

THE VICTOR SILVER BLACK FOX CO., LTD.,

Head Office - Summerside, P. E. I.

Authorized Capital - \$100,000.00
Stock Issue - \$ 90,000.00

Don't invest in a highly-capitalized company without thoroughly investigating the merits of the proposition we are offering. The Victor Silver Black Fox Co. has in its ranch six pairs of the very highest quality Island-bred Foxes, all pedigreed—including two pairs breeders—at a capitalization of \$15,000.00 per pair. This includes an up-to-date ranch.

The lower the capitalization the higher the dividends.
Shares each \$20.00.

Write for prospectus or remit direct to

B. W. TANTON,
Secretary-Treasurer.

Canada Atlantic FOX & FUR CO. LTD.

Authorized Capital \$1,000,000.00
Present Issue - 750,000.00

Forty Pair of Pedigreed Foxes at \$18,000.00 a Pair.
Guaranteed Dividend of at Least Ten Per Cent. Per Annum For Five Years.
The Finest Ranch With Full Equipment Is About Finished.

Write For Prospectus and Full Particulars.

J. Stanley Wedlock, Managing Director
Charlottetown, P. E. I. Canada.

Investigate THE MATCHLESS Proposition

Twenty pure bred Island Silver Black Foxes at \$17,500 per pair. ALL FLOTATION EXPENSES INCLUDED. THE MATCHLESS FOXES are from all ranches of not only very finest fur quality, but of the most prolific strains—several of the parents having this year produced five, six and seven pups. Raising arrangements have been made with experienced ranchers, and the cost of same is guaranteed not to exceed five per cent. of the income.

Stock is selling at \$100.00 per share, and is for the purchase of the foxes only, as the Promoters are paying all flotation expenses. Better compare THE MATCHLESS proposition with other companies offering stock for sale, and satisfy yourself with regard to FLOTATION EXPENSES.

Send for Prospectus today.

The Matchless Silver Black Fox Co. Ltd.

BOX 126 CAMERON BLOCK, CHARLOTTETOWN, P. E. I.
References: J. E. B. McCready, Dom. Govt. Publicity Agent; Bank of Nova Scotia, Ch'town Branch.

Cherry Island Silver Fox Co., Ltd.

Office and Ranch: Alberton, P. E. Island.

ASSETS: 10 PAIRS P. E. I. Silver Foxes, viz. 6 pairs PROVEN BREEDERS and 4 pairs of the young of 1914.

—AND—
CHERRY ISLAND, otherwise known as OULTON'S ISLAND or Savage Island, THE CRADLE OF THE FOX BREEDING INDUSTRY.

Present issue of Capital, representing above assets, ONLY \$100,000.00, of which \$15,000 in Shares of \$10.00 each is offered to the Public at Par.

WM. J. RANKIN, President. R. H. ROGERS, Sec.-Treas.
P. O. Box 73, Alberton, P. E. I.

WRITE FOR PROSPECTUS.



CHARLES MILLER PASSED AWAY

Prominent mill owner stricken with paralysis, and died within a few hours.

General regret was expressed yesterday morning when it became known that Charles Miller had passed away. On Tuesday morning he was attending to business as usual and while on his way to lunch took a paralytic stroke. He never regained consciousness, and passed away shortly after

8 o'clock yesterday morning. Personally and in business Mr. Miller was held in the highest esteem. The deceased, who was in the 55th year of his age, was born at Hollis, Maine. When a young boy he came to this city, where he received his education. After completing his studies he began to acquire a knowledge of the lumber business from his father, the late Henry Miller, who was at that time a member of the firm of Miller & Woodman. Later he joined his brother the late James Miller, in the lime burning business. A short while after that he established a saw mill at Pokioke, and has been running it for the past twenty-five years. He is survived by his wife, who was formerly Miss Helen, daughter of the late Archibald Tapley of this city, and by three sons—Usher, who has of late been managing the lumber plant here; George, in business in Bermuda, and Frank in the office of the St. John Iron Works. His mother, Mrs. H. U. Miller, also survives, with one brother, Harry, also engaged in the lumber business here. The funeral will be

NEW BOOK ON FURS ISSUED

Owing to the intense interest which the subject of Fur Farming has aroused throughout Canada and the wonderful possibilities open to the new industry, the Commission of Conservation has issued a second edition of the book entitled "Fur Farming in Canada," which they brought out a year ago and the wide demand for which exceeded the supply and thus led to the necessity for a second edition. J. Walter Jones, to whom was entrusted the task of preparing the book, and whose competency for the work has been generally acknowledged and brought all his information up to date, giving in addition to the valuable information in the first edition, statistics as to fur production, markets and sales. He has also not been content to follow the usual course but has included an article on the Reindeer by R. H. Campbell whose services in the Forestry Department are well known and who writes with both authority and knowledge of his subject.

No one can go through this book without feeling that Canada's ancient pre-eminence in fur production is likely to be long continued under the new conditions of today and perhaps carried even further than in the early days of the pioneers and the Hudson Bay Company, where the profits obtained from fur lead to much exploration work. The people of Prince Edward Island have been the first in the new departure and it is now stated that no less than six hundred ranches are to be found in the island engaged in raising some kind of fur bearers. Though it is too soon to tell the full story of the industry it has a romance of its own and some day it will be told as it deserves to be in the world. At present the pioneers, who have achieved success in the face of many difficulties, are somewhat chary of giving to others knowledge that they have hardly gained and they are scarcely to blame for retaining to themselves the experience that has often cost them dearly. For this reason the book may be considered by some a little deficient but the fault is not that of the author. He has done his best with the materials to hand and the book should largely stimulate others to carry on the industry and in raising some kind of fur bearers in semi-captivity. There are many things still to learn and as the rewards of success are considerable, fur farming is a most profitable industry in Prince Edward Island but also in the other Maritime Provinces, Quebec, Ontario, and throughout the West.

NO BLUE RUIN FOR FOX MEN

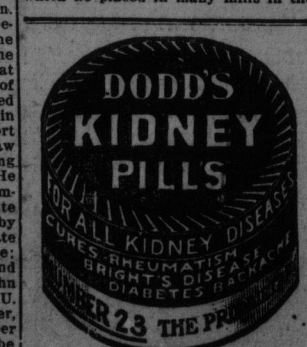
The blue ruin which some traders in the fur trade have been preaching of late seems to us to be without the slightest foundation, when the main facts in the situation are impartially considered, says The Trade Bulletin, Montreal. And what are they? In a nutshell, first of all, the war in Europe has closed the door to the large supplies of furs which the United States and Canada depend upon every season for their respective requirements. In the second place this shortage in the European supply can only be met by the native furs of Canada and the United States, which must necessarily meet the extra demand created by the absence of supplies from Europe. Under these circumstances therefore we fall to understand the object of the blue ruin prophets referred to, unless it be to further the interests of speculators and help them to load up with stocks at low prices in view of the prospective demand for furs. We have been informed that the travellers of some firms have been placing orders at below regular prices, which others would not begin to offer at. It is said that some furs might possibly go lower but not to any appreciable extent. On the whole some of our leading firms take an optimistic view of the future of the fur trade.

OBITUARY.

Duncan Buchanan.

Many friends in New Brunswick and Nova Scotia will learn with regret of the death, at Mars Hill, Maine, at the home of his daughter, Mrs. Morton, of Duncan Buchanan, formerly of Apobasi, N. B. Mr. Buchanan was about 55 years of age and for some years past had visited St. John regularly about twice a year. He was here at exhibition time in September, and also visited Norton, Sussex and Moncton. He was taken ill on Sunday last, but was better on Monday. Tuesday morning, however, he was found dead in bed. He leaves two daughters in Maine, one at Norton, N. B., one at Upper Keswick, one son in Lowell, Mass., and another in Bangor.

Mr. Buchanan was born on a farm near Norton, and for many years carried on farming himself. His chief work however, was that of a millwright and he invented the Buchanan turbine which he placed in many mills in the



THE PRESENT OUTLOOK OF THE FOX FARMING INDUSTRY

G. R. McQuarrie, in Rod and Gun in Canada, expresses his opinion—Fur a necessity in all cold countries and business must keep up.

The Fox business today has assumed a far more encouraging and staple aspect than at any time since its inception, people now realizing that it is not a wildcat scheme but a solid and lasting business. The share of the high dividend has claimed attention in the past and the demand to prevail that it was of short duration. The question with them was, are we fortunate enough to set into the business and get this big money out of it before it goes up? The industry is now more clearly understood, and after this paucity feeling has subsided a more thoughtful and careful consideration of the matter has taken place and the result has been very satisfactory indeed. All high dividend-paying enterprises have experienced this paucity feeling at the start. It naturally sets down to the question of what is at the bottom of any business paying such high dividends. The more considered and thoughtful the investor, the more he has become that this industry is here to stay. No one need ask how long this business is going to last.

Furs are an absolute necessity in cold countries. They are beautiful and durable, serviceable and comfortable. It then devolves into the supreme question of demand, quality and supply. Demand being the most essential element in any successful business will receive our first consideration. Beauty will ever be a predominant feature in social circles. Fashionable apparel enhances and brings out beauty, and the finest talent in art is engaged to devise the most beautiful article of fashion. What article of apparel fills the need so fully as fine furred, rich, lustrous silver black fox fur? Beyond question there is nothing on the market today. This being apparent, it remains to consider the prices these furs will likely command. When anything "gets" the fashionable world, the "recoup" is bound to come, and the greater the demand the greater the value. As illustration, note the advance in the price of all furs, such as the Coon, Mink, Otter, etc. This should be proof that there will always be a great demand for high priced furs.

The question of supply follows. It is a well known fact that from various causes furs from wild animals are being rapidly depleted. The prices derived from this class of furs induced Trappers and Shippers of earlier days to hunt for Black Fox, Mink, etc., in captivity. This has developed into a successful venture as a visit to the P. E. Island Ranches will convince even a sceptic. The demand for certain quality established, wild furs limited, it naturally follows that prices will remain at a high level.

This is how the investor of today considers it, and a very healthy tone has developed. Many ranches, of five pairs and upwards, of 1914 pups have been formed by outside capital. Foreign money keeps steadily coming in and business is on a substantial basis.

The Directors have entered into a contract with the Maritime Silver Black Fox Co. of Central Bedouque to ranch their foxes for a term of five years at the low cost of seven and one half per cent. of the yearly increase.

Considering the low capitalization and the moderate charge for ranching the directors look forward to a dividend in 1915 of at least from 60 to 80 per cent.

Prospectus mailed on request.

Applications for stock received by Secretary.

LOOKING FOR INVESTMENT?

There are no better opportunities in the Fox Ranching business than we are able to offer. Substantial security, with prospects of very satisfactory returns.

We recommend nothing but what we consider the best, and being largely interested in Fox Ranching know from experience every phase of the business.

In addition to Stocks we are in a position to quote on all grades of Dark Silver, Medium Silver, Light Silver or Cross Foxes—it is to your advantage before investing in fox stock or purchasing animals to wire or write

Home Industry Promotion Co.,

FOX EXCHANGE DEPT. -1- Charlottetown, P. E. I.

THE PEOPLE'S FOX AND FUR FARMS LTD.

OFFICE AND RANCH, - AMHERST, N.S.
A. U. BRANDER, SECY-TREAS.
Capitalization \$90,000 9,000 Shares \$10.00

The object of The People's Silver Fox and Fur Farms Limited, is to bring together a combination of valuable fur bearers, confining ourselves principally to those that are natives of this country and gradually work into one of the largest fur farms in the Maritime Provinces.

Two pairs Silver Black Foxes.
Ten pairs Dark Silvers, seventy-five to ninety per cent. black.
Fifteen pairs ranch-raised Mink.
Five pairs Fisher. Five pairs Marten.
One hundred Black and Short-stripe Skunk.
Two hundred Black (or Wood) Muskrat.

DIRECTORS—Capt. Johnson Spicer, Parraboro, N. S.; Daniel A. Morrison, Amherst, N. S.; Alfred U. Brander, Amherst, N. S.; Stanley Bird, West Leicestershire; George M. Matthews, O'Leary, P. E. I.

BANKERS—Royal Bank of Canada. Send for prospectus.
Office—19 Church street, Amherst, N. S.

THE PRINCE COUNTY FOX EXCHANGE

LIMITED
Summerside - Prince Edward Island

D. M. SHARRELL, Manager. E. N. McQUARRIE, Sec. Treas.

We offer for immediate sale:
Four Pairs CHOICE SILVER BLACK FOXES and THREE CLASS "B" FEMALES; also several pairs PATCH FOXES showing 90 per cent. Black.

Options on Silver Black Foxes, Classes "A" and "B" Also Mink, Fisher and Skunk.

Shares in only the best Fox Companies sold.

If you want to buy Foxes or other Fur-bearing animals, or Fox shares, call on us. If too far away to call write or wire.

Live men wanted to represent us.

The Anglo-American Silver Black Fox Co. Limited

Stock Issue \$80,000 - Shares \$10.00 Each

Assets five pairs class A Silver Black Foxes—Raynor, Champion, Dalton and Tuppitt strains—and fully equipped ranch at Cascumpe, P. E. I. in charge of H. B. Thomas, an expert fox rancher who has never yet lost a pup.

Ranching expenses will be ten per cent. of the increase—no increase, no charge.

Write for further information and prospectus to HON. MURDOCH MCKINNON, Commissioner of Agriculture for P. E. I. Charlottetown, or L. A. AULD, Secretary-Treasurer, 36 Queen street, Charlottetown.

INKERMAN FUR FARMS, LIMITED

PAID UP CAPITAL \$120,000. SHARES \$100 EACH
NEW RANCH NEW PLAN

ALL INVESTORS IN ON THE "GROUND FLOOR."

Five pairs best quality Silver Black Foxes capitalized at \$15,000 a pair.

Fifteen pairs best Crossed Foxes guaranteed eighty to ninety per cent. Black capitalized at \$3,000 a pair.

The Shareholders in this Company will own the Foxes, the Ranch and all the Equipment and the ranching will be done at actual cost, which is estimated will not exceed three per cent. of the increase.

For Prospectus write

The Maritime Fox Exchange and Investment Company, Ltd.

CHARLOTTETOWN, P. E. I.

Or, METROPOLITAN FOX EXCHANGE, St. John

Faithful Four Crown Scotch Whisky

For years and years this excellent whisky has been giving absolute satisfaction to every user. You can always depend upon it for the same high quality and uniform goodness.

Foster & Co., St. John, N. B.

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