

build vessels, freight them and sell vessel and cargo abroad, than to charter vessels, to come into their waters in ballast to load for the French and English dockyards.”

No. 12.—December 5th, 1866.

Extract.

“SHIP BUILDING ON THE SOUND.—A letter from Steilacoom to the *Vancouver Register* contains the following paragraph :

“An earnest effort will be made to do something at this place in the ship-building line, next spring. There is at present one ship-yard here, at which there is now on the stocks a fine schooner of about 150 tons. Mr. H. G. Williamson, the proprietor of this yard, has already built two vessels here, one of which, the *Eliza Walker*, recently returned from a very successful cod-fishing voyage. The vessel he is now building is designed for the same business. She will be ready to launch about the last of December next ; and as soon as practicable thereafter, he will lay the keel for another vessel. Several parties have been mentioned to me as contemplating coming here to engage in ship-building, and I have no doubt we shall soon have another yard established. For this business Steilacoom affords very superior facilities, having a spacious harbor, no sea, no rocks, bold shores, and lumber delivered at the low price of eight dollars per thousand feet. Vessels can be built here, I am informed by practical men, at less than \$25 per ton ; of course, exclusive of rigging. Surely, with these advantages, Steilacoom ought to do something in the way of ship-building, and would do much with the aid of a little capital. I will state here that I am authorized by a mill proprietor to offer lumber to build vessels at the mill (a very suitable place for the purpose) at \$5 per thousand ; the mill proprietor taking interests in the vessels built to the amount of the lumber bills. To a builder of limited means this is certainly a good chance.”

No. 13.—January 7th, 1867.

Extract.

“VANCOUVER ITEMS.”

“On the authority of Bro. Struve, we are able to state that the town of Vancouver has eight general merchandise establishments,