

## Stock Exchange Notes.

Thursday, October 19, 1911.

The threatened injunctions by shareholders and rumoured interference of the Public Utilities commission, with the proposed merger of the Montreal Street Railway Company's properties, have had a depressing market effect, with the result that the stock is down over five points on a small turnover. The rest of the market has been fairly active and shows numerous good gains in prices. "Soo" Common and Canadian Pacific shows gains of 5 3-4 and 4 1-8 points respectively. Richelieu and Ontario had a sharp drop to about 119 on rumors that one of its vessels had been damaged. When it developed, however, that the vessel referred to belonged to another Company altogether, the stock quickly rallied and closes at about last week's level. Steel Company of Canada came into prominence and sold up to 32, closing 31 1-2 bid, a gain of 4 1-2 points. The pressure seems to have been taken off Crown Reserve, and it is up some 18 cents. In the unlisted department, Spanish River Pulp and Wayagamack Paper were both in good demand and sold several points higher. The Cement Stocks, both Common and Preferred, were active, the sales in the former being over 5,000 shares, while the Preferred was traded in for over 2,000 shares, and both gained in price. Montreal Power closes fractionally higher on sales of about 3,000 shares. The general tone of the market was firm, and higher prices are not unlikely. The Bank of England rate remains unchanged at 4 per cent.

### MONEY AND EXCHANGE RATES.

	To-day	Last week.	A Year Ago
Call money in Montreal ..	5-54 1/2	5-54 1/2	5 1/2
" " in Toronto ..	5-54 1/2	5-54 1/2	5 1/2
" " in New York ..	2 1/2	2 1/2	3 1/2
" " in London ..	1 1/2	1 1/2	5 1/2
Bank of England rate ..	4 1/2	4 1/2	80 1/2
Consols ..	78 1/2	77 1/2	9 1/2
Demand Sterling ..	9 1/2	9 1/2	8 1/2
Sixty days' sight Sterling ..	9 1/2	8 1/2	8 1/2

### QUOTATIONS AT CONTINENTAL POINTS.

	This Week	Last Week	A Year Ago
	Market	Bank	Market
Paris ..	3 1/2	3 1/2	2 1/2
Berlin ..	4 1/2	5 1/2	4 1/2
Amsterdam ..	3 1/2	4 1/2	3 1/2
Vienna ..	5 1/2	5 1/2	4 1/2
Brussels ..	5 1/2	5 1/2	4 1/2

### SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid.	Closing to-day.	Net change.
		Oct. 12, 1911.		
Canadian Pacific ..	3,360	226 1/2	231	+ 4 1/2
" Soo " Common ..	5 1/2	127 1/2 x D.	133 x D.	+ 5 1/2
Detroit United ..	1,160	71 1/2	72 1/2	+ 1 1/2
Halifax Tram ..	1	89 1/2	89	—
Illinois Preferred ..	31	89 1/2	221 x D.	+ 5 1/2
Montreal Street ..	970	229	229	—
Quebec Ry. ..	569	56 1/2	56	—
Toronto Railway ..	509	136 1/2	135	—
Twin City ..	75	105	106 1/2	+ 1 1/2
Richelieu & Ontario ..	2,086	121 1/2	121 1/2	—
Can. Cement Com. ..	5,282	26	27 1/2	+ 1 1/2
Can. Cement Pfd ..	2,831	87	89 1/2	+ 2 1/2
Dom. Iron Preferred ..	273	101	101 1/2	+ 1 1/2
Dom. Iron Bonds ..	\$3,000	93	93 1/2	+ 1 1/2
Dom. Steel Corp. ..	2,279	58 1/2	58 1/2	—
East Can. P. & P. ..	—	42	42	—
Lake of the Woods Com. ..	32	144	144	—
Mackay Common ..	—	85 1/2	85	—
Mackay Preferred ..	—	72 1/2	72 1/2	—
Mexican Power ..	100	x D.	84	—
Montreal Power ..	2,962	123 1/2	123 1/2	—
Nova Scotia Steel Com. ..	129	94 1/2	94 1/2	—
Ogilvie Com. ..	92	130	132 1/2	+ 2 1/2
Ottawa Power ..	442	145 1/2	144	—
Rio Light and Power ..	1,246	113 x D.	113 1/2 x D.	+ 1 1/2
Shawinigan ..	969	115 1/2	115	—
Steel Co. of Can. Com. ..	1,573	27	31 1/2	+ 4 1/2
Can. Convert. ..	—	37 1/2	37	—
Dom Textile Com. ..	65	68	66 1/2	—
Dom. Textile Preferred ..	33	98 1/2 x D.	98 1/2 x D.	—
Montreal Cotton ..	—	147	144	—
Penmans Common ..	50	58	58	—
Penman Preferred ..	—	—	85	—
Crown Reserve ..	5,495	2.70	2.88	+ 18

## Bank Statements.

### BANK OF ENGLAND.

	Yesterday	Oct. 12, 1911	Oct. 29, 1910
Coin & Bullion ..	£37,357,821	£37,365,003	£31,965,822
Reserve ..	27,141,000	27,227,000	22,802,000
Iss. to Liab. ..	52.40 p.c.	51.91 p.c.	461 p.c.
Circulation ..	19,129,000	29,180,000	27,612,000
Public Dep. ..	5,715,000	6,431,000	7,093,000
Other Dep. ..	45,053,000	4,388,000	41,925,000
Gov. securs. ..	14,096,000	14,506,000	14,800,000
Other securs. ..	28,241,000	28,297,000	28,941,000

### NEW YORK ASSOCIATED BANKS.

	Oct. 14, 1911	Oct. 7, 1911	Oct. 15, 1910
Loans ..	\$1,366,875,000	\$1,347,319,000	\$1,251,085,000
Deposits ..	1,382,547,000	1,378,306,000	1,227,342,800
Circulation ..	50,657,000	50,037,000	48,117,500
Specie ..	283,116,000	284,399,000	247,865,100
Legal Tenders ..	72,892,000	73,652,000	66,387,900
Total Reserves ..	\$356,068,000	\$378,351,000	\$314,253,000
Reserves Req'd ..	\$345,626,750	\$344,501,500	\$306,835,700
Surplus ..	\$10,351,250	\$13,759,500	\$7,417,300
Ratio of Reserves ..	26.3	26.0	25.6

NOTE.—These are the average figures and to facilitate comparisons, they do not include those of the trust companies recently admitted to the Clearing House.

### CANADIAN BANK CLEARINGS.

	Week ending Oct. 19, 1911	Week ending Oct. 12, 1911	Week ending Oct. 29, 1910	Week ending Oct. 21, 1910
Montreal. ....	\$50,877,148	\$51,906,863	\$43,707,771	\$44,046,133
Toronto .....	37,008,109	37,264,516	34,838,969	32,487,056
Ottawa .....	4,821,232	4,499,879	4,176,766	5,801,992

## Traffic Returns.

### CANADIAN PACIFIC RAILWAY.

	1909.	1910.	1911.	Increase
Year to date.	1909.	1910.	1911.	
Sept. 30. ....	\$57,222,000	\$70,637,000	\$76,285,000	\$5,648,000
Week ending ..	1909.	1910.	1911.	Increase
Oct. 7. ....	2,175,000	2,243,000	2,396,000	153,000
" 14. ....	2,138,000	2,334,000	2,510,000	176,000

### GRAND TRUNK RAILWAY.

	1909.	1910.	1911.	Increase
Year to date.	1909.	1910.	1911.	
Sept. 30. ....	\$29,545,530	\$32,349,127	\$35,670,598	\$3,321,411
Week ending ..	1909.	1910.	1911.	Increase
Oct. 7. ....	902,777	908,412	985,730	77,318
" 14. ....	911,860	935,310	995,600	60,290

### CANADIAN NORTHERN RAILWAY.

	1909.	1910.	1911.	Increase
Year to date.	1909.	1910.	1911.	
Sept. 30. ....	\$6,761,600	\$9,629,800	\$11,525,600	\$1,995,800
Week ending ..	1909.	1910.	1911.	Increase
Oct. 7. ....	298,200	325,900	460,500	131,600
" 14. ....	300,600	341,800	490,900	139,100

### TWIN CITY RAPID TRANSIT COMPANY.

	1909.	1910.	1911.	Increase
Year to date.	1909.	1910.	1911.	
Sept. 30. ....	\$5,124,272	\$5,561,195	\$5,779,467	\$218,272
Week ending ..	1909.	1910.	1911.	Increase
Oct. 7. ....	136,414	144,095	148,532	4,437

### HALIFAX ELECTRIC TRAMWAY COMPANY.

	1909.	1910.	1911.	Increase
Year to date.	1909.	1910.	1911.	
Sept. 30. ....	\$6,388	\$6,559	\$4,280	\$1,995,800
Week ending ..	1909.	1910.	1911.	Increase
Oct. 7. ....	4,001	3,840	4,075	227

### HAVANA ELECTRIC RAILWAY CO.

	1909.	1910.	1911.	Increase
Year to date.	1909.	1910.	1911.	
Sept. 30. ....	\$40,154	\$45,366	\$5,212	5,212
Week ending ..	1909.	1910.	1911.	Increase
Oct. 1. ....	44,583	51,387	6,904	6,904
" 8. ....	33,710	48,359	14,649	14,649

### DULUTH SUPERIOR TRACTION.

	1909.	1910.	1911.	Increase
Year to date.	1909.	1910.	1911.	
Sept. 7. ....	21,608	23,172	22,235	516
" 14. ....	18,918	20,875	21,391	29
" 21. ....	20,223	2,520	21,949	415
" 30. ....	25,128	26,783	27,198	109
Oct. 7. ....	20,132	21,398	21,507	

### DETROIT UNITED RAILWAY.

	1909.	1910.	1911.	Increase
Year to date.	1909.	1910.	1911.	
Sept. 7. ....	197,719	191,754	213,021	21,267
" 14. ....	164,755	177,684	193,458	
" 21. ....	154,027	—	—	