

III.

GENERAL RECAPITULATION OF ASSETS AND INVESTMENTS
IN COMPANY'S HANDS AT 31ST MARCH, 1892.

Clients.	Trusts, (including Trust Mortgages, \$1,142,136.37)	\$3040,143 17
	Agencies—Public and Private.....	839,453 18
	High Court Justice Investments	1,877,968 47
	Guarantee Mortgages	\$281,662 66
	Less included in Trusts in Company's hands above.....	67,345 37
Company's Capital	Lunatic Estates Investments	214,317 29
		56,467 77
	Total.....	6,028,354 88
	Capital Account and Reserve Fund Investments.....	168,225 59
	Add—Company's premises at value placed on same as per Report	130,000 00
	Grand Total.....	\$6,326,580 47

It will thus be seen that, including re-investments, the aggregate volume of assets (Capital and Revenue) dealt with in the ten years amounts in value to nearly \$12,000,000; and that the value of the assets remaining under the charge of the Company at the close of the year, after the distribution of estate funds to beneficiaries, the closing of temporary agencies, and the repayment of mortgage investments, exceeds \$6,000,000.

It should be remarked that a large portion of the mass of business transacted involves no financial responsibility, beyond that implied in the obligation to exercise close and careful attention and a sound discretion. And it is here, in its continuous application of the best methods, in its systematic conduct of business on principles settled and improved by a wide and growing experience, in the facilities due to its great connection, and in its capacity to apply a sound judgment, that the Company claims special and marked advantages over any private concern, however respectable. Every difficult or important question which may arise, whether in the management of estates, in the investment of money or in any other part of the Company's business, is carefully considered and disposed of by an Executive composed of financial, commercial and legal men of proved ability and good standing in the community, with the help of an invaluable Manager and an excellent staff; while the great volume of the transactions allows of increased efficiency and better results at very moderate charges.

There is no feature in the ten years' operations which your Directors regard with more satisfaction than the steady and rapid growth of the Company's transactions as Executor, Administrator, Trustee, and Agent. The business which may be done by the Company in these capacities is