, 43.
Vic.-Triumph—1000, 5½.

Toronto, July 27.

Morning sales:

Golden Star—1000, 44½. 100, 45. 500, 50.
250, 44½.
Noble Five—2500, 21½.
Deer Park—400, 1.
Golden Star—300, 44½. 2500, 45.
Deer Trail—2000 w.d. at 24½.
California—1000, 10½.
Rambler Cariboo—500, 27½.
Deer Trail W.D.—1000, 24. 2000, 23½.
1000, 24.
Wetloo—1000 w.d. at 8½.
Jim Blain—1000, 18.

STANDARD MINING EXCHANGE.

Toronto, July 26.

Closing sales:

J. O. 41—500, 2½.
Big Three—500, 15. 500, 500, 1000, 14½.
Vic. Triumph—500, 500, 5½.
Winnipeg—500, 28½.
Van Anda—1000, 1000, 1000, 1000, 1000,
11.
Deer Trail No. 2—500, 500, 500, 500, 24.

Toronto, July 27.

Morning sales:

Golden Star—500, 500, 500, 500, 100, 250,
200, 45. 500, 500, 44½.
Dardanelles—500, 11½.
Fairview Corp.—500, 500, 8½.
Deer Trail—500, 24. 3000, 23½.
Winnipeg—500, 500, 30.
Van Anda—500, 10½.
Minnehaha—500, 500, 20½.
Alice A.—500, 500, 20.
Big Three—500, 500, 15.

ROSSLAND MINING EXCHANGE.

July 26, 1899.

Sales.

Gopher—1000, 1000, 1000, 3½. 1000, 2000,
2000, 3½.
Brandon G. Crown—3000, 27.
Insurgent—5000, 5000, 5000, 6.
Can. G. Fields Syn.—5000, 2000, 2000, 7½.
Homestake—1000, 1000, 1000, 2000, 13.
1000, 2000, 5000, 13½.

HALIFAX ELECTRIC TRAMWAY

July 2	2,363.35.....Inc.	98.20
" 9	2,501.25....."	137.90
" 16	2,628.65....."	127.40
Rec'ts to date July.....	\$3,67,590....Dec.	\$78.16

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