

And they have expended \$3,208,938.98 under the following items:—

Paid to policy-holders and annuitants.....	\$2,081,236 02
General expenses.....	1,006,697 66
Dividends to stockholders.....	121,005 30
Total.....	<u>\$3,208,938 98</u>

Hence out of every \$100 of income they have expended in payment to policy-holders \$39.85; in general expenses, \$19.28, and in dividends to stockholders, \$2.32; leaving \$38.55 to be carried to reserve.

By reference to the table at page xci it will be seen that the total assets at the 31st December, 1890, of the Canadian Life Companies (including \$1,194,863.08 outstanding and deferred premiums, interest and rents due and accrued which have not as yet gone into income) amount to \$20,740,444.41, an increase over the corresponding amount at the end of the year 1878 of \$16,150,007.62.

The amount of risks in force has increased from \$30,541,867, in 1878, to \$138,485,416, a gain of \$107,943,549, and the reserves have increased from \$3,477,185, in 1878, to \$18,093,829 in 1890, an increase of \$14,616,644.

The following table gives the premium and other income of the Canadian Companies during the past twelve years, and also the payments to policy-holders, for general expenses and for dividends to stock-holders during the same period:—

Year.	Premiums	Interest and other Receipts.	Total Income.	Paid to Policy-holders.	General Expenses.	Dividends to Stock-holders.	Total Expenditure.
	\$	\$	\$	\$	\$	\$	\$
1879.....	919,344	280,375	1,199,719	331,118	247,865	33,351	612,354
1880.....	1,039,342	325,581	1,364,923	412,230	272,689	32,311	717,230
1881.....	1,291,027	389,819	1,680,846	683,595	350,973	76,122	1,110,690
1882.....	1,562,085	387,218	1,949,303	719,656	396,398	66,459	1,182,513
1883.....	1,738,973	477,346	2,216,319	777,355	459,329	40,856	1,277,540
1884.....	1,932,506	499,074	2,431,580	671,448	508,573	48,821	1,228,842
1885.....	2,157,338	585,066	2,742,404	934,750	527,371	36,769	1,498,890
1886.....	2,482,113	672,547	3,154,660	1,316,175	659,938	109,450	2,085,563
1887.....	2,922,526	768,480	3,691,006	1,405,686	736,846	70,202	2,212,734
1888.....	3,260,800	777,266	4,038,066	1,416,516	874,657	52,651	2,343,824
1889*.....	4,570,918	1,234,146	5,805,064	2,001,150	1,091,027	65,411	3,157,588
1890.....	4,236,746	985,915	5,222,661	2,081,236	1,006,698	121,005	3,208,939
Totals.....	28,113,718	7,382,833	35,496,551	12,750,915	7,132,384	753,408	20,636,707

* Including 20 months' business of the Canada Life.