

other place of security as the Directors shall appoint, and his Bank account shall be kept in the name of the Company. He shall sign receipts and acknowledgements for all moneys and other property of the Corporation or Company which may come into his hands, and disburse and appropriate the same only under the direction and with the sanction of the Board of Directors. He shall also render a full and particular statement of his cash accounts, accompanied with Vouchers at every annual meeting of the Company, showing the condition of its financial affairs, and a similar account at any regular meeting of the Stockholders, when required by a vote thereof so to do. And he shall not draw any money from the bank of deposits except by his drafts or cheques, countersigned by the President or Vice-President.

30.—The President shall have the control and management of the Officers and servants of the Company, with power to engage and discharge them from time to time, and to make the necessary rules and regulations for their conduct and guidance.