

The following are the sales during the year covered by the Dakota grant, viz.:—

2,277.09 acres for \$23,898.11, an average per acre of	\$10.50
29 lots for \$4,550.00, an average per lot of	156.96
Receipts during the year.....	\$14,322.85
Taxes paid, expenses of examination and selection of land and other disbursements made during the year in connection with grant.....	\$9,348.26

The remaining lands are in process of adjustment with the government.

During the year ended June 30, 1896, 66,871.86½ acres of land were sold for \$545,674.26, an average of \$8.16 per acre. There were also sold 489 town lots for \$7,181.71, an average price per lot of \$14.69.

The number of land sales during the year was 1,035, with an average of about 64.61 acres to each purchase.

CASH RECEIPTS OF LAND DEPARTMENT FOR YEAR ENDED JUNE 30, 1896.

Cash sales and installments of principal on new land contracts.	\$91,498.63
Amount of principal received on old contracts.....	242,752.50
Amount received for trespass, stumpage, grass sales, etc.....	7,192.05
Amount received for interest on old and new contracts.....	97,166.22
Amount received for principal and interest on town lot contracts	8,187.09
Amount received for interest on sinking fund, etc.....	27,193.74
	\$473,990.23
Less expense of Land Department and Trustees.....	76,146.65
Net receipts.....	\$397,843.58
Amount of deferred payments due this Company on land contracts bearing interest at 7 and 6 per cent.....	\$1,289,547.68
Amount of deferred payments due this Company on town lots bearing interest at 7 and 6 per cent.	3,617.47
	\$1,293,165.15

CHARLES H. BABCOCK,
Assistant Land Commissioner.

SAMUEL HILL,
President.