

**5%**  
Cape Breton Electric  
Railway Bonds  
Denomination \$1,000  
At Lowest Market Price  
**D. B. DONALD**  
Bank of Montreal Building,  
Phone, M 1963 St. John, N. B.

**COAL and WOOD**  
**CANNEL COAL**

For Grates and Cooking  
Stoves  
**KINDLES EASILY**  
Makes a Bright and  
Lasting Fire  
**R. P. & W. F. STARR, Ltd.**  
49 Smythe St. 225 Union St.

**Soft Coals**  
For Cooking Stoves or Grates  
Sydney and other good coals at  
\$5.00 a ton up.  
**JAMES S. McIVERN,**  
Telephone 42. 6 Mill Street

**Blacksmiths,**  
**Attention!**  
Send in your orders promptly for  
the celebrated Cumberland American  
Smithing Co. New London.  
**J. S. GIBSON & CO.,**  
St. John, N. B.  
Telephone, Main 675.  
Shipped in bags anywhere.

**Steel Ceilings**  
Artistic, Sanitary, Fireproof. Decrease  
cost of interior construction. Reduce  
insurance. Suitable for Churches,  
Stores, Offices, Houses, Public Halls,  
etc. Easily erected. Can be put up  
over old ceilings without removing  
plaster. Designs furnished free.  
**ESTEE and CO.,** Selling Agents for  
Manufacturers, 49 Dock St.

**A. C. SMITH & CO.**  
**WHOLESALE**  
**Hay, Oats**  
AND  
**Millfeeds**

Choice White Middlings and  
Manitoba Oats Now on Hand  
Telephones West 7-11 and West 81  
**West St. John, N. B.**

**ROBT. MAXWELL**  
Mason and Builder, Valuator  
and Appraiser.

**Crushed Stone**  
For Concrete for Sale.  
General Jobbing Promptly done.  
Office 16 Sydney Street. Tel. 823.  
Res. 385 Union Street.

**Electrical Repairs**  
Dynamo and Motor Rewound, Cor-  
mutators Refitted.  
We try to keep you running while mak-  
ing repairs.  
**E. S. STEPHENSON & CO.,**  
17-19 Nelson Street, St. John, N. B.

**The Spirit of Progress**  
Keeps the  
**Underwood**  
**Standard**  
**Typewriter**  
In the Lead  
**UNDERWOOD**  
"The Machine You Will Eventually Buy"  
Get our prices on rebuilt and one-  
and-half machines.  
**THE NEW BRUNSWICK**  
**UNITED TYPEWRITER CO. LTD.**  
60 Prince William Street,  
St. John, N. B.

## PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Nov. 1.—OATS—Canadian  
western No. 2, 48 1/2c to 49c, car lots  
extra No. 1 feed, 48c, No. 2 local  
white, 47c, to 47 1/2c, No. 3, local  
white 46 1/2c, to 47c, No. 4 local white  
46c, to 46 1/2c.

FLOUR—Manitoba spring wheat  
patents, firsts, \$5.60, seconds, \$5.10.  
Winter wheat patents, \$4.75 to \$5.00.  
Strong bakers \$4.90. Straight rollers,  
\$4.25 to \$4.40. In bags, \$1.55 to \$2.05.

MILL FEED—Bran, Ontario, \$2.30 to  
\$2.40. Manitoba, \$2.30. Middlings, On-  
tario, \$2.75 to \$2.80. Manitoba, \$2.75.  
Moullins \$2.50 to \$2.60.

By Direct Private Wires to J. C.  
Mackintosh & Co.  
New York, Nov. 1.—Today's market  
gave buoyant response to recent fa-  
vorable developments. The practical  
certainty that Tobacco plan would  
be approved by the court with no ma-  
terial modification of the declaration  
of the regular dividend on Steel Com-  
mon accompanied by a surprisingly  
good quarter statement and a wide-  
spread feeling that the market had  
discounted everything of an adverse  
character in immediate prospect all  
contributed to a substantial buying  
movement under which the general  
rise from one to three points and  
closed at virtually the highest price  
of the day. While the short interest  
was large the advance was a whole-  
some one to concentrated buying  
of the best character and there were  
no indications that this buying had  
been completed. The tone of general  
news is now far more favorable than  
lately. It begins to look as if the  
railroads can no longer hold off in  
the matter of equipment purchases.  
The October bookings of the Steel  
corporation were the largest for any  
month of the year. While reactions  
may be expected the probabilities  
are for a further recovery.

880, Sept. inc. \$240,516.3 months  
net inc., \$501,892.

Laidlaw & Co.

CLOSING COTTON LETTER.

By Direct Private Wires to J. C.  
Mackintosh & Co.  
New York, Nov. 1.—In the absence  
of a more specific explanation the  
initial advance in the cotton mar-  
ket was attributed to predictions of  
continued frosts over night, over a  
considerable section of the South.  
It is probable, however, that fulfilment  
of these predictions would not ma-  
terially affect bearish sentiment in-  
asmuch as the cotton world has made  
its mind that the largest crop  
record has been made beyond the  
danger of further accident. A more  
plausible explanation of the general  
strength is perhaps the small stock  
of cotton at New York available for  
delivery on the December. Janu-  
ary contracts in which an enormous  
short interest is believed to be out-  
standing. In fact, the general short  
interest, according to the general  
opinion, is of such large proportions  
as to warrant the expectation of a sub-  
stantial recovery should anything oc-  
cur to start a bear stampede. Con-  
ditions remain fundamentally bearish  
but for the time being, these are  
counteracted by the strong technical  
position and it would not be surpris-  
ing to see the recovery go further.

JUDSON & CO.

NEW YORK COTTON RANGE.

By Direct Private Wires to J. C.  
Mackintosh & Co.

	High.	Low.	Close.
Dec. ....	9.28	17	20-21
Jan. ....	9.03	8.92	8.99-90
Mar. ....	9.14	9.02	89-90
May ....	9.25	14	19-20
July ....	9.31	23	28-30

MONTREAL STOCK EXCHANGE.

Bell Telephone, 143	143
Can. Pac. Rail., 239 1/2	239 1/2
Can. Converters, 37 1/2	36
Cement Pfd., 100 1/2	100 1/2
Crown Reserve, 288	282
Detroit United, 73	72 1/2
Dom. Text. Co., 71	70 1/2
Dom. Coal Pfd., 113	112
Dom. Can. Pfd., 100 1/2	100 1/2
Dom. I. and E. Pfd., 100 1/2	100 1/2
Hal. Elec. Trans., 155	150
Illinois Trac. Pfd., 89 1/2	89
Lake Woods Com., 144	143 1/2
St. Paul S.S. Mar. Co., 136	135 1/2
Rio Com., 115 1/2	115 1/2
Mont. H. and P., 176 1/2	176
Mont. Cotton, 147	147
Mackay Pfd., 86 1/2	85 1/2
Mar. Pfd., 72	71 1/2
N. S. S. and C. Com., 95	94 1/2
New Que. Com., 59 1/2	59 1/2
Ogden Power, 145 1/2	144 1/2
Ogden Com., 121 1/2	120
Pennan., 60	59 1/2
Porto Rico Com., 72	71

Canada Machinery Corporation

6% Bonds

Every dollar of bonds issued secured  
by over three dollars of assets.  
\$400,000 bonds against \$1,237,000 as-  
sets.

Earnings sufficient to pay bond in-  
terest five times over.  
Last year company's earnings suffi-  
cient to pay bond interest, preferred  
stock dividends and leave balance  
equal to 5 per cent. on common stock.  
Prices upon application.

ATLANTIC LOND CO., LTD.

HOWARD P. ROBINSON, President.

Telephone Main 2406.

Bank Montreal Building, Saint  
John, N. B.

## NEW YORK STOCK MARKET

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co.,  
Members of Montreal Stock Exchange, 111 Prince William Street, St. John,  
N. B., Chubb's Corner.)

	Prev.	High.	Low.	Close.
American Copper, 23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
American Beet Sugar, 60 1/2	60 1/2	60 1/2	60 1/2	60 1/2
American Car and Foundry, 47 1/2	47 1/2	47 1/2	47 1/2	47 1/2
American Cotton Oil, 43 1/2	43 1/2	43 1/2	43 1/2	43 1/2
American Locomotive, 115 1/2	115 1/2	115 1/2	115 1/2	115 1/2
Am. Sm. and Ref., 61 1/2	61 1/2	61 1/2	61 1/2	61 1/2
American Tel. and Tele., 116	116	116	116	116
American Sugar, 23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
Anaconda Copper, 106 1/2	106 1/2	106 1/2	106 1/2	106 1/2
Atchafalaya, 74 1/2	74 1/2	74 1/2	74 1/2	74 1/2
Baltimore and Ohio, 74 1/2	74 1/2	74 1/2	74 1/2	74 1/2
B. R. T., 74 1/2	74 1/2	74 1/2	74 1/2	74 1/2
Canadian Pacific Railway, 236 1/2	236 1/2	236 1/2	236 1/2	236 1/2
Chesapeake and Ohio, 108 1/2	108 1/2	108 1/2	108 1/2	108 1/2
Chicago and St. Paul, 145 1/2	145 1/2	145 1/2	145 1/2	145 1/2
Chicago and North West, 25 1/2	25 1/2	25 1/2	25 1/2	25 1/2
Colorado Fuel and Iron, 29 1/2	29 1/2	29 1/2	29 1/2	29 1/2
Chino, 137 1/2	137 1/2	137 1/2	137 1/2	137 1/2
Consolidated Gas, 164 1/2	164 1/2	164 1/2	164 1/2	164 1/2
Delaware and Hudson, 23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
Denver and Rio Grande, 52 1/2	52 1/2	52 1/2	52 1/2	52 1/2
Erie First Preferred, 147 1/2	147 1/2	147 1/2	147 1/2	147 1/2
General Electric, 124 1/2	124 1/2	124 1/2	124 1/2	124 1/2
Great Northern Pfd., 42 1/2	42 1/2	42 1/2	42 1/2	42 1/2
Great Northern, 14 1/2	14 1/2	14 1/2	14 1/2	14 1/2
Int. Metropolitan, 147 1/2	147 1/2	147 1/2	147 1/2	147 1/2
Louisville and Nashville, 165 1/2	165 1/2	165 1/2	165 1/2	165 1/2
Lehigh Valley, 16 1/2	16 1/2	16 1/2	16 1/2	16 1/2
Norfolk and Western, 29 1/2	29 1/2	29 1/2	29 1/2	29 1/2
Kansas City South, 41 1/2	41 1/2	41 1/2	41 1/2	41 1/2
Miss. Pacific, 43 1/2	43 1/2	43 1/2	43 1/2	43 1/2
Norfolk and Western, 107 1/2	107 1/2	107 1/2	107 1/2	107 1/2
New York Central, 117 1/2	117 1/2	117 1/2	117 1/2	117 1/2
New York Ontario and West., 108 1/2	108 1/2	108 1/2	108 1/2	108 1/2
Northern Pacific, 122 1/2	122 1/2	122 1/2	122 1/2	122 1/2
North and Western, 108 1/2	108 1/2	108 1/2	108 1/2	108 1/2
Pacific Mail, 106 1/2	106 1/2	106 1/2	106 1/2	106 1/2
Pennsylvania, 106 1/2	106 1/2	106 1/2	106 1/2	106 1/2
People's Gas, 39 1/2	39 1/2	39 1/2	39 1/2	39 1/2
Pressed Steel Car, 139 1/2	139 1/2	139 1/2	139 1/2	139 1/2
Reading Tel. and Telephone, 19 1/2	19 1/2	19 1/2	19 1/2	19 1/2
Rock Island, 109 1/2	109 1/2	109 1/2	109 1/2	109 1/2
Southern Pacific, 133 1/2	133 1/2	133 1/2	133 1/2	133 1/2
Southern Railway, 29 1/2	29 1/2	29 1/2	29 1/2	29 1/2
Texas and Pacific, 44 1/2	44 1/2	44 1/2	44 1/2	44 1/2
Utah Copper, 163 1/2	163 1/2	163 1/2	163 1/2	163 1/2
United States Steel, 42 1/2	42 1/2	42 1/2	42 1/2	42 1/2
United States Steel Pfd., 105 1/2	105 1/2	105 1/2	105 1/2	105 1/2
Virginia Chemical, 46 1/2	46 1/2	46 1/2	46 1/2	46 1/2
Western Union, 78 1/2	78 1/2	78 1/2	78 1/2	78 1/2

Total sales—\$41,500.

LATE SHIPPING.

Parrsboro, Nov. 1.—Arrived—Str As-  
tarie, Young, St. John; tug Chester  
Munro, towing barge No. 23, Pratt,  
Windsor.

Quebec, Nov. 1.—Arrived—Str Ocean,  
Olsen, from Sydney; Lady of Gaspe,  
Bouchard, from Gaspe; Bakara (Baker),  
from St. John; Str. Back, from Port  
Hastings; Batiscan, Griffith from Syd-  
ney; Wacamegan, from Penticton.

Isle of Wight, Nov. 1.—Passed: Str  
Queen Wilhelmina for St. John and  
Halifax.

Dunnet Head, Nov. 1.—Passed: Str  
Somerset, LeBlond, for St. John.

Prairie Point, Nov. 1.—Passed: Str  
Taunton, Halifax.

New York, Nov. 2.—Arr: Str. Sch.  
Adams, from St. John, N. B.; Burnett C., Liv-  
erpool, N. S.

Portland, Nov. 1.—Arr: Str. Sch.  
Margaret, from St. John, N. B.; Har-  
ry V. Lewis, Parrsboro, N. S.; Calab-  
ria, Hantsport, N. S.; John G. Walters,  
Windsor, N. S.

Albion, Nov. 1.—Arr: Str. Roy,  
at George and Montcalm, Montreal.

Norfolk, Nov. 1.—Arr: Str. Nora,  
Dorchester, N. B.

New York, Nov. 1.—Arr: Str. Nan-  
na, Hillsboro, N. B.; Sch. Waag Wol-  
ter, Hillsboro, N. B.

Vineyard Haven, Mass., Nov. 1.—  
Arr: Sch. R. Bowers, St. John, N. B.;  
for Philadelphia; Daisy Farlan, Mira-  
michi, N. B.; for New York; Jost, Bos-  
ton (to report).

CHICAGO GRAIN AND PRODUCE  
MARKETS.

By direct private wires to J. C.  
Mackintosh and Co.

Range of Prices.

High. Low. Close.

Dec. .... 90 1/2 89 1/2 89 1/2

Jan. .... 90 1/2 89 1/2 89 1/2

Mar. .... 90 1/2 89 1/2 89 1/2

May .... 90 1/2 89 1/2 89 1/2

July .... 90 1/2 89 1/2 89 1/2

Dec. .... 90 1/2 89 1/2 89 1/2

Jan. .... 90 1/2 89 1/2 89 1/2

Mar. .... 90 1/2 89 1/2 89 1/2

May .... 90 1/2 89 1/2 89 1/2

July .... 90 1/2 89 1/2 89 1/2

Dec. .... 90 1/2 89 1/2 89 1/2

Jan. .... 90 1/2 89 1/2 89 1/2

Mar. .... 90 1/2 89 1/2 89 1/2

May .... 90 1/2 89 1/2 89 1/2

July .... 90 1/2 89 1/2 89 1/2

Dec. .... 90 1/2 89 1/2 89 1/2

Jan. .... 90 1/2 89 1/2 89 1/2

Mar. .... 90 1/2 89 1/2 89 1/2

May .... 90 1/2 89 1/2 89 1/2

July .... 90 1/2 89 1/2 89 1/2

Dec. .... 90 1/2 89 1/2 89 1/2

Jan. .... 90 1/2 89 1/2 89 1/2

Mar. .... 90 1/2 89 1/2 89 1/2

May .... 90 1/2 89 1/2 89 1/2

July .... 90 1/2 89 1/2 89 1/2

Dec. .... 90 1/2 89 1/2 89 1/2

Jan. .... 90 1/2 89 1/2 89 1/2

Mar. .... 90 1/2 89 1/2 89 1/2

May .... 90 1/2 89 1/2 89 1/2

July .... 90 1/2 89 1/2 89 1/2

Dec. .... 90 1/2 89 1/2 89 1/2

Jan. .... 90 1/2 89 1/2 89 1/2

Mar. .... 90 1/2 89 1/2 89 1/2

May .... 90 1/2 89 1/2 89 1/2

July .... 90 1/2 89 1/2 89 1/2

Dec. .... 90 1/2 89 1/2 89 1/2

Jan. .... 90 1/2 89 1/2 89 1/2

Mar. .... 90 1/2 89 1/2 89 1/2

## HEAVY GAINS IN THE STOCK MARKET

New York, Nov. 1.—It has been  
many weeks since Wall street has  
witnessed an upward movement in  
stocks which parallels that of today.  
Beginning with the stroke of the  
gong, which signalled the opening of  
the market, stocks were carried for-  
ward steadily to the end of the day.  
The buying was aggressive through-  
out. U. S. Steel rose nearly four  
points to 58 3/4, passing above the  
figure at which it closed last Thurs-  
day before the close of the day. Le-  
high Valley and American Smelting  
each gained four points; Canadian  
Pacific 3 3/4, Kensington 2 and Union  
Pacific 2 7/8. Elsewhere among the  
active stocks gains ranging between  
one and three points were general,  
and some of the inactive issues ad-  
vanced by larger amounts. There  
was not a weak spot in the list.

The upward movement was ascrib-  
ed generally to heavy buying for the  
long account, owing to the unexpect-  
ed good quarterly report of U. S.  
Steel, and the government's attitude  
towards the American Tobacco re-  
organization plan. A secondary  
cause of the advance was the termi-  
nation of the short interest in the  
checks. The demand from this source  
was unusually extensive, but in itself  
was not sufficient to account for the  
course of prices. Whether or not  
Wall street, with its quickly chang-  
ing moods, is in the same tempo-  
rarily excited condition, it is certain  
that the sentiment was much more cheer-  
ful. The U. S. Steel report indicated,  
to the minds of investors, that the  
industrial situation was not as bad  
as it had been reported. The pros-  
pect of a peaceful solution of the  
Tobacco company's difficulties was  
seized upon as showing that the pos-  
sibility of corporations under the Sher-  
man Law was less probable than  
previously. The combined efforts of these two influences was  
change speculative sentiment consid-  
erably.

The favorable showing of the U. S.  
Steel report was supplemented by  
the weekly trade reviews, which re-  
ported a better condition of the  
country for the last week said to have  
been considerably larger. An impor-  
tant development of the week was a  
reduction in the freight rates on  
which indicated that they have nearly  
reached the limit of the postpone-  
ment of equipment. Bookings for  
the other hand reported a shrink-  
age in net revenues of more than  
\$700,000. The strength of Minne-  
apolis, St. Paul and Sault Ste. Marie  
was explained by its showing an in-  
crease of \$340,000 in operating income  
last month. "All money counted  
three per cent. today for the first time  
since January 1910. The advance in  
rates was due to the requirements for  
November, interest and dividend dis-  
bursements, and the temporary retire-  
ment of many banks from the market.  
The bond market exhibited decided  
strength today. In line with the im-  
provement in stocks, Trading in Am-  
erican Tobacco bonds fell off largely,  
but there was increased business in  
the Canadian, Halifax, E. O. Toole, Hal-  
fax, \$4,648,000. U. S. bonds were unchang-<