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CIRCULATION.

During the year ending with March 1st, 1908, 91,750 copies of THE CANADIAN MINING JOURNAL were printed and distributed, or an average of 3,822 per issue.

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LAWSON AND THE YUKON.

Thomas W. Lawson has been sufficiently pilloried. Technical and financial journals on both sides of the Atlantic have taken pains to apprise their readers of the fact that Lawson is a false prophet.

Were investors in Lawson's stock of an enquiring turn of mind, they could easily find out that his promises are specious. Authorities agree that he is shifting onto the shoulders of the "gelatine-spined" public an investment that at best will pay an absurdly low rate of interest.

Some one has accused Mr. Lawson of being a clever advertiser. We would consider the person who could substantiate this accusation a genius of the first water.

An advertiser Mr. Lawson is—unscrupulous, unvarnished, impudent. But not one element of cleverness is to be detected in his frothings.

We are tempted to believe that those who are deluded into "blowing" themselves on Mr. Lawson's Yukon gold, deserve what they will get.

However, our space is too valuable to devote to Mr. Lawson and his lucubrations. We wish only to announce that civil proceedings are soon to be instituted against his promotion for failure to comply with the requirements of the Ontario Companies' Act. THE CANADIAN MINING JOURNAL is laying the information.

ETHICAL.

A contemporary has alluded to the apparent similarity existing between the 'Miami Company' scheme and sound English flotations. There are two important respects in which this similarity does not hold.

In Great Britain the requirements of a rigid companies' act apply to all flotations and, to a large degree, safeguard the public. No such federal enactment exists in the United States.

In Great Britain, as on this continent, it is unusual for the consulting mining engineer to play the part of promoter. In this case Mr. J. Parke Channing, vice-president of the company, is also the consulting engineer whose report is quoted in the prospectus, and upon his representations the public are asked to invest.

We may justly infer that Mr. Channing, as vice-president, is directly interested in the financial success of the Miami Copper Company. Is this in accordance with that unwritten code of ethics to which mining engineers here and elsewhere conform? Is it wholesome from a business point of view? Is not the report of an independent mining engineer indispensable?