

Stock Exchange Notes

Montreal, June 16, 1910.

Nova Scotia Steel Common and Quebec Railway were the only stocks in this week's dull market in which the transactions involved over 1,000 shares. The former sold up to 88 on a sharp advance but reacted about half the gain and closed dull, the total sales being 2,114 shares. Quebec Railway was traded in for 1,752 shares but closes fractionally over a point lower than a week ago. Montreal Street keeps firm and whenever buying develops moves upward easily. It sold up to 244 3-4 and closed 243 bid a net gain of 2 points, on small trading. Canadian Power was a feature of the unlisted department and sold up 25 points from 40 to 65 and then reacted to 59, the last sales being at 60. The cause for the movement is not apparent but rumours of a cornered short interest were current. It is difficult to see present value for the prevailing quotation. The quotations in the general list are lower as a rule but there are some notable exceptions as will be seen by the table below. Crown Reserve was neglected but closes three cents higher with 2.95 bid. The Bank of England rate remains at 3 per cent.

Call money in Montreal.....	54%
Call money in New York.....	21%
Call money in London.....	23%
Bank of England rate.....	3%
Consols.....	81 13-16 %
Demand Sterling.....	94%
Sixty days' sight Sterling.....	9%

The quotations at continental points were as follows:—

	Market.	Bank.
Paris.....	21	3
Berlin.....	3 3/4	4
Amsterdam.....	4 3-16	5
Vienna.....	3 3/4	3 1/2
Brussels.....	3	4 1/2

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid.	Closing bid-to-day.	Net change.
Canadian Pacific.....	100	196	194	— 2
"Soo" Common.....	330	137 1/2	136 1/2	— 1 1/2
Detroit United.....	204	55 1/2	54	— 1 1/2
Duluth Superior.....	50	69 1/2	69 1/2 XD +	..
Halifax Tram.....	23	123	123	..
Illinois Preferred.....	812	89 1/2	90 XD + 2	..
Montreal Street.....	553	241	243 + 2	..
Quebec Ry.....	1,752	44 1/2	43 1/2	— 1 1/2
Toronto Railway.....	162	120	117 1/2 XD — 3	..
Twin City.....	270	109 1/2	109 1/2 XD + 1 1/2	..
Richelieu & Ontario.....	106	83	82 1/2	— 1/2
Amal. Asbestos.....	213	20	20	..
Do. Pref.....	44	..	85 1/2	..
Black Lake Asbestos.....	529	24 1/2	27 1/2 + 3 1/2	..
Do. Pref.....	9	..	66 1/2	..
Can. Cement Com.....	764	21 1/2	21 1/2	..
Do. Pfd.....	699	85	85	..
Can. Con. Rubber Com.....	..	95	95	..
Can. Con. Rubber Pfd.....	..	..	..	..
Dom. Coal Com.....	110	65 1/2	64	— 1 1/2
Dom. Iron Common.....	547	65 1/2	64	— 1 1/2
Dom. Iron Preferred.....	365	103 1/2	103	..
Dom. Iron Bonds.....	\$11,000	95	95 1/2	..
Lake of the Woods Com.....	396	130 1/2	130 1/2	..
Mackay Common.....	10	85	86 XD + 2 1/2	..
Mackay Preferred.....	..	..	.. XD —	..
Mexican Power.....	6	77 1/2	77	— 1/2
Montreal Power.....	704	133 1/2	133 1/2	..
Montreal Steel Works.....	..	..	..	..
Nova Scotia Steel Com.....	2,114	86	..	..
Ogilvie Com.....	118	..	..	..
Rio Light and Power.....	..	93	..	..
Shawinigan.....	576	101	101	..
Can. Colored Cotton.....	..	55	54 1/2	— 1/2
Can. Convertors.....	35	39	37	— 2
Dom. Textile Com.....	180	68 1/2	69 1/2 XD + 2	..
Dom. Textile Preferred.....	56	103 1/2	103	..
Montreal Cotton.....	..	..	130	..
Penmans Common.....	..	59	58 1/2	— 1/2
Penmans Preferred.....	375	..	..	..
Crown Reserve.....	1,395	2.92	2.95 + 3	..

MONTREAL BANK CLEARINGS for the week ending June 16th, 1910, were \$37,367,952. For the corresponding weeks of 1909 and 1908 they were \$38,280,681 and \$26,618,689 respectively.

TORONTO BANK CLEARINGS for the week ending June 16th, 1910, were \$27,322,611. For the corresponding weeks of 1909 and 1908 they were \$29,991,956 and \$29,745,715 respectively.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk, Canadian Pacific, Canadian Northern, Duluth, South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1908 and 1909 were as follows:—

Year to date.	1908.	1909.	1910.	Increase
May 31.....	\$14,173,685	\$14,719,877	.....	.....
Week ending.....	1908.	1909.	1910.	Increase
May 7.....	708,320	714,028	822,937	108,909
" 14.....	708,979	742,672	849,746	107,064
" 21.....	704,477	751,983	851,044	99,061
" 31.....	974,448	..	..	..
" 7.....	644,856	688,306	791,354	103,048

Year to date.	1908.	1909.	1910.	Increase
May 31.....	\$24,576,000	\$28,564,000	\$35,532,000	\$6,968,000
Week ending.....	1908.	1909.	1910.	Increase
June 7.....	1,222,000	1,424,000	1,841,000	417,000

Year to date.	1908.	1909.	1910.	Increase
May 31.....	\$3,030,100	\$3,228,800	\$4,803,200	\$1,574,400
Week ending.....	1908.	1909.	1910.	Increase
June 7.....	143,700	186,300	266,200	79,900

Year to date.	1908.	1909.	1910.	Increase
May 31.....	\$1,409,162	\$1,481,128	\$1,652,278	\$171,150
Week ending.....	1908.	1909.	1910.	Increase
June 7.....	73,967	77,599	82,373	4,774

Year to date.	1908.	1909.	1910.	Increase
May 31.....	\$2,403,642	\$2,631,261	\$2,961,646	\$270,385
Week ending.....	1908.	1909.	1910.	Increase
June 7.....	132,969	124,261	..	..

Year to date.	1908.	1909.	1910.	Increase
May 31.....	116,909	131,184	163,481	32,297
" 14.....	121,448	113,880	163,166	29,286
" 21.....	127,537	140,314	168,032	27,718
" 31.....	196,096	..	..	..

Year to date.	1908.	1909.	1910.	Increase
May 31.....	3,237	3,426	4,203	777

Year to date.	1908.	1909.	1910.	Increase
May 31.....	41,557	41,557	41,157	2,600
" 12.....	41,157	..	41,166	9

Year to date.	1908.	1909.	1910.	Increase
May 31.....	17,603	19,839	22,236	2,236
" 14.....	17,567	20,073	22,506	2,506
" 21.....	17,794	19,947	22,153	2,153
" 31.....	26,180	29,624	34,444	3,444
June 7.....	18,268	20,599	23,310	2,310

OTTAWA BANK CLEARINGS for the week ending June 16th, 1910, were \$3,157,503. For the corresponding week of 1909 they were \$2,928,503.

AGENTS WANTED—A first-class British Fire Insurance Office would be glad to consider applications for City Agencies. Special inducements to right parties. All applications treated as confidential. Address

**G F.
"The Chronicle Office"
Montreal**