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Milk Chocolate Sticks, Croquettes, Medallions, etc., are very delicious.
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FINANCIAL and COMMERCIAL

TALK ABOUT WALL STREET

It is Much Abused---The Place it Fills — Effect of Public Opinion.

(Bangor Commercial.)

Wall street gets a great deal of shallow, and solid, and petty and hearty abuse from people in all parts of the country, especially following a financial panic, by those who have lost in stock investments on the street. And yet careful financiers say that Wall street is simply a central market for capital, just as Chicago is for wheat, Boston for wool, New Orleans for cotton; that it is an essential to the business life of the country as is congress at Washington to our political life; that it is the primary nerve centre of the American business world; that a blow struck there is an injury to the whole financial and business fabric of the nation.

This is no doubt true. Yet Mr. Clews says that Wall street is, after all a little different from any other department of business and industry. Its make-up naturally includes men with similar feelings and similar impulses to good and evil that exist everywhere; men who are better than the politicians who make capital by abusing Wall street; men who are better than some of the trusts or the unions which aim to selfishly and often relentlessly grasp all within their power. It may also include some who unscrupulously manipulate men and property for their own advantage and at every opportunity.

It also includes a number of men of high principles, of great foresight and of enlightened self-interest; men who recognize that their own welfare is dependent upon their regard for the welfare of others. Most of such men are rarely heard of, and their good deeds and honorable achievements are not exploited in the daily press, which is naturally interested in the search for the abnormal.

Wall street probably contains a much larger percentage of strong brainy men than any other community, because right there centres the management of large affairs and great organizations which demand the highest ability. True, Wall street attracts some men of unscrupulous and predatory instincts because of the great opportunities for accumulating wealth by devious and often improper methods.

The occasional flotation of questionable schemes and the improper use of funds held in trust undoubtedly are sometimes among the greatest evils connected with Wall street. They are evils that its best men are most anxious to see eliminated, and it is satisfactory to know that strong efforts are being made in this direction. It cannot be too strongly stated that many of the abuses which aggravated the late panic could not be repeated, and have been stopped forever as far as this market is concerned.

Whatever defects remain, the business standards of Wall street are upon a distinctly higher plane than existed some time ago. In spite of troubles and pessimism the world is growing better and better. But so long as fools with money are to be found, just so long will there be sharpers ready to take the one and leave the other. It is useless to expect the millenium.

Human nature changes slowly, and the only means of checking abuses is to establish rules and standards of a high order, and to keep alive a public opinion that will insist upon their enforcement. An alert and vigorous public opinion is often more effective in preventing evil, than the punitive measures which are applied after the wrong has been done.

RAILWAY EARNINGS

Leap year is kind to the railroads, and it is by reason of the extra day in February that the Canadian Pacific Railway for the fourth week of that month is able to supplant the now familiar decreases with a gain of $13,000. The figures were as follows:

1908	$1,220,000
1907	1,207,000
Increase	$13,000

The Grand Trunk Railway system's traffic earnings from February 22nd to 29th:

1908	$776,487
1907	739,228
Increase	$37,259

FEBRUARY FAILURES

Insolvencies in the Dominion of Canada for the month of February were 154 in number and $1,032,803 in amount of defaulted indebtedness, which compares with 105 failures last year for $749,351, and 98 failures with liabilities of $852,953 in February, 1906.

In the manufacturing division there were 36 defaults involving $251,120, against 23 similar failures last year for $256,833.

The increases over last year's insolvencies were principally in the trading class, where 112 failures for $773,483 compared with 79 failures last year for $489,618.

There were six other commercial failures involving $8,200, against three last year for $3,700.

No banking suspensions were reported in Canada in the month of February in either year.

EGG PRICES ADVANCED

MONTREAL, Feb. 5—Egg prices advanced 1 1-2 to 2c. per dozen yesterday as a result of the very light receipts, and the small stocks of Montreal limed held in storage.

A few cases of new laid eggs are coming up from the lower provinces, and with prospects of milder weather in the near future supplies from all over the country should increase.

Selected new laid, 30c.; ordinary, 27 to 28c. and Montreal limed, 23c. per dozen.

BANK CLEARINGS

Five Canadian cities out of thirteen showed increases in bank clearings last month. The cities showing gains were:

	Gain.	P. C.
Winnipeg	$1,487,311	4.11
Halifax	505,059	8.16
Vancouver	117,378	.09
Victoria	521,893	13.91
Quebec	895,688	13.34

Montreal showed a decrease of 11.72 per cent. and Toronto 15.10 per cent., but decreases twice as large were shown by Calgary and Edmonton.

Montreal bank clearings on Wednesday compare as follows:

March 4, 1908	$4,391,217
March 4, 1907	3,709,877
March 4, 1906	3,481,558

GRAHAM FRASER DIRECTOR

(Montreal Star, Wednesday.)

At the Dominion Coal meeting tomorrow Mr. Graham Fraser will be elected to the directorate in place of Senator Mackeen, who resigned from the board some months ago.

Mr. Fraser is one of the pioneers in coal mining and steel making in Cape Breton, and has been identified with both the Dominion Steel Company and the Nova Scotia Steel Companies.

Mr. Fraser left town yesterday for Vancouver, B. C.

MONTREAL BUTTER MARKET

MONTREAL, March 5—The local butter market is firm and prices strong under a good demand from local and outside points, and limited receipts.

Grass goods, 32 to 38c. Dairy butter is quoted at 27 to 28c.

BUSINESS BETTER

What change there is in the business situation is for the better. All lines are not favorably affected, but low stocks and curtailment of production are beginning to be a factor in both sentiment and prices.—Wall Street Journal.

ONCE DANCED IN THE STREETS; NOW THE BRIDE OF A SULTAN

Marriage of Maharajah of Kapurthala and Anita Delgado Reveals Strange Romance.

PARIS, March 5—The marriage in India of the immensely rich and powerful Maharajah of Kapurthala and Anita Delgado reveals a remarkable romance. The young woman, who is now a Sultana, was born in Malaga, Spain, in the direst poverty. Her parents made the scantiest kind of a living by keeping a hot chestnut stall in the streets.

While they were still little tots Anita and her sister Victoria learned to dance to the music of barrel organs of strolling players. When Anita was twelve years old her family moved to Madrid.

One night in a third-class restaurant the sisters danced on a table with such exquisite grace and dash that the proprietor engaged them. Soon they made the restaurant famous. They had many admirers and better engagements followed.

The Maharajah went to Madrid to attend the marriage of King Alfonso, and in sightseeing trips about the city saw the dancers and fell in love with Anita. He showered presents upon her and offered to take the dancing girl to India.

He went to Anita's father to make arrangements for the betrothal. Not understanding the position of a Sultana, the father of the girl became furious and threatened to kill the Maharajah unless he promised to marry Anita. This arranged, Papa Delgado received $30,000.

Anita was brought to Paris for educational purposes, and then to India, where the marriage ceremony has just been performed with magnificent Oriental pomp.

The news of the Maharajah's marriage to a mere Spanish dancer comes as something of a shock. He had been patronized by the handsomest, the most fashionable and supposedly the most fascinating women of French, English and American society, who believed they had raised the Indian potentate's conception of what a Caucasian woman should be to a high level. They naturally expected that if he were going to choose a European wife, that he would select one from the "smart set.".

The Maharajah's entertainments at the Ritz and Les Puteaux, in Paris, at the Carlton and Raleigh, in London, were marked by true Oriental magnificence. He has vast wealth, and soon learned the elementary social fact that in these centres of civilization a man is apprised strictly in the "best" circles by the amount of money he is prepared to spend on his "friends."

Now he is lost to the class that lives to be fed and otherwise provided for by rich people, and although they had no objection to associating with an Indian Rajah with an entirely different notion of civilization from theirs, regarding women as mere chattels, they could not think of meeting an ex-dancer of the fandango, Spaniard and Christian though she be.

Her sister Victoria is said to have married an American millionaire. But the Maharajah has decidedly got the pick of the two whether as a beauty or as a dancer.

The Maharajah of Kapurthala visited New York in July of 1893. He was then twenty years old, but, being tall, solemn and portly in build, looked thirty-five. He had at least four wives then, for his fourth wife, a very handsome Indian woman or girl, for she was only about seventeen, accompanied him. His wife had a bewildering collection of French gowns, which she wore with much grace.

The Maharajah went to Coney Island, various concert halls and saw most of the sights of the city.

He and his extensive suite stopped at the Waldorf.

Then he went to Newport, where he was entertained by the smart set, and from there journeyed to Chicago for the World's Fair.

ST. GEORGE'S SOCIETY

Members Will Celebrate St. George's Day With Ball in Keith's Theatre.

At a meeting last evening to consider plans for celebrating St. George's Day, St. George's Society decided to hold a subscription ball for charity on the evening of April 23.

It will be held in Keith's assembly rooms and will be under the patronage of His Honor Lieutenant Governor Tweedie and Mrs. Tweedie. The music will be by the 62nd Fusiliers Band. Strong committees have the arrangement of details in charge.

INTERESTING LECTURE

A large and appreciative audience gathered in the school room of Germain street church last night to hear W. F. Burditt lecture on the Spectroscope. The lecture was illustrated by numerous lime light views. The spectroscope, Mr. Burditt said, was one of the most wonderful instruments known to modern science. By the analysis of light rays which it had made possible not only the composition of luminous bodies could be determined with their densities but their sizes as well.

The application of the spectroscope to astronomy had resulted in marvelous discoveries. Not only had there been located stars which were undiscoverable by the most powerful telescope but their distance from the earth and from each other, their present condition and to a great extent their past history could be told with considerable degree of accuracy. The lecture was most instructive and was listened to with close attention. At the close a hearty vote of thanks was tendered the speaker.

McAULIFFE SCORES ANOTHER BIG HIT

In the Opera House last evening the Jere McAuliffe Stock Company again played to a big house. They have caught the public favor and the company's engagement promises to be a very successful one. The Irish play, Shaun Rhue, was the bill again last night, with Jere McAuliffe in the title role. The play was well staged and the vaudeville programme was again a popular feature of the entertainment.

Tonight the company will play The Fatal Coin, and this and the vaudeville number promise to draw a big house. There will be a matinee tomorrow.

WOULD REMOVE TO MONTREAL

New York Brokers May Be Hard Hit by the Hepburn Bill

(Montreal Star, Wednesday.)

Montreal brokers today received several enquiries from members of the New York Stock Exchange asking for the price of Montreal Stock Exchange seats, the price at which seats had last sold, and other details connected with the business of the local board.

The Hepburn bill, recently introduced at Washington with a view of checking speculation in the United States, is responsible for this sudden interest in our affairs on the part of New Yorkers.

If the Hepburn bill passes, it will strike a body blow at speculation in Wall Street, as under its provisions it will cost over 5-8 of 1 per cent to trade in that market.

With the law in force, a good deal of Wall Street's business it is thought, would be driven to Montreal and London, and it is only natural that Wall Street brokers should want to take soundings as to the state of affairs here.

Montreal brokers are not inclined to think that the Hepburn bill will pass but, if it does, there will be boom times on St. Francis Xavier street.

The local exchange would probably reduce its commission to 1-8 again, and list some of the popular Wall Street issues.

J. S. HARDING BACK FROM PORTO RICO

He Was on the Coamo Which Went Ashore Last Friday.

J. S. Harding, who returned to the city on the Boston train Thursday, was one of the passengers on the New York and Porto Rican S. S. Company's steamer Coamo, which went ashore on Jones' Beach off Long Island, on Monday morning last. He and a party who are interested in the Porto Rican Railway Company had been to Porto Rico inspecting the company's property and six of the number were on the Coamo when she went ashore.

Despite reports to the contrary, Mr. Harding says that at no time were the 114 passengers in danger, but had a wind sprung up the vessel would doubtless have gone to pieces as she was very heavily laden and the sands would soon have piled around her and prevented her being drawn off.

The steamer is of 5,000 tons. The voyage from Porto Rico was pleasant until the last three days when the weather was thick. The captain could not get the sun during these days and he lost his course and at 3.30 o'clock on Monday morning the steamer went ashore.

Her sirens soon brought the life saving men, who informed the captain where he was and a wireless message informed the owners in New York and they sent tugs out. The tugs arrived at the steamer's side at 5 p. m. and, assisted by the ship's engines, the liner was afloat again at 5.30 o'clock. She proceeded under her own steam to New York where she arrived Tuesday morning practically without damage.

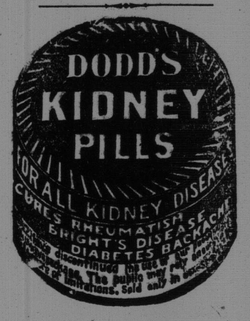
In the party who went to inspect the Porto Rican Railway Company property were W. R. Johnston and W. D. Ross, of Toronto; W. M. Aitken, Thornton Davidson and F. H. McGuigan, late of the Grand Trunk Railway, of Montreal; P. S. Archibald, of Moncton; J. E. Wood and W. R. McCurdy, of Halifax, and Mr. Harding. Mrs. Aitken accompanied her husband and Mrs. Davidson and her sister Miss Hayes, accompanied Mr. Davidson. After the visit to Porto Rico, Mr. Davidson and his wife and Miss Hayes went to Cuba, Mr. and Mrs. Aitken and General Drury and Mr. Archibald returned home a week ago and the remaining six members of the party took passage on the Coamo for New York.

SPLENDID BIG SHOW AT NICKEL TODAY

The great novelty at the Nickel today and tomorrow will be the picture entitled Just His Luck, which is something on the line of that screaming farce What Happened to Jones, inasmuch as the hero of the story gets into all sorts of scrapes trying to keep from his wife the fact that he attended a prize fight. The film is 1,000 feet in length, part of which depicts the pugilistic mill in full operation. This picture has been thoroughly examined and will be enjoyed by the ladies as well as by the men folks. A strongly dramatic story, The Little Cripple, will hold watchers spell-bound with its startling climaxes and heroic action. This is another 1,000 feet reel. The Cashier will add more interest to the programme, as it is a remarkably well acted drama. Mr. Weston, the new baritone, will repeat his success of yesterday in Summertime, the Philharmonics will play their banjo medleys again and Mr. Beckley is to delight his admirers with The Warrior Bold. Altogether this show runs fully fifty minutes; special Saturday matinee for the school children.

The guests of Wentworth Hall, corner of Wentworth street and Elliot Row, were entertained by Dr. and Mrs. E. N. Davis Thursday. Songs and instrumental music and a general good time were followed by an oyster supper.

Ottawa, March 5—When O. S. Crocket entered the house today on returning from the campaign in New Brunswick, where his district was carried for the opposition, he was given an enthusiastic reception by the Conservative members, who cheered for some time.



WHAT RIDEAU HALL COSTS

Canada Spends $40,000 Annually to Maintain Governor General's Official Residence

Ottawa, March 5—Brigadier General Otter has declined the offer of the imperial war office to take command of the Fifth Infantry Brigade at Aldershot from May next, and will instead come to headquarters staff at Ottawa where his ability and experience in military matters will be made adequately available for the benefit of the militia of Canada.

A return, tabled in the commons today, gives the figures showing the expense of maintaining the government house, the governor-general's salary, etc., during the past seventeen years. Since 1892 the total cost of maintenance of Rideau Hall has been $670,541. For the first eight months of the present fiscal year the cost was $37,456. During that period his excellency drew, in salary, $32,444 and for traveling expenses $12,500. For nine months of the last fiscal year his travelling expenses were $3,750.

Major General Lake's term of command in Canada as chief of staff expires in November next. During his term of position he has inaugurated many reforms in connection with militia service and the department is now organized on a well thought out and adequate basis. It is understood that for the last six months of his time in this country General Lake will be given the position of Inspector General with a view to his making a thorough inspection of all military units in the service, offering criticisms as to defects in carrying out of the system he has established, and making suggestions as to possible improvements. The position of inspector general is now vacant owing to the death of Brigadier General Vidal.

General Otter will, according to the proposed plan, become chief of staff in succession of Major General Lake, thus realizing, what has long been contemplated, the appointment of a Canadian to the chief command of the militia forces in the dominion.

The militia department is now devising ways and means for the mobilization of troops at Quebec next summer. If transport, commissariat and other arrangements can be satisfactorily arranged 18,000 men will be encamped for a week or so on the Plains of Abraham. It may, however, be found necessary to cut the number to 12,000 but in any event the Canadian army assembled at Quebec will be the most imposing ever seen in the country during the last 100 years of peace.

SOCIETY

With the opening of the Lenten season begins a period of comparative inactivity in the social round, and it is safe to say that the quiet season will to many be one of grateful relaxation, giving at least an opportunity to prepare for the festivities of Eastertide.

On Monday last Mrs. Murray McLaren was hostess at a very delightful afternoon bridge.

Mrs. Harold Climo entertained this week in honor of her daughter, Miss Constance Climo, who assited her in receiving.

Mrs. W. C. Purvis was hostess at a most delightful informal afternoon tea at her home, Duke street, on Tuesday of this week. In the tea room, which was effectively decorated, Mrs. C. B. Allan presided, and was assisted by Mrs. Murchie, Mrs. Foster, Miss Humphrey (Moncton), Miss Frink and Miss Hatheway.

Miss Violet Hilyard entertained the Young People's Club at her home, Douglas avenue, during the present week, Mrs. George Robertson, Capt. and Mrs. Theal, of Chelsea, Mass., Miss Johnson and others, were among the guests.

Among the most interesting and novel events of last week was a jolly leap year dance given by the younger set, at the Golf Club, last Friday evening. Needless to say the function, which was certainly among the smartest of the season, was a very decided success. The rooms were beautifully decorated, yellow and white predominating. The supper room, where L. W. Barker poured coffee, was very prettily adorned with yellow daffodils and candles. The committee in charge of the arrangements consisted of Mrs. Simeon Jones, Mrs. J. Royden Thomson, Mrs. L. W. Barker, Mrs. R. Keltie Jones, Miss Katie Hazen, Miss Phyllis Stratton, Miss Constance Smith and Miss Lou McMillan. The chaperons were Simeon Jones and J. Royden Thomson. The general arrangements was completely reversed. The young ladies invited the gentlemen to dance with them and a number of the sterner sex were presented with bouquets, one of which—it has been suggested—was selected from Mrs. Wegge' ever famous cabbage patch. Among the guests, who numbered about seventy, were Thomas B. Blair, Dr. T. D. Walker, Fred. R. Taylor, C. H. Easson, Heber Vroom, Homer D. Forbes, Alex. McMillan, J. U. Thomas, Alex. Fowler, Cyrus F. Inches, Kenneth Inches, Douglas Clinch, Stewart Fairweather, J. H. A. L. Fairweather, J. G. Harrison, Paul Longley, W. Harry Harrison, Gordon Kerr; Mrs. George West Jones, Mrs. L. P. D. Tilley, Mrs. Simeon Jones, Mrs. C. H. Easson, Mrs. Walter Harrison, Miss McMillan, Mrs. W. Z. Earle, Miss Constance Smith, Miss Leslie Smith, Miss Domville, Miss McDonald, Mrs. Harold Cowan Schofield, Miss Schofield, Miss Fenety, Miss Humphrey (Moncton), Miss Stone, Miss Stratton, Miss Warner, Miss Nan Barnaby, Miss Lou Girvin, Miss Belyea, Miss Powell and others. Music was furnished by Harrison's orchestra.

Miss Johnson, of Douglas avenue, who has been visiting her sister, Mrs. Hermann Stewart McDuffee, in Amherst, returned home on Tuesday, accompanied by her little nephew, Master Kenneth McDuffee.

Miss Ena McLaren, daughter of Mr. J. S. McLaren, is visiting friends in Montreal.

Mrs. W. W. Clark, who has been visiting friends in Fredericton, returned to the city on Monday.

Miss Olive Stone returned on Saturday from a two months' visit to Montreal and Ottawa.

The lady curlers have been by no means inactive, even though the weather has not been entirely favorable for the "roarin' game." On Tuesday last an interesting game was played at St. Andrews rink between the married and single ladies, resulting in a victory of seven points in favor of the former, whose rinks were skipped by Mrs. Percy Thomson, Mrs. George West Jones, Mrs. E. A. Smith and Mrs. George K. McLeod. For the single ladies the skips were, Miss Tuck, Miss Sydney Smith, Dr. Parks and Miss Constance Smith.

TEMPLE OF HONOR

G. T. Blewett, grand worthy templar, and S. E. Logan, D. M. W. T., officially visited Aberdeen section, Junor Templars of Honor, last evening at their hall in Milford and installed the officers as follows: Albert Ferris, W. Gov.; E. Cochrane, 1st Asst. Gov.; F. Wright, 2nd; C. Legget, 3rd; T. Green, W. A.; G. Green, W. V. A.; W. Straight, W. Rec.; H. Arbo, W. F. Rec.; G. King, W. U.; W. Arbo, W. D. U.; J. Willis, W. S.; Andrew Lyons, W. P.

Messrs. Logan and Blewett spoke words of encouragement to the boys and received a very attentive hearing. The Temple of Honor expects to do some good work in Milford through the junior section. A vote of thanks was extended to Mrs. Deinstadt and the ladies of the churches in Fairville for their promise to provide entertainment and refreshments for the section in the near future.

There are good prospects of resuscitating Fairville section soon. The grand officers will, during the next few weeks, officially visit Milford Temple.

A meeting of the Hibernian Knights is called for this evening to complete arrangements for St. Patrick's Day observance. There will be a parade of the Knights and members of No. 1 Division, and likely the Hibernian Cadets to the Cathedral for mass. A dinner will be held in the evening.

Ladies' Spring Costumes and Coats
FOR 1908.
Ladies' Costumes, $12 to $30.
Ladies' Coats, - $4.98 to $25
Ladies' Showerproof - - Coats, $6.98 to $25.
WILCOX BROS.,
Dock St. and Market Sq.

SALE OF
RUBBERS
400 pairs of WOMEN'S and MISSES RUBBERS, sizes 2, 2 1-2, 3, 3 1-2, 7, 7 1-2 and 8, to be closed out at
34c. a pair
Come quickly and avoid disappointment.
Hatty, Lahood & Hatty
232 BRUSSELS STREET

GOING-OUT-OF-BUSINESS
...SALE OF FURNITURE...
If you need Furniture, buy it now. A Shlendid line of Parlour Furniture. Pretty Solid Pieces, done in Best Silk, from $6.00.
A Very Special Solid Walnut Suite, 5 pieces, done in Best Silk, $28.00. Others in Solid Walnut, $22.50.
Goods Stored and Insured Free Till Wanted.
JOHN WHITE, - - - CHARLOTTE ST.

MEN'S SPECIALS ON SATURDAY!
Drawing Cards in Our Men's Furnishing Department for Saturday Shoppers.
These Goods are all laid out on counters for Special Selling.
Sample Outing and Top Shirts
There are Gingham, Neglige and Shaker Shirts, as well as Men's Working Shirts in these lots.
Lot 1—Price 35c. Lot 2—Price 59c.
Wool Underwear For Spring.
Workingmen's Shirts and Drawers of medium weight for Spring Wear. Just the thing for between seasons
Lot 1—49c Garment. Lot 2—59c Garment.
Men's Soft Front Shirts, 75c.
The designs of these New Regatta Shirts are as good as very many storekeepers sell at one dollar. You'll think well of them. Come and See. 75c Each.
A Good Strong White Shirt, 55c.
Come in Saturday Night and get a couple of these Shirts. They're the best Shirts for the money—55c Ea.
Men's Under-Foot-Wear Sox.
100 Pairs All Wool Black Cashmere Sox, extra strong, but fine and soft—Tomorrow 29c Pair.
100 Pairs Fine Summer Weight Cashmere Sox, 29c Pair.
F. W. DANIEL & CO., Ltd.,
London House, - Charlotte Street.