

TRAFFIC RETURNS

		Canadian Pacific Railway.			
		1916	1917	1918	Increase
Year to date					
May 31 ..	\$49,909,000	\$56,569,000	\$58,185,000	\$1,616,000	
Week ending	1916	1917	1918	Increase	
June 7 ..	2,674,000	2,927,000	2,846,000	*\$1,000	
" 14 ..	2,920,000	3,165,000	2,914,100	*\$3,700	
		Grand Trunk Railway.			
		1916	1917	1918	Increase
Year to date					
May 31 ..	\$22,162,815	\$24,274,445	\$25,560,375	\$1,285,930	
Week ending	1916	1917	1918	Increase	
June 7 ..	\$ 1,147,091	\$ 1,333,194	\$ 1,383,669	50,475	
" 14 ..	1,113,418	1,348,185	1,541,392	193,207	
		Canadian Northern Railway.			
		1916	1917	1918	Increase
Year to date					
May 31 ..	\$12,669,200	\$15,564,600	\$16,562,700	998,100	
Week ending	1916	1917	1918	Increase	
June 7 ..	\$ 1,107,091	\$906,700	\$843,100	*\$61,600	
" 14 ..	880,400	916,800	853,000	*251,000	

*—Decrease.

BANKERS APPROVE McADOO PROPOSALS.

(Continued from Page 641.)

The first offering of the new Treasury certificates which will bear 4½ per cent. interest will be dated June 25. Before the end of the month bankers anticipate that the response to Mr. McAdoo's appeal will be indicated. The Secretary of the Treasury is not going to ask the banks merely to set aside a certain proportion of their gross resources for investment in the certificates; he will tell each bank what it is expected to subscribe. The result will be awaited with interest, but, it is felt, will show few slackers.

Certificates offered in anticipation of the Third Loan called for the reservation each month of only about 4 per cent. of the total gross resources of the banks, to be invested in amounts of 2 per cent. every two weeks. The new issues will involve a slightly greater strain upon the banks' resources, requiring the investment of 2½ per cent. at intervals of two weeks, or approximately 5 per cent. a month. Notwithstanding financial interests believe that the plan will not involve undue hardship nor result in disturbance of monetary conditions.

BUSINESS AND PATRIOTISM

Business is one thing. Patriotism is another. Is it possible to blend the two into a beautiful and most harmonious whole? It is, most assuredly. How? Assiduous attention to business means successful production and prosperity. This, in turn, means prosperity for the people, and prosperity for the people means prosperity for the Government. The more wealth the latter has at command the greater its ability to arm, equip and place in perfect fighting trim its armies and navies, a matter of supreme, paramount importance at this time.

Very clearly and plainly it follows that whoever in any calling is helping to make this prosperity, this wealth, this abounding source of supply for the Government and its soldiers and sailors, while lawfully and properly earning a living for himself, is doing a patriotic service to the nation in its extremity.

If, in addition, this worker who is making good on his job—be he shipbuilder, munition-maker, gun-maker, farmer, business man, banker, lawyer, insurance man or any other kind of worker in profession or trade—gives his money, his time, his labor and his mind, heart and soul—all he can—to the

support and furtherance of the various ways and means now operating all over the land to help the cause for which we are sending the flower of our young manhood to France to make right conquer might and establish liberty and freedom throughout the world—is not this noble man and all like him blending business and patriotism into a beautiful and most harmonious whole? We most profoundly and devoutly believe so.

Where would the boys at the front or on their way there, with all their nobleness of soul, bravery and self-sacrifice—where would they be if the splendid men and women obliged to stay at home were not here to sustain them magnificently and in every way hold up their hands in the great conflict.—Prudential Weekly Record.

TWO SONS SERVING THE EMPIRE.

We understand that Mr. Trevor Thompson, third son of Mr. J. Gardner Thompson, manager for Canada, Liverpool & London & Globe Insurance Company, has gone across with the First Canadian Tank Battalion. Mr. Trevor Thompson is not yet twenty years.

A cablegram received this week from Captain Burton Thompson (the oldest son), of the Royal Canadian Regiment, contains the information that this gentleman is "going stronger than ever" after three years active service at the front.

Mr. Thompson's second son, Lieutenant Grat-tan Thompson, of the 245th, is not yet fit for overseas, owing to weakness following two operations.

ESTABLISHED 1873

THE

Standard Bank

of CANADA

Head Office, TORONTO



TRUST FUNDS

[our] Savings Department gives you a guarantee of absolute security and interest at current rate



Montreal Branch: 136 ST. JAMES ST.
E. C. GREEN, Manager