

**SHORT CUTS IN FIGURING INTEREST.**

The following will be found to be excellent rules for finding the interest on any principal for any number of days. When the principal contains cents, point off four places from the right of the result to express the interest in dollars and cents. When the principal contains dollars only, point off two places and proceed as follows:

Two per cent.—Multiply the principal by the number of days to run, and divide by 180.

Two and one-half per cent.—Multiply by number of days, and divide by 144.

Three per cent.—Multiply by number of days, and divide by 120.

Three and one-half per cent.—Multiply by number of days, and divide by 102.86.

Four per cent.—Multiply by number of days, and divide by 90.

Five per cent.—Multiply by number of days, and divide by 72.

Six per cent.—Multiply by number of days, and divide by 60.

Seven per cent.—Multiply by number of days, and divide by 51.43.

Eight per cent.—Multiply by number of days, and divide by 45.

Nine per cent.—Multiply by number of days, and divide by 40.

Ten per cent.—Multiply by number of days, and divide by 36.

Twelve per cent.—Multiply by number of days, and divide by 30.

Fifteen per cent.—Multiply by number of days, and divide by 24.

For example: Find the accrued interest on \$1,500.00 for 123 days at 6%. Point off two places, multiply 1.23 by \$1,500, and result is \$1,845.00, divide by 60, and you have \$30.75, which is the correct sum in dollars and cents.

**AN AMERICAN COMMENT.**

There are symptoms of a change in the foreign trade of Canada. In October imports declined \$7,664,000 and exports increased \$23,359,000. That was but the constitution of a tendency that had appeared in September. The meaning of it is that Canada is exporting goods instead of credit and buying less from the world at the same time. The excess of her imports over exports, otherwise the excess of her purchases over sales had become a matter of international amazement. It is possible only so long as she could borrow heavily in England. Lately her credit supplies have been reduced, wherefore she is compelled to buy less and sell more. Writing in *THE ANNALIST* last May, on the subject of Canada's large and growing adverse balance of trade, Fred R. Macaulay said: "The reasons why the present pace cannot be held are many. In the first place, the country cannot continue to pile up indebtedness at the present rate of over a billion every four years for any great length of time and pay charges; in the next place, the world's capital accumulations cannot long continue to supply her at this rate."

—(New York Times Annalist.)

**SHARING THE STEEL TRUST'S PROFITS.**

About eleven years ago the United States Steel Corporation put in operation a plan by which employees of the company could share in its profits by purchasing stock on the installment plan. Now there are more than 40,000 employees on the books as stockholders.

**OUR BILL FOR TEA AND COFFEE.**

Canada's tea and coffee bill for the last fiscal year, estimated at wholesalers' prices of importation, totalled \$9,217,422. Retail prices for both commodities are practically double importers' prices, and consequently the actual amount paid out for tea and coffee last year by consumers was approximately eighteen million dollars.

Tea is still the family beverage of Canadians, but importations during recent years show a rapid growth of the coffee habit. The value of the tea importations last year was \$6,801,260, an increase of \$139,313. Coffee to the value of \$2,416,162 was imported, an increase of \$607,708 or about thirty per cent.



Mr. C. B. GORDON

who has been elected a Director of the Ogilvie Milling Company

**A LEGAL PROXY.**

The Docket.

—An old gentleman, now deceased, never seemed to be satisfied unless he had several cases pending in court. He left surviving a son who seems to have followed in his footsteps and has continued to keep up his father's record of proceedings in court.

Several of the attorneys were talking about his court troubles one day, when one of them told the following about the old gent:

The old gent had just won a case in the justice court, when the loser, in a very combative frame of mind, exclaimed: "I'll law you to the circuit court."

Old Gent: "I'll be thar."

Loser: "And I'll law you to the Supreme Court!"

"I'll be thar."

"I'll law you to 'ell!"

"My attorney'll be thar."