Shaving Provincial Bank Notes-The Inconsistency of the Government Posi-tion. What a Broker Says - Letter from

The World has already met with considerable corroboration in its advocacy of national notes instead of bank bills. We \$500 to \$700. inted out that the bills of the banks in Nova Scotia are charged a discount of 3 r cent in Toronto ; Prince Edward Island 3 per cent; British Columbia bills 7 per cent; and Newfoundland 5 per cent. The French Cauadian bank bills are often refused except at a discount. In Chicago Canadian bank bills are shaved regularly. There are so many banks allowed to issue bills over so wide an extent of territory that it is impossible to keep track of them and there is some reason for this shave. But if only dominion notes were put in circulation they would be good all over

North America and soon in Europe. Another weak point of the present financial policy of the country is that the government which charters these banks refuses to make their bills legal tender. You cannot get small bills (dominion notes) or silver from the receiver-general or any of his deputies without presenting dominion notes. The result is that these offices are of very little use in regulating the circulating wants

Small bills are scarce, because the banks are interested in shoving out their own large bills instead

A prominent city broker yesterday said it was high time the Canadian people had a national bank note system, one kind of bills and one kind only—those to be issued by the government and to be current all over the land.

A NATIONAL CURRENCY.

The season of travel from province to province throughout the dominion has brought into prominence the inconvenience and loss incident to the system of local bank issues; and the advocates of a national currency naturally avail themselves of the opportunity of reading the government and the public a lecture on the folly of a system, which, whatever may have been its advantages in the past, has the folly of a system, which, whatever may have been its advantages in the past, has evidently survived its usefulness, and become a mere source of gain to a small band of monopolists. The dominion note system, introduced by Sir A. T. Galt, in the face of fierce opposition by the bank monopolists, and which has since been extended by succeeding tima ce ministers, has been of great and substantial benefit to the industrial and commercial interests of Canada. But it needs yet a further extension. There should be a national currency. There should be no bank of issue but one; and that one should be on the credit of the nation.

credit of the nation.

Why should a bank note, issued in one province, be subjected to a discount of rom province, be subjected to a discount of rom one to three per cant, when it reaches another? Why should even dominion notes be exposed to a "shave," if issued at Halifax and presented for redemption at Toronto? Foreign exchange is purely a matter of commerce. It may be bought and sold according to the relations existing exposure of the wickedness that has pervaded the management in the building effect suspension br dge across East river. The original estimates cost was after the rector's inhibition. The bishop and sold according to the relations existing exposure of the wickedness that has pervaded the management in the building effect suspension br dge across East river. The original estimates cost was after the rector's inhibition. The bishop lately decided to tear it down, and, as though to rid it finally of the taint of ritualism, had it opened for one Sunday service, showing the alter at disauround. gether. It is a medium to facilisate the exchange of commodities between individuals; a mere measure of value, of which exchange of commounties value, of which the government should be the guardian; and hence there is no sound reason why through any tricks of trade, or defects in law, it should be exposed to depreciation, merely because it has passed from one part of the country to another, The banks are of the country to another, The banks are law is a whole the work of Moses, that the Jewish ritual grew by a process of evolution, and that the Pentateuch was written by many men at remote periods and fluten by many men at remote periods. through any tricks of trade, or defects in law, it should be exposed to depreciation, merely because it has passed from one part of the country to another. The banks are already restricted from issuing small notes; that it would be better if they were restricted from issuing any notes at all. The profits which accrue from the circulation should belong to the country at large, and not to the banking corporations. The security of the note is based on the public credit; and the note itself circulates, because it is for the public convenience.

Two of the professors are accused of teaching the profits of the security of most part of the profits which as a whole the work of Moses, that the Jewish ritual grew by a process of evolution, and that the Pentateuch was written by my men at remote periods and finally compiled into a body of records. There is similar trouble at the Ohio Methodiat university, President Scott being charged with denying the Trinity, the divinity of Christ, and the resurrection of the body.

A Vienus journal mentions a death that because it is for the public convenience.

Hence according to every fair argument,
and every principle of free trade, all should
enjoy a share of the benefit flowing from a
source of profit to which all contribute.

We notice with pleasure that many of our We notice with pleasure that many of our protectionist contemporaries favor this view. Some of them, indeed, go much further, and are still secretly in love with the at present almost forgotten and generally despised "rag baby." But the idea of a national affrency by no means involves the notion of what is called "flat money." Fiat-money is a dangerous fiction, which like many other fictions have served a purpose for a time; but it has never failed in the cond. wherever tried to reach the cond. ver tried to reach the consummation of all other impostures—ultimate collapse and universal discredit. A naional currency, established on a system in both grown persons and children, is reportis a very different project, and we think
that if Sir Leonerd Till-y would devote
his spare moments, during the recess, to
perfect a measure for its early introduction
that the dominion, he would be doing the

(To the Editor of The World)

SIR: I have read with pleasure in The Your general position that the government should issue all money and everything intended to pass current as money is so self-evidently true that I hardly think anyone will be fool hardy enough to seriously attempt to controvert it. But when you speak of national currency in connection with a reference to the United States mone tary system I fear your articles may have a misleading effect, for although the United States moton their face the words "mational currency," they are not in any proper sense of the word national currency, for the banks and not the government have the profit of their issue. The U. S. system may be described as a plan devised to enal and the unskilfulness of cooks combine to produce a beverage—that is not what it sought to be. Englishmen can order the bricks, which harden on exposure and are very durable.

Mr. Hoffman and Miss Barr were married in the Gothic chapel, which is a chamber in the east. Before it moves westward it has been carefully picked over, and the choicent berries have been substracted from it. It is only what remains after this process has been again and again gone through that ever reaches England.

A London grocer issued an almanac to advertise his wares, and intended the illustration. Toothache, Lumbago, and any kind of advertise his wares, and intended the illustration.

"are not advocating inflation or an irredeemable currency." Now I have a pretty canister Queen Victoria is filling the tea-

FACT AND FANCY.

How many small men roam at large ! The cruel war being over, Arsbi has to go under. Britannia will

Garnet's head. The Rev. William R. Brooks of Hampstead, R. I., is accused of having three For coaching horses in England hunters

are now used, and the price varies from On the road and in the social circles, it is that chatty folks don't know what they are forever talking about.

A Boston gir attracted a multitude by h ving her shees blacked, just like a mar, in front of the Revere house. It doesn't in the least puzzle the scientists

bullets gives up the enigma of life. The bound volume of the Congressional Record for the last session of congress contains 7964 pages of debates. Dr. Schliemann is suffering from a malarious fever, contracted during his excavations in the Troad last winter. He is at Marfenbad, in Bohemia, drinking the

Mr. Ruskin's little Meissonier, which recently sold for \$30,000, has become the property of Defoer Bey, whose house on the boulevard Haussmann, in Paris, already contains a very valuable gallery of pictures. A recently superseded foreign minister, while passing through London on his re-

on the principle that the hypothenuse of a triangle is less than the two sides. In place of using the crosswalk, he cuts the corners, or crosses diagonally on the cob-

London has its anti-Chinese movement too. A company of Chinamen doing business in that city have gone into a scheme for importing their countrymen in large numbers for employment as servants, farm laborers, and in the trades. The project is being denounced in mass meetings.

The Chinese in California are not displeased by the anti-Chinese law. The prohibition of further immigration protects those already there from competition, and they are accordingly raising the price of their labor. A dollar a day formerly sat-isfied a Chinaman on the Pacific coast, but now he demands \$1.50, and usually gets it.

The French must be industrious letter writers. In 1881 one milliard three hundred and fifty million letters passed through the post-offices of France, an increase of four hundred and eighty-five millions since 1877. By dividing the number of letters in 1881 by the number of population, it will be found that thirty-seven letters for each inhabitant must be allowed for the year. So that in France each individual writes one letter in nine days.

The New York World has made an as-The French must be industrious letter

The New York World has made an as- gret it.

Heresy is said to be life in Lane Theo-

A Vienua journal mentions a death that has occurred in Warsaw in consequence of vation." wearing cinnamon-colored underclothing.
The dye faded under prespiration and was partially absorbed by the skin, and poisonous matter contained in it caused death. The first symptoms were vertigo, bleeding from the mouth, and loss of sight. Physicians were unable to give relief, and the victim died in agony. He gave the name of the trader from whom he bought the underclothing in Viennes, and the Warsaw and Viennese police have been in communication about the occurrence. A solution of the dye given internally to a dog produced death in an hour.

The shocking destruction of a school house, together with its inmates, including both grown persons and children, is reportthat if Sir Leonerd Tilley would devote his spare moments, during the recess, to perfect a measure for its early introduction into the dominion, he would be doing the country, and even his party, far more substantial service than in bothering his head about the local politics of Ontario.

the house for storing powder, in which he secretely conducted a contraband tariff. While he was moving about incautiously in this place with a light, the powder was stantial service than in bothering his head about the local politics of Ontario. known, but many disfigured corpses and mangled limbs and fragments of bodies have

been taken from the ruins. England has ne conception of really World several well written and, so far as good coffee. That is the conclusion of the they go, sound articles on currency reform | London Times. Adulterations by dealers Your general position that the government and the unskilfulness of cooks combine to

may be described as a plan devised to enable bondholders to get two rates of interest on their bonds. I do not suppose that you would advocate the adoption of the American to combine but mor with business. He designed these pictures himself, and can system here.

You conclude one of your articles by explaining that in advocating the substitution of government notes for bank bills you

tion of government notes for bank bills you

The disglect views pictures in insert, and one of the specifications, as given to the artist, was as follows: "There is a double row of canisters on the walls marked with the names of the months. An international

READABLE PARAGRAPHS.

why a man whose body is riddled with In a recent lecture Henry Ward Beecher said : "In this country smart men have

Orleans Picayune.

A letter from P A Sharpless, druggist, Marion, Ohio, in writing of Dr Thomas' Eclectric Oil, says: One man was cured of sore throat of eight years' standing with one bottle. We have a number of cases of rheumatism that have been cured when other remedies have failed. We consider it the best medicine sold.

civeen, county Kerry, Cardinal McCabe while passing through London on his rerurn to America registered himself
Bowles' American Agency as "Col. —,
American Minister —, In rought for
home."

Mr. Gladstone wears ready made clothing, and when crossing a street, always acts
on the principle that the hypothenuse of a
triangula is less than the true sides In-

H Gladden, West Shefford, P Q, writes:
For a number of years I have been afflicted
with rheumatism. Two years ago I was
attacked very severely. I suffered a great
deal of pain, from which I was not free for
a day until last spring, when I began to
use Dr Thomas' Eclectric Oil, and I rejoice
to say it has cured me, for which I am
thankful.

It has been stated of late that goitre is caused by the carrying of heavy weights upon the head. Science has shown, however, that such is not the case. A thorough investigation has been made into the cause of the disease as exhibited in certain parts of England, and the examiners demonstrate conclusively that is derived from the use of impure water. Similar reports come from Switzerland, where goitre

Dunnville, Ont, writes: "I can with confidence recommend Northrop & Lyman's Vegetable Discovery and Dyspeptic Cure for dyspepsia, impure blood, pimples on the face, biliousness and constipation—such cases having come under my personal observation."

Professor Boss predicts that the comet now visible to the naked eye will some day be sun burnt. A fate not uncommon nor regarded as unfashionable by some heavenly "bodies" in this latitude.

Toronto says:

A short time ago I was suffering from kidney complaint and dyspepaia, sour stomach and lame back, in fact I was completely prostrated and suffering intensepain. While in this state a friend recommended me to try a bottle of Northrop and Lyman's Vegetable Discovery and Lyspeptic Cure. I must confess I did not have faith in any patent medicine, but like a drowning man catching at straws I thought I would give it a trial. I used one bottle, and the permanent manner in which it has I would give it a trial. I used one bottle, and the permanent manner in which it has cured and made a new man of me is such that I cannot withhold from the proprietors this expression of my gratitude, and I would advise all that are so afflicted to give

it a trial. A material supposed to be decomposed coral is being used for buildings in Fiji. It is soft in the mass, and easily cut into bricks, which harden on exposure and are

MOTHERS! MOTHERS! MOTHERS

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A brautifu' range of fall scarfs at 5 c, good value at 75c. A line of fine Cardigan Jackets, suitable for office wear, not too heavy, got up superior to any-thing shown in Toronto, at a very moderate price, also a line of very heavy jackets at reasonable figures See them and you will buy. A. Winte, 65 King street west.

The system of selling goods on install ich's, with the proviso that the seller may reize the articles when ver a single payment has been neglected, and that without refundg anything, has received a blo w in an Enclish county court. The judge described the agreement in common use a most infamous, and ordered a nonsuit, declining to hear the plaintiff's solicitor or to grant a case of appeal.

always a chance." That is true enough; but after they have had it hundreds of them shake their country and go to Canada, and stay until the directors fix up the affairs with the stockholders.—New Orleans Picayune.

A memorial church to Daniel O'Connell is to be built in his native parish of Caher-

service, showing the altar and its surroundings carefully denuded of the beautiful trappings which had brought Mr. Dale into treuble.

A locomotive which ran off a bridge over a salt-water swamp, near San Francisco, pinioned the fireman, Daniel Driscoll. firmly in the shallow water. He was un-injured, but in six hours the tide rose over his head, and he was drowned in spite of all efforts to save him.

Mr R A Harrison, chemist and druggist,

When a Chinese coroner examines an unwounded body found in a river he looks only at the finger nails. If they are full of mud and sand it is suicide: if they are clean it is murder. Read what Mr. Joseph Scales, a well-

known retired tobacco manufacturer of

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"Brown's Household Panacea," has no equal for
relieving pain, both internal and external. It cures
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"Brown's Household Panacea," being ackowledged
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strength of any other Elixir or Liniment in the
world, should be in every family handy for use
when wanted, "as it really is the best remedy in the
world for Cramps in the Stomach, and Pains and
Aches of all kinds," and is for sale by all Druggists
at 25 cents a bottle

decimable currency." Now I have a pretty wide acquaintance among currency reformers, both in Canada and the United States, and I never heard of an advocate of either inflation or irredeemable currency. Would you kindly inform your readers who are the advocates of these two ideas?

A. W. WRIGHT.

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Quick, complete care, all annoying Kidney, Biadder and Urinary Diseases. \$1.

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Quick of upsetting through tumbling over an Irishman. Bismarck is looking on; Gambetta is flirting with France and Turkey sitting asleep in a bloated way in the garnous that it has been an inflated been and the united states of these two ideas?

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go and Detroit...... 10.50 a.m From St. Louis, Toledo, Chicago From St. Louis, access, chicago and Detroit.

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Mail stage leaves Clyde hotel, King street east

3.20 p.m.

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