

A. Johnson and John Eagle of Weston, James and John Hodge of New-
 market, John Watt and Thomas Holmes of St. Andrews, James Dyer of
 Centerville, William Munsie of Macville, Seth Holcomb of Beverly, John
 Vansickle of West Flamborough, Charles Newcombe of St. Marys, H. J.
 Miller and Joseph Wilson of Corunna, Farquhar McRae of Colborne, 5
 Andrew Misener of Houghton Centre, David J. George of Bradford,
 John A. Gairdner of Bayfield, John G. Bowes of Brougham, William H.
 Boyce of Warkworth, Philip D. Eckhardt of Unionville, George Feeley
 of Buttonville, James W. Barry of Bradford, Edward Brown, George
 Rysdale and F. C. Mewburn of Drummondville, John Bowman of Mark- 10
 ham, George Balfour of Newmarket, John Gleason of East Gwillimbury,
 Joseph Bingham of Bradford, John Collins of Sharon, Theodore Hutton
 of St. Marys, Charles White of Ayr, Isaac Fenton of Manilla, Aaron
 Cody and Allan Cody of Whitchurch, M. P. Emprey and J. B. Hilborn
 of Hawksville, Cyrus Allen of Mitchell, Samuel Holditch of Buttonville, 15
 Alfred M. Tomlinson of Markham, Joseph Holly of Weston, Donald G.
 Stevenson of Highland Creek, David L. Demorest of Haddington, William
 Laing of Whitby, Thomas M. Daly, M.P.P., of Toronto, David Thompson
 of Bradford, James Bates of Etobicoke, William Robson of Markham,
 William McCabe of Whitby, William Leany of Whitchurch, and such 20
 other persons as shall hereafter become members of the said Association
 and their several and respective heirs, executors, curators, administrators,
 successors and assigns, shall be, and are hereby constituted and de-
 clared to be a corporation, body corporate and politic, by and under the
 name and style of the "*Beaver Fire Insurance Association,*" and that by 25
 the said name they and their successors shall and may have continued
 succession, and shall be capable in law of contracting and being con-
 tracted with, and of suing and being sued, pleading and being impleaded,
 answering and being answered unto in all courts or places whatsoever,
 either in law or equity in this Province or elsewhere; And they and 30
 their successors shall and may have a common seal, and may change,
 break or alter the same at their will and pleasure, and may also from
 time to time, at any general meeting of the Directors, by a majority of
 votes as hereinafter provided) ordain, establish and put in execution
 such by-laws, ordinances, rules and regulations (the same not being con- 35
 trary to this Act or to the laws in force in this Province) as may appear
 to them necessary or expedient, for the management of the said corpora-
 tion, its business and affairs, and may from time to time alter or repeal
 the same, or any of them, and shall also be in law capable of acquiring
 by purchase, lease, mortgage or otherwise, and of holding absolutely or 40
 conditionally any lands, tenements, real or immoveable estate, and the
 same to sell, alienate, let, release, transfer and dispose of, as to them may
 seem expedient: Provided always, that nothing herein contained shall be
 considered as permission to hold any real estate beyond what may be
 necessary for the said Corporation to hold for its own immediate accom- 45
 modation in relation to the convenient transaction of its business, or such
 as shall have been *bona fide* mortgaged to it by way of security, or con-
 veyed to it in satisfaction of debts previously contracted in the course of
 its dealings, or purchased at sales, upon judgments which shall have been
 obtained for such debts: And provided also, that it shall not be lawful for 50
 the said corporation to deal, or use, or employ any part of the funds or
 money thereof, in buying or selling goods, wares or merchandize; but
 it shall be lawful, nevertheless, for the said corporation to purchase and
 hold for the purpose of investing therein any part of their funds or
 money, any of the public securities of this Province, the stocks of any 55