

Call ^{Parl.} Speech from throne 1931.

D 17767

ESTIMATED REMITTED TAXATION REVENUE
which would otherwise have been collected

It is estimated that the taxation revenue remitted by the reductions in taxation made at the session of

1926 was	\$25,000,000
1927 was	27,000,000
1928 was	19,000,000
1929 was	25,000,000
1930 through reduction in sales tax to 1% was	22,000,000

Thus in the last five years, as a conservative estimate, there has been a remission of taxation which now amounts to the vast total of \$116,000,000 a year.

This is altogether apart from what has been remitted in customs revenue, through the lowering of duties.

W. L. Mackenzie King Papers
Speeches-1922 - 1932

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