NEW YORK.

IARKET ERRATIC GRANGERS FIRM-SOME PROFIT TAKING-CLOSES STEADY.

New York, Jan. 16.

Wall Street has never seen so trong a stock speculation as was in vidence last week, both as regards ctivity and number of different isues dealt in, all records were broken. The money market is the ultinate test of the values of securities, and if the large destroyer continue to nd if the \(\) nited States continue to coumulate capital at the rate noted n the last two years, prices must ontinue to rise until a level with he money market is reached.

The state of the market for time pans, and the character of recent ank statements remove ground for prehension that the speculation is

pprehension that the speculation is nsafe. Only a moderate increase in oans was reported on Saturday, while there was a gain of nearly seven aillions in cash and an increase of learly five millions in surplus re-

erve.
The total reserve has risen about 8 millions since November 12 last. Early last week there was a very selling for foreign account, early last week there was a very leavy selling for foreign account, et sterling Ex. advanced only a rifle. One reason why the stock narket, in spite of its phenomenal haracter, gives rise to little anxiety n conservative circles, is that there as been throughout the Bull movement so large a taking of profits.

Wall Street banking syndicates and arge capitalists are cleared up of

arge capitalists are cleared up of nterprises sustained through the lard times following 1893, to an ex-ent which competent judges has

ent which competent judges has lever known before.

The transactions to-day have been upon an enormous scale, with the professionals, almost to a man, sellers of stocks, with London also an normous seller, and with many Commission Houses strongly advising heir customers to take the same position. There has been no signal levelopment since Saturday of a haracter to divert attention to the Bear side, and we can hear of no laim made on that account, except he actual rise in the market itself.

London sold upwards of 30,000 hares of stocks in the first few minites and was also a large seller of St. Paul, but in this instance buying for ocal and Western account easily absorbed the foreign offerings.

orbed the foreign offerings.
Rock Island was the leader of the Granger stocks, on the belief that hrough the settlement to be effected with the M.S.T. R.K., the stockholders will receive large cash dividends his spring.

his spring.

The sale of the St. Paul Company of \$2,000,000 at 3½ per cent., the lowest rate at which this Company has ever advanced any bonds, directed resh attention to that stock. B. Q. has advanced on Keene buying, and on rumors of a refunding scheme which we are not disposed to credit. The road is, however, doing well enough withcut any such outside matter on which to sell the stock.

Foreign selling was also heavy in Southern Railway, but the common tock was very strong in face of a decline in the preferred. These stocks are becoming a favorite with the public, although inside interests say they are discounting a good deal of what is a head for them.

of what is ahead for them.

Earnings C.C.C., 1st week in Jan., decrease, \$15,110; from July 1st., increase, \$344,254.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 41

OVER THE COUNTER PARIS FRANCS. Sixties.......834-78 Long 5 21¼ Shorts5 18¾ Demand...... $9\frac{3}{8}-\frac{1}{2}$ DOCUMENTARY.

NEW YORK. Call money....21 p.c

3 days85-3 St'g Dm....4 $84\frac{1}{2} - \frac{3}{4}$ Sixties..... 4 $82\frac{1}{4} - \frac{1}{2}$ $\frac{60 \text{ days......}8_{\frac{1}{4}}}{3 \text{ days cattle.}8_{\frac{5}{8}}^{\frac{3}{4}}}$.

ATWATER & DUCLOS,

Advocates. Barristers and Solicitors,

Standard Chambers, 151 St. James St., MONTREAL.

HON, ALBERT W. ATWATER, Q.C., M.P.P. CHAS, A. DUCLOS.

FUR LINED AND TRIMMED **OVERCOATS**

Made to order only. Prices consistent with quality.

JOHN MARTIN, SONS & CO. 455 St. Paul St.

NEW YORK STOCK MARKET.-January 16, 1899.

	TO-DAY'S PRICES														
		CLOSING	PRICE	ES FR	OM JAN	. 6 то	14		g,u	Highest	Lowest	Closing	Bid.	Asked	C
	6	7	9	10	11	12	13	14	Ореп	Hig	Lov	Clo	B		
Am. Cotton Oil Co	343			341		35%	36%	$36\frac{1}{4}$	365	363	351	354	357	36 90	
Am. Cotton on Co.				007	196	1251	1271	1271	1271			1271	89 127 k	1278	
" Sugar		-		$26\frac{7}{8}$	126	1204	1214		-				$110\frac{1}{2}$.		
" Sugar pfd " Spirits Mfg. Co	141	141				14							14 373	14 ¹ / ₄ 38 ¹ / ₃	C
" Spirits Mfg Co pfd	39			401	1461	38 147	$\frac{38\frac{7}{8}}{147\frac{3}{4}}$	$147\frac{1}{2}$	*147			146		146	W
" Tobacco	-			46½	146½	1.11	1414								V
" Tobacco pfd Atch T. & S. Fe	187	181	181	215	$21\frac{3}{4}$	215	211	228	221	225	$-21\frac{3}{4}$	21 ³ / ₄ 57 ³ / ₈	$21\frac{3}{4}$ $57\frac{1}{2}$	21% 57%	T
Atch T. & S. Fepfd	$51\frac{1}{2}$	511	$50\frac{7}{8}$	*55%	55%	55	55 ³ / ₈ 68	578	57%	$\frac{58\frac{1}{2}}{69}$	$\frac{57\frac{1}{4}}{68\frac{3}{4}}$	683	683	19	6
Baltimore & Ohio	71	674	65	73	78	$\frac{6\frac{7}{8}}{6\frac{7}{8}}$	67	6	6	$7\frac{1}{2}$	6	7	$6\frac{3}{4}$	67/8	b T
Bay State Gas Brooklyn Rap. Tran	871	911	874	881	885	891	$94\frac{1}{2}$	94	91	94	$91\frac{3}{4}$ $46\frac{3}{4}$	$\frac{92\frac{1}{2}}{46\frac{3}{4}}$			0
C.C.C. & St. L	431			45%	463	471	47½	478	86%	47§ 86§	861	861	86	863	S
Canadian Pacific	$\frac{86}{54\frac{1}{2}}$	853		86	561	551	55	56		56	$55\frac{1}{2}$	$55\frac{7}{8}$	542	551	fi
Canada Southern Chesapeake & Ohio	$25\frac{1}{4}$	251	25	271	275	271	271	27	153	278	261	26½ 15½	26½ 15¾	$\frac{26\frac{3}{4}}{15\frac{1}{2}}$	t
Chic. & Great Western.	168	$15\frac{1}{2}$	151	1061	$15\frac{3}{4}$ $126\frac{7}{8}$	158 1277	15§ 130½	$15\frac{3}{4}$ 133	$15\frac{3}{4}$ 132	16 134§	$15\frac{1}{4}$ $132\frac{1}{8}$	133	133	1331	1.
Chicago B. & Q	$125\frac{1}{2}$ $121\frac{1}{4}$	125½ 121¾	124 § 120 §	$126\frac{1}{4}$ $122\frac{1}{4}$	1208 $122\frac{3}{4}$	1238	$124\frac{3}{8}$	$125\frac{1}{2}$	$125\frac{1}{4}$	1268	$124\frac{7}{8}$	$125\frac{1}{4}$	125	1254	h
Chicago Mil. & St. P Chi. Mil. & St. P. pfd						::::		1103	1171	1191	*1163	1171	$167\frac{1}{2}$ $117\frac{1}{2}$	$168\frac{1}{2}$ $117\frac{3}{8}$	V
Chicago R. I. & Pacific.	$113\frac{3}{4}$	1143		1148	115 ₄ 144	$\frac{115\frac{1}{4}}{144}$	116	116 ² 145 ⁵	117 ¹ / ₈ 146	$118\frac{1}{2}$ $146\frac{1}{2}$	1445	1445	1441	145	
Chicago & Northwest	142	142		1428	111										8
Chic. & Northwest pfd Clevel'd, Lor. & Wheel'g	15												15 41	$\frac{15\frac{1}{2}}{43}$	8
" Pfd	$44\frac{1}{2}$	444													t
" C. C. & St. Louis.	1941	194	193			$188\frac{3}{4}$	1891		1894	$193\frac{1}{2}$	$189\frac{3}{4}$	191	1903	192	1
Consolidated Gas Delaware & Hudson	1063			110	112	$112\frac{3}{4}$	113	1123	110	113	$112\frac{1}{2}$	$\frac{112\frac{1}{2}}{158}$	112 155	$\frac{112\frac{1}{2}}{159}$	1
Del. Lack. & Western	$158\frac{1}{2}$	159		158			158	1584							
Denver & Rio Grand Pfd			141			15		151	157	161	155	155	155	153	1
Erie General Electric	$95\frac{1}{2}$	99	$99\frac{7}{2}$	102	100 5	$100\frac{3}{4}$	1008	100	994	100	99	99	$98\frac{7}{8}$ $113\frac{1}{2}$	100	1
Glucose Pfd	******				521				531						
Fed. Steel Com pfd					$83\frac{1}{2}$				835				831	833	
Lake Shore						075			 ee1	003	658	655	198 $65\frac{5}{8}$	203 65½	
Louisville & Nashville	64 5	651	$64\frac{1}{4}$	657	66 106	$65\frac{1}{8}$	66 ¹ / ₄ 108 ¹ / ₅	66 g 108	$\frac{66\frac{1}{2}}{108\frac{1}{2}}$	66 ³ / ₄ 108 ¹ / ₂	65% 106	1065	1061	1065	The same
Manhattan con	98 1 192	$102\frac{1}{2}$ $191\frac{1}{8}$	$101 \\ 101\frac{1}{8}$	$105\frac{3}{4}$ $190\frac{1}{2}$	1901	190	$190\frac{1}{2}$	1894	$189\frac{7}{2}$	1943	1891	192	1915	$192\frac{1}{2}$	+
Met. Street Ry. Co Michigan Central															
Missouri Kan. & Tex	142	145	201		01.8	377		391	39	39	373	373	371	37 5	
Missouri Kan. & T. pfd	395	40 ⁴ / ₈ 45 ¹ / ₄	39¼ 445	451		458			46	461	453	45 3	451	451	
Missouri Pacific Nat. Lead		38	374	381		38	382	374		394	$37\frac{1}{2}$	38½	381	388	
Nat. Lead pfd				99	99	101			*1027	103	102	103	101	$102\frac{1}{2}$	
New Jersey Central	$98\frac{1}{2}$	123	1217		1011				126	126	1247	$125\frac{1}{2}$	125	1251	
New York Central Northern Pacific		434	431	45	464			48	*474	4734	464 781	47½ 78½	$\frac{46\frac{7}{8}}{78\frac{3}{4}}$	47½ 78	
Northern Pacific pfd	. 774	77 g	$76\frac{7}{8}$	774 94		97				78 78 78 78 78 78 78 78 78 78 78 78 78 7	0 - 1	965		$96\frac{1}{2}$	
Omaha	$92\frac{1}{2}$	92		948										4-7	
Oregon Rail, and Nav. Pacific Mail			447/8	45	1 45					46	45§ 130¼	454 134	$\frac{454}{134}$	$45\frac{7}{8}$	
Pennsylvania R. R	. 1221		1111	112				130 111		3 3 4 5					1
Peo. Gas L. & Coke Co	. 110§	$112\frac{3}{4}$ 163	11112		ALL DESIGNATION OF THE PERSON									161	
Pullman Palace Car Co. Reading	00	221	211	23	23							22 56			
" 1st Pfd	. 53							The same of							7
Southern Pacific						. 37	2						374		7
Southern Railroad Pro	41	8 40								. 18	47 7 18			18	
Texas Pacific	19	0 0		OH		0 0	3 00					36			
Tenn. Coal & Iron Third Avenne R. R															
Union Pacific	43	42	8 42	44											
Union Pacific pfd	73												_		
*U. S. Rubber pfd	43	1				116	- 0			115	114				
U. S. Leather									11 71						
U. S. Leather pfd	71					13 11001				- 10 E					
Wabash mfd						3 25	$2\frac{7}{8}$ 2	3 2	$3\frac{3}{8}$ 23	$\frac{1}{2}$ 23	$\frac{1}{2}$ 23				
Wabash pfd		-		0		14 9	43 9	$5\frac{1}{8}$ 9	$4\frac{3}{4}$ 94	14 94	18 94	4 94	94	5 94	4
1						1	1177 I	0 0 0 0	° E	D "F-	.D 11	ne	TEx.D	11 n.	C.

*Ex-Div. 1 p.c. †Ex-Div. 2½. &Ex-D. 3 p.c. ‡On new basis. ||Ex-D. 2 p.c. °Ex-D. "Ex-D. 1½. p.c. ¶Ex-D. 1¼ p.c.

CHICAGO MARKET-January 16, 1899.

FROM OUR SPECIAL CORRESPONDENT. CLOSING PRICES JAN. 7 TO 14 .-

	7	9	10	11	12	13	14	Opening.	Highest.	Lowest.	Closing
Wheat— Jan May July	$\begin{array}{c} \\ 69\frac{7}{8} \\ 67\frac{3}{4} - \frac{7}{8} \end{array}$	70§- 68§-	70½- 68§	71 - 69 -	$70\frac{3}{4}$ $68\frac{3}{4}$	$70\frac{3}{4}$ - $68\frac{3}{4}$ -	71½- 69½-	$\begin{array}{c} 71\frac{1}{2} - \frac{3}{8} \\ 69\frac{3}{8} - \end{array}$	$71\frac{5}{8} - 69\frac{3}{8}$	$ 70\frac{3}{4} - \frac{7}{8} \\ 68\frac{3}{4} - $	$ \begin{array}{c}\\ 71\frac{1}{4}-\frac{8}{8}\\ 69-\frac{1}{4} \end{array} $
MayJuly	37 - 37 ⁸ / ₈ -	$37\frac{1}{8}$ $37\frac{1}{2}$	$36 - \frac{7}{8}$ $37\frac{1}{4}$	$37\frac{1}{4}$ - $37\frac{5}{8}$ -	$ 37\frac{1}{4} - \frac{3}{8} \\ 37\frac{5}{8} - $	$37\frac{1}{8}$ - $37\frac{1}{2}$ -	37 37 ₈ -	37¼- 37½- 37½-	37¼- 37½- 37½-	$\begin{array}{c} 36\frac{7}{8} - \\ 37\frac{1}{8} - \frac{1}{4} \end{array}$	$37\frac{1}{8} - \frac{1}{4}$ $37\frac{1}{2} -$
MayJuly	$\begin{array}{c}\\ 27\frac{1}{4} - \frac{3}{8}\\ 25\frac{3}{4} - \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c}\\ 27\frac{3}{8} - \frac{1}{2} \\ 26\frac{1}{8} - \end{array}$	$\begin{array}{c} 27\frac{5}{8} - \frac{3}{4} \\ 26\frac{1}{4} - \end{array}$	$\begin{array}{c} 27\frac{3}{4} - \frac{7}{8} \\ 26\frac{3}{8} \end{array}$	$28\frac{7}{8} - 26\frac{8}{8} -$	$\begin{array}{c} \dots \\ 27\frac{3}{4} - \frac{7}{8} \\ 26\frac{1}{4} - \frac{3}{8} \end{array}$	$\begin{array}{c} \dots \\ 28-7\frac{7}{8} \\ 26\frac{1}{2}-\frac{5}{8} \end{array}$	$\begin{array}{c} 28 - \\ 26\frac{1}{2} - \frac{5}{8} \end{array}$	$27\frac{5}{8}$ - $26\frac{1}{4}$ -	$\begin{array}{c} 27\frac{3}{4} - \frac{7}{8} \\ 26\frac{3}{8} - \end{array}$
Pork— Jan May	9 95	9 67 9 95-7	9 70 10 00	10 22	10 17	9 75 10 07	9 85 10 15	10 20	10 22	10 07-	9 90 10 17
Jan May	5 65	5 67	5 50 5 70	5 57 5 80	5 57 5 77	5 50 5 70	5 50 5 72	5 75	5 77	5 72	5 55 5 77
Sht ribs— Jan May	5 00	5 00	4 75 5 02	5 12	5 10	4 75 5 02	4 80 5 05	5 07 5 20	5 07 5 20	5 02 5 17	4 80 5 07 5 20
July Puts and Call	s for Jai	n. 17 : W	heat, M	ay Calls Calls Wheat		375-1	Puts				7-

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-TO-DAY'S PRICES.

Members Montreal Stock Exchange 1759 Notre Dame St.

A special department for Canadian Mines. MONTREAL CHICAGO.

DABLES STRONGER - MARKET DULL BUT CLOSES FIRM.

Chicago, Jan. 16.

The usual contrary cables were re-eived from Liverpool this morning, where a break was looked for an adwhere a break was looked for an advance came, and consequently our opening prices were up \$\frac{3}{8}\$ of a cent. The bidding was very active on the curb and closed strong at 71\frac{1}{2}\$ to 71\frac{5}{8}\$ before the opening of our market. The early strength however, was only fairly well maintai ed. There seemed to be heavy realizing at these figures on the prospect of a favorable world's estimate, and an increase in world's estimate, and an increase in

world's estimate, and an increase in the visible supply.
Oats, although dull all last week, have been generally firm, and the opinion is that they have been pretty well shipped out and marketed.
Provisions opened fairly firm but selling of long stuff eased the market. Conditions, however, continue the strongest in years. The mild weather which is being experienced all over the continent, is responsible to a great extent for the lack of demand and is the cause of dullness. and is the cause of dullness.

CHICAGO VISIBLE SUPPLY.

Wheat Inc	
Corn Inc	
Oats Inc	388,000

Chicago Visible Supply.

1	Wheat-	Jan.	16,	1899	27,935,000
		66	9.	66	27,258,000
9		66	17,	1898	37,838,000
	Corn-	66 -	16.	1899	23,362,000
	00.11	66	9.		20,935,000
		66	17.	1898	41,134,000
	Oats-	66	16.	1899	6,790,000
	0.1100	66	9.		6,402,000
			17.	1898	15,063,000
	Barley-	_ 66	16.	1899	3,796,000
	Duries		9.		4,0.5,000
			17,	1898	3,582,000
		WILL	E A	TI TN SIC	HT

WHEAT IN SIGHT.

Total in	sight54,5	35,000
64	55,1	98,000
	70,7	98,000

MONTREAL STREET RAIL-WAY COMPANY.

DIVIDEND NOTICE.

A dividend of two and a half per cent. upon the paid-up Capital Stock of this Company, has this day been declared for the three months ended the 31st December las, and will be payable at the Head Office of the Company, in the City of Montreal, on and after Wednesday, the first day of February next, to shareholders of record on Friday, the 13th instant, at 4.00 p.m.

By order of the Board, MARTIN H. WATTS,

Montreal, January 11th, 1899.

BRITISH COLUMBIA MINING STOCKS

BOUGHT AND SOLD ON COMMISSION

WALDEMAR WALLACH & CO.,

Mining Brokers, Etc.,

ROSSLAND, B.C.

J. F. PIGGOTT.

AGENT

MINES AND MINING.

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Stock Brokers,

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