

... THE ... Molson's BANK

Incorporated by Act of Parliament 1855.

Paid-up Capital \$4,000,000
Reserve Fund \$4,800,000

HEAD OFFICE : MONTREAL

BOARD OF DIRECTORS

Wm. Molson MacPherson - President
S. H. Ewing - Vice-President
Geo. E. Drummond W. A. Black
F. W. Molson Wm. M. Birks
E. J. Chamberlin

E. C. Pratt - General Manager

CANADIAN BANK CLEARINGS.

Total clearings of Canadian banks for the week ended August 24th last, amounted to \$189,091,509, against \$127,448,181 for the corresponding period last year. The gain amounted to 48.3 per cent, Western cities showing an increase of 119 per cent over last year. Winnipeg led with an increase of 187.6 per cent increase, with Regina next with a 113.6 per cent increase. The following comparative returns are presented:

	1916.	1915.	P.C. Inc'e.
Montreal	\$65,012,557	\$53,384,207	21.8
Winnipeg	42,687,877	14,841,583	187.6
Toronto	42,552,746	30,599,078	39.0
Vancouver	6,550,000	4,973,865	31.7
Ottawa	4,323,028	3,302,126	30.9
Calgary	3,866,753	2,427,091	59.3
Hamilton	3,786,641	2,537,845	49.2
Quebec	3,305,875	2,884,865	20.7
Regina	2,395,876	1,121,678	113.6
Halifax	1,968,809	1,919,385	3.2
St. John	1,854,017	1,525,282	21.5
Edmonton	1,851,183	1,759,938	5.2
London	1,658,295	1,525,734	8.7
Victoria	1,524,656	1,183,676	28.8
Saskatoon	1,274,057	686,483	78.3
Moose Jaw	898,883	539,431	66.6
Lethbridge	620,317	340,378	82.3
Brandon	561,844	397,205	41.1
Brantford	551,645	495,640	23.8
Ft. William	535,423	290,692	82.4
Sherbrooke	527,944
Peterborough	518,697	367,968	32.9
Berlin	426,935
Medicine Hat	334,421	115,531	116.3
New Westminster	330,096	216,406	52.5
	\$189,091,509	\$127,448,181	48.3

PRICE BROS. NOTE ISSUE.

The Royal Securities Corporation announces that it has sold \$300,000 of the \$500,000 6 per cent collateral trust serial notes of Price Bros. and Co., Ltd. Of the balance the corporation is offering \$50,000 maturing in 1920 at 100.88 and interest, to yield 5% per cent, and \$50,000 maturing in 1921 at 100.53 and interest, to yield 5% per cent.

THE MONTREAL STOCK EXCHANGE.

The stock market during the past week maintained the activity which was started the previous week. Total transactions for the week which has just closed amounted to over 35,000 shares as compared with 31,000 for the week ending August 19th. Cement and Brazilian were the two most active stocks, the former with transactions of over 6,000 shares and the latter with sales of 4,000, both making substantial gains. Cement netted an advance of eight points during the week, due doubtless to the expectation that a dividend would be declared when the directors meet on Tuesday, the 29th instant.

The munition stocks were also active on the supposition that new orders for munitions would be forthcoming. Dominion Steel Corporation showed a small gain on transactions of 4,000 shares. Dominion Bridge which was traded into an extent of 2,800 shares netted a gain of four points, while Steel Company of Canada, with transactions of 4,000 shares gained a point.

The paper stock which may have had a marked advance a few weeks ago, reacted somewhat during the week due largely to profit-taking. Altogether the tone during the week was strong and a feeling of optimism was in evidence.

Comparisons of the business done on the Montreal Stock Exchange last week and the week preceding follow:

	— Week ending —	
	Aug. 26.	Aug. 19.
Shares	35,279	31,980
Mines	2,600	132
Bonds	\$136,400	\$214,900
Unlisted shares	1,286	3,969

NATIONAL TRADE AND COMMERCE CONVENTION.

Business Men of Canada Will Hold Commercial and Industrial Preparedness Conference.

The Department of Trade and Commerce has prepared an outline plan for the National Trade and Commerce Convention of Canadian business men, called by Sir George Foster, Minister of Trade and Commerce, for October-November, and the department is now communicating with boards of trade all over the country asking them to appoint committees to give the matter consideration.

Letters are being also sent to Canadians abroad requesting their co-operation in the work of the convention, which is the serious consideration of the industrial and commercial problems with which Canada will be faced at the termination of the war.

The memorandum, which has been prepared for submission to business men all over the Dominion preparatory to the conference, assumes two standpoints, from which the problems before may be studied, the standpoint of the various factors which enter into the upbuilding of trade, such as market opportunities at home and abroad; credit information and banking facilities; commercial training; transportation facilities; labor; immigration; industrial equipment; industrial research and the study of raw materials, and secondly, the standpoint of the various classes of goods into which the production of the country falls. It is suggested that committees of business men be appointed and assigned to certain definite problems developing from each of these viewpoints.

There are some interesting suggestions in the memorandum in connection with some of the subjects to be studied. For instance, in connection

THE BANK OF BRITISH NORTH AMERICA

Established in 1836
Incorporated by Royal Charter in 1840.

Paid up Capital.....\$4,866,666.66
Reserve Fund.....\$3,017,333.33

Head Office: 5 Gracechurch Street, London
Head Office in Canada: St. James St.
Montreal

H. B. MACKENZIE, General Manager

This Bank has Branches in all the principal Cities of Canada, including Dawson City (Y.T.), and Agencies at New York and San Francisco in the United States. Agents and Correspondents in every part of the world.
Agents for the Colonial Bank, West Indies. Drafts, Money Orders, Circular Letters of Credit and Travellers' Cheques issued negotiable in all parts of the world.

SAVINGS DEPARTMENT AT ALL BRANCHES

G. B. GERRARD, Manager, Montreal Branch

THE Royal Bank of Canada Incorporated 1869

Capital Authorized - - - \$25,000,000
Capital Paid up - - - \$11,820,000
Reserve Funds - - - \$13,236,000
Total Assets - - - \$236,000,000

HEAD OFFICE: MONTREAL

SIR HERBERT S. HOLT, President
F. L. PEASE, Vice-President and Managing Director
C. E. NEILL, General Manager

320 Branches in CANADA and NEW FOUNDLAND; 44 Branches CUBA, PORTO RICO, DOMINICAN REPUBLIC COSTA RICA and BRITISH WEST INDIES

LONDON, Eng.
Princes Street, E. C.

NEW YORK
Cor. William and Cedar Street

SAVINGS DEPARTMENTS at all Branches

with the appointment of a committee on credit information and the extension of banking facilities abroad, it is suggested that a co-operative arrangement might be arrived at among a number of the larger Canadian banking institutions, brought about through the Canadian Bankers' Association. The idea is that a joint banking institution be organized under some such designation as Associated Banks of Canada, to the stock of which individual banks might subscribe. This institution would then open up places of business in the more attractive foreign market centres.

It is also suggested that a committee might be appointed to draft plans toward providing special education and training for prospective commercial representatives of Canadian firms in friendly export markets. University courses are suggested. The memorandum also contains a comprehensive questionnaire which it is aimed to place in the hands of boards of trade, organizations and committees throughout the country.

LLOYDS BANK LIMITED

HEAD OFFICE: 71, LOMBARD ST., LONDON, E.C.



Capital Subscribed - - - £31,304,200
Capital paid up - - - 5,008,672
Reserve Fund - - - 3,600,000
Deposits, &c. - - - 130,504,499
Advances, &c. - - - 55,008,883

THIS BANK HAS 900 OFFICES IN ENGLAND AND WALES.

Colonial and Foreign Department: 17, Cornhill, London, E.C.
London Agency of the IMPERIAL BANK OF CANADA.

French Auxiliary: LLOYDS BANK (FRANCE) LIMITED,
with Offices at PARIS, BORDEAUX, BIARRITZ and HAVRE.