An Act to incorporate the Dominion Fire and Inland Marine Insurance Company.

WHEREAS Edward Brown, Anthony Copp, John Harvey, Preamble. Edward Martin, Alexander Harvey, C. R. Murray, A. McInnes, Dennis Moore, W. G. Stark, Adam Brown, A. T. Wood, Alexander Murray, W. E. Sanford, and others, have by their 5 petition represented that the establishment of an association for the insurance of fire and inland marine risks would be greatly beneficial, and have prayed for an act of incorporation for the purpose of carrying on a business of that nature under the name of the Dominion Fire and Inland Marine Insurance Com-10 pany, and it is expedient to grant their prayer; Therefore Her Majesty, by and with the advice of the Senate and House of Commons of Canada, enacts as follows:

1. The persons hereinbefore mentioned, and all such persons as Certain pernow are or hereafter shall become shareholders of the said Com-sons incor-15 pany, shall be and are hereby ordained, constituted and declared porated. to be a body corporate and politic in law, in fact, and in name, by the style and title of the Dominion Fire and Inland Marine Inland Insurance Company, for effecting insurance, against fire and inland marine risks.

- 2. The capital stock of the said Company shall be one million Capital stock. dollars, divided into twenty thousand shares of fifty dollars each, which said shares shall be and are hereby vested in the several persons who shall subscribe for the same, their legal representatives and assigns, subject to the provisions of this Act.
- 3. For the purpose or organizing the sail Company, A. Mc-Provisional Innes, Edward Moore, Anthony Copp, John Harvey, C. R. Mur-Directors. ray, Edward Martin and Alexander Harvey : hall be provisional directors thereof, and they, or a majority of them may cause stock books to be opened, after giving due public notice thereof Stock books 30 by advertisement for two weeks in one or more of the daily papers may be

published in the city of Hamilton, upon which stock books shall opened. be recorded the subscriptions of such persons as shall desire to become shareholders in the said Company, and such books shall be opened in the city of Hamilton, and elsewhere, at the discre-

- 35 tion of the said provisional directors, and shall remain open as long as they deem it necessary, and the provisional directors are Deposit on hereby authorized to receive from the shareholders a deposit of account of five per cent. on the amount of their stock subscribed by them respectively.
 - 4. When and so soon as two hundred and fifty thousand dollars First general of the said capital stock shall have been subscribed as aforesaid, meeting of and five per cent. of the amount so subscribed paid in, the said shursholders. 60 - 1