

BESIEGING THE BIRTHPLACE OF THE FRENCH GARRISON AND CIVILIANS IN PARIS ARE SHORT OF FOOD.

Paris, Sept. 10.—The stock market was reactionary at the outset of today's dull session, strengthening and becoming more active later, but lapsing into its early apathy at the irregular close.

Sentiment continued to be sustained by the success of the French loan and related investment conditions, but this was balanced, however, by the heavy speculative interest, save among professional traders.

The money market imposed no restraints, demand loans opening and renewing into the coming week at 7 per cent and declining to 6 per cent.

Little time money was offered, but re-buying of bankers' acceptances was reported.

Foreign exchange followed its recent trend, remittances on London making a further decline.

Synthetic French, Belgian, Spanish, and German bills, cables from London and Paris confirmed an extensive gold movement to this market.

But the source of the French supply was not disclosed.

Trading in stocks was a professional affair, without the usual settlement of week-end contracts.

The figures of the most active in the long side of the market, with Mexican Petroleum at the head of the parade.

A sudden strength on declaration of regular dividends by the porphyry companies, but without equipment, made the market show no definite trend.

Sales amounted to 415,000 shares.

Foreign issues continued to feature the market, with the new French loan rising to a premium of 1 per cent.

With further strength in Swiss and Mexican government bonds, but the Liberty group eased.

Total sales (par value) aggregated \$5,650,000.

NEARLY AS IRREGULAR AS THE RECORD OF YESTERDAY'S MARKETS FOREIGN EXCHANGE IS WEAKER

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markets there is a hope that the price might appreciate. There was no change yesterday, however, and the selling was still quite aggressive.

Toronto Railway did not further discounting of the talked-of deal and three broken lots only were dealt in at around 48. C.P.R. had a better local demand, but the supply was fully equal to the requirements.

Investment shares were irregular and easier. Can. Permanent advanced to 163, but in the banks Commerce sold down to 175 and Dominion at 193 1/2 and a block of Confederation Life changed hands at a decline of ten points.

The war bonds were unusually quiet.

MCINTYRE SELLS HIGHER TIMISKAMING FIRMER

There was no added feature to yesterday's trading at the Toronto mining exchange. The undertone was steady to firm, but any advances were held down to very moderate proportions.

Most of the trading was centered in McIntyre, Timiskaming and Beaver. McIntyre advanced to 701 from 695 and the other two were up a point.

The rally in McIntyre has been looked for and some further advance is thought quite probable before the annual meeting is held.

It was stated yesterday that an increased output of the coal mine proposed to be taken over has been arranged for and that when the case is presented to the shareholders, there will be little if any objection.

The figures of the annual statement of the McIntyre will be officially given out next week.

The other issues dealt in were little changed. Peterson Lake made another fraction to 144 and La Rose was in some demand.

Brokers reported a keener outside market and a statement of further development in this direction.

PAPER GAIN IN MONTREAL ATLANTIC SUGAR STRONG

Montreal, Sept. 10.—The paper group and Atlantic Sugar were the most active issues today in trading in Montreal securities on the local stock exchange.

Most of the trading was centered in the rest of the papers except Albitil, which was strong in the morning but later eased to 89 1/2, a loss of a fraction.

Brompton opened at 75 and moved up to 78, with the close at 75 1/2, a gain of 1/2 point.

The preferred was at 124, the common at 120. Atlantic Sugar had a turnover of 1,640 shares at prices between 140 and 142.

Total sales listed, 15,825 bonds, \$3,400.

Record of Yesterday's Markets TORONTO STOCK EXCHANGE. STANDARD STOCK EXCHANGE.

Table with columns: Name, Bid, Ask, Bid, Ask. Lists various stocks like Am. Cyanamid, Am. preferred, Am. Sales, etc.

STANDARD SALES. Gold - On High, Low, Cl. Sales.

Table with columns: Name, Bid, Ask, Bid, Ask. Lists various stocks like Apex, Am. Ex., etc.

UNLISTED STOCKS. Asked, Bid.

Table with columns: Name, Bid, Ask, Bid, Ask. Lists various stocks like Albitil Power, etc.

TORONTO SALES. Morning.

Table with columns: Name, Bid, Ask, Bid, Ask. Lists various stocks like Albitil, etc.

NEW YORK CURE. Supplied by Hamilton B. Willis & Co. Limited.

Table with columns: Name, Bid, Ask, Bid, Ask. Lists various stocks like Allied Oil, etc.

NEW YORK COTTON. A. L. Hudson & Co., 802-7 Standard Bank Building.

Table with columns: Name, Bid, Ask, Bid, Ask. Lists various stocks like Am. Cotton, etc.

PRICE OF BAR SILVER. Montreal, Sept. 10.—Bar silver, 58 1/2 per ounce.

C. P. EARNINGS. C.P.R. earnings for the week ended Sept. 7 were \$3,991,000.

MONTREAL SALES. Supplied by Heron & Company.

Table with columns: Name, Bid, Ask, Bid, Ask. Lists various stocks like Asbestos, etc.

ELEVEN CARS OF ORE FROM THE COBALT CAMP. Cobalt, Sept. 10.—Five companies shared in the shipment of ore from this camp.

LAKE SHORE DIVIDEND. Directors of the Lake Shore Mine have declared the regular quarterly dividend of 2 1/2 per cent.

BOARD OF TRADE. Manitoba Wheat (In Store, Ft. William).

Table with columns: Name, Bid, Ask, Bid, Ask. Lists various wheat grades.

Manitoba Oats (In Store, Ft. William).

Table with columns: Name, Bid, Ask, Bid, Ask. Lists various oat grades.

American Corn (Track, Toronto, Prompt Shipment).

Table with columns: Name, Bid, Ask, Bid, Ask. Lists various corn grades.

Ontario Oats (According to Freight Outside).

Table with columns: Name, Bid, Ask, Bid, Ask. Lists various oat grades.

Ontario Wheat (F.O.B. Shipping Point, According to Freight).

Table with columns: Name, Bid, Ask, Bid, Ask. Lists various wheat grades.

Barley (According to Freight Outside).

Table with columns: Name, Bid, Ask, Bid, Ask. Lists various barley grades.

Manitoba Flour.

Table with columns: Name, Bid, Ask, Bid, Ask. Lists various flour grades.

Ontario Flour (Prompt Shipment).

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DROP IN STERLING DEPRESSES WHEAT

Breaking of the Drought in Argentina Another Factor on Bear Side.

Chicago, Sept. 10.—Down-turns in the value of wheat resulted today from declines in sterling exchange and from the breaking of the drought in Argentina.

The market closed unsettled, 1c to 2c net lower, with December \$2.46 and March \$2.41 1/2.

Corn lost 1/4c to 3/4c and oats 1/4c to 1/2c. In provisions the outcome was unchanged to 2 1/2c higher.

Wheat bears had much of the slow movement of eastern demand which they associate with the decline of sterling and with the relief of the drought in Argentina.

Country offerings tended to check weakness, however, and so too did gossip that 150,000 bushels had been brought here for export by way of the Gulf.

Estimates were current that all of the 600,000 bushels of Argentine wheat shipped from the United States or been sold for export.

On the other hand, the Canadian crop in three provinces was said to total 20,000,000 bushels more than last year.

Better weather conditions helped to ease down the corn market. Big clearances of corn from Argentina to the United States were somewhat checked against the bulls.

Oats sympathized with the weakness of other grain. Further quotations were somewhat firmer to provisions. Cash demand for hard was likewise a strengthening factor.

WINNIPEG GRAIN MARKET.

Winnipeg, Sept. 10.—October wheat closed 1/4c higher; December 1/4c lower.

November 3c lower than the opening; oats closed 1/4c lower for October, 1/2c lower for December; flour 6c down for October, November 7c lower, 2c lower for October.

Quotations: Wheat—October, open \$2.68 1/2, close \$2.70 1/2; December, open \$2.66, close \$2.64 1/2.

Barley—October, open \$1.18 1/2, close \$1.19 1/2; November, open \$1.18, close \$1.17 1/2.

Cash prices: Wheat—No. 1 northern, \$2.81 1/2; No. 2 northern, \$2.78 1/2; No. 3 northern, \$2.75 1/2.

Track, Saskatchewan, \$2.78 1/2; track, Alberta, \$2.75 1/2.

Barley—No. 1, \$1.18 1/2; No. 2, \$1.17 1/2; No. 3, \$1.16 1/2.

Flour—No. 1, \$2.30; No. 2, \$2.28; No. 3, \$2.26.

Provisions—Pork, \$10.00; lard, \$10.00; ribs, \$10.00.

NEW YORK STOCKS.

A. L. Hudson and Company report fluctuations in the New York Stock Exchange yesterday, with total sales, as follows:

Table with columns: Name, Bid, Ask, Bid, Ask. Lists various stocks like Am. Cotton, etc.

CHICAGO CASH PRICES.

Chicago, Sept. 10.—Close: Wheat—No. 2 red, \$2.37 to \$2.39; No. 2 hard, \$2.50 to \$2.52.

Wheat—No. 2 northern spring, dark, \$2.42 to \$2.44; No. 2 northern spring, light, \$2.40 to \$2.42.

Corn—No. 2 mixed, \$1.41 to \$1.43; No. 2 yellow, \$1.40 to \$1.42.

Oats—No. 2, \$1.17 to \$1.19; No. 3, \$1.16 to \$1.18.

Barley—No. 2, \$1.17 to \$1.19; No. 3, \$1.16 to \$1.18.

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Do you know why you will find in our "TRADERS' RECORD BOOK" interesting facts and figures which will aid you to invest in the investment bargains of today?

range of prices, dividends and other valuable information.

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LOUIS J. WEST & CO. Members Standard Stock Exchange.

United and listed Stocks bought and sold. Confederation Life Bldg., Toronto. Phone Main 1606.

E. R. C. CLARKSON & SONS TRUSTEES, RECEIVERS AND LIQUIDATORS

ESTABLISHED 1864. CLARKSON, GORDON & DILWORTH CHARITABLE ACCOUNTANTS, TORONTO.

MEETINGS. NOTICE TO SHAREHOLDERS.

The First General Meeting of the Shareholders of Dunlop's Limited, for the purpose of the election of Directors and of all other matters necessary in connection with the Company's business, will be held at the Company's office, 3 West Adelaide Street, in the City of Toronto, on Monday, the 20th day of September, 1920, at the hour of three o'clock in the afternoon.

HUGE TOBACCO THEFT REPORTED IN MONTREAL

Montreal, Sept. 10.—Charged with the theft of \$46,000 worth of cigars and tobacco, from freight cars of the Canadian Pacific Railway, Alphonse Dubois, Amédée Pilon, Noé Labelle and Albert Laforet, who gave no address, were arraigned before Judge Cusson in the police court, and remanded until September 17 for arraignment. The accused, who pleaded not guilty, were employed by the company.

NATIONAL LINE TO BUILD HUGE MONTREAL PLANT

Montreal, Sept. 10.—Plans are being prepared for the erection by the Canadian National Railways of a huge plant in the east end of the city, in connection with the workshops of the railway. The company has already made application to the administrative commission for a supply of water, sewage arrangements, and other preliminaries to the erection of the plant.

Earl of Derby's Resignation Not Caused by Disagreement

Paris, Sept. 10.—Reports that the resignation of the Earl of Derby as British ambassador to France was caused by a disagreement with the British government over the policy to be followed in Russia, were denied by the retiring ambassador last night. He declared to the Associated Press that last spring he had requested the British government to relieve him before the end of the year, owing to his desire to resume his activities in England.

Borden, Doherty and Rowell Likely to Represent Canada

Ottawa, Sept. 10.—(Canadian Press) It is officially announced that Canadian delegates to the assembly of the League of Nations have not yet been appointed. It is, however, expected that the names of St. Robert Doherty, former prime minister; Hon. J. Doherty, minister of justice; and Hon. N. W. Rowell, former president of the privy council.

AR VESSELS GO TO MONTREAL All Officers of Dominion's New Navy Are Young Canadians.

Ottawa, Sept. 10.—(Canadian Press) The new navy are to be given the opportunity to see the world as it is, and to be trained by the British and Dominion—these are the words of the admirals, and the ships are expected to depart for Montreal on October 15.

The stay at Halifax, the first stop, will be for three weeks. Three Rivers and Quebec will be visited.

Officers who will be in command of the new navy are practicing Canadians.

T. Beard, son of Frank Mitchell, department of the Atlantic, will be in command.

R. C. Jones, a young lieutenant, will be in command of the cruiser.

The cruiser will be commanded by Capt. C. B. E. R. N.

ATTEND GENERAL OF PARENTS

Parents of children in the school include Fitzpatrick, Groulx, Gouin and others.

REGINA POINT. Regina has been a busy point on the National Railways.

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GO LIVE STOCK. Cattle—Receipts, 4,000; active, 10c to 12c.

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STEAMSHIP DEPARTURE. Davis Co., Limited. Main 2100.

EXHIBITION STIRS UP LOCAL BUSINESS Wholesale and Retail Trade More Active, But Payments Are Slower.

Toronto reports to Bradstreet says that business at a number of local wholesale houses is much more active as the result of the Exhibition.

Many merchants from out of town are in the city for the occasion and are purchasing goods in very fair volume.

Retail business is also fairly active, while those lines which depend on the traveling public for their trade, such as the hotels and restaurants, are quite busy.

Sales of many kinds of goods are being put on from time to time for the purpose of stimulating trade, as well as to clear stocks before the fall and winter business starts.

Industry shows little change, although some manufacturers are reducing their staffs where possible and are keeping on their most efficient men, while doing so, in a natural effort to get the greatest efficiency for the wages paid.

Automobiles and rubber tires as well as clothing and some of the light and heavy goods are the lines most affected in the way of dullness. The boot and shoe business also is slow.

The leather market is easy at the moment, prices holding, however, at the recent reductions made by some of the jobbers. The hide market is dull and prices are slow.

Dealers say they can find little or no sale for what stocks they have.

PRODUCE A DEFICIT. Preliminary figures of the annual report of the Quebec Railway, Light, Heat and Power Co. now available.

For the year ending June 30, 1920, reveal a deficit of \$44,708, as compared with one of \$65,273 a year ago.

THE MONEY MARKETS. Paris, Sept. 10.—Prices were very irregular on the bourse today.

Three per cent rentes 56 francs 10 centimes. Exchange on London 55 francs 43 centimes.

The U. S. dollar was quoted at 14 francs 82 centimes.

NEW YORK COTTON. A. L. Hudson & Co., 802-7 Standard Bank Building.

Bank Building report New York Cotton Exchange fluctuations as follows:

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C.N.R. EARNINGS. Canadian National Railways gross earnings for week ending September 7.

1920, \$1,789,165; corresponding period last year, \$1,789,165.

GOLD DECREASES. Paris, Sept. 10.—The weekly statement of the Bank of France shows the following changes:

Gold in hand decreased 20,000,000 francs; silver in hand increased 237,000,000 francs.

Reserve, circulation increased 289,289,000 francs.

Reserve deposits decreased 24,000,000 francs; general deposits increased 3,683,000 francs.

The total amount to the state amounted to 200,000,000 francs.

TORONTO SALES. Ad. Sugar, 40 1/2 to 41 1/2.

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Ad. Sugar, 40 1/2 to 41 1/2. Brompton, 50 at 75, 20 at 75 1/2.

NEW YORK CURE. Supplied by Hamilton B. Willis & Co. Limited.

Allied Oil, 2 1/2 to 3. Anglo-American, 2 1/2 to 3.

Boone Oil, 2 1/2 to 3. Boston & Montana, 2 1/2 to 3.

Canada Copper, 7 1/2 to 8. Divide Extension, 30 to 32.

Elk Basin Petroleum, 2 1/2 to 3. Europa Crosses, 2 1/2 to 3.

Federal Oil, 2 1/2 to 3. General Asphalt, 6 1/2 to 7 1/2.

Gilliland Oil, 2 1/2 to 3. Gold Zone, 2 1/2 to 3.

Hecla Mining, 2 1/2 to 3. Livingston Oil, 2 1/2 to 3.

Radio Common, 2 1/2 to 3. Merritt Oil, 2 1/2 to 3.

Marion Refining, 147 to 149. Mother Lode, 65 to 67.

New Mother Lode, 65 to 67. Ontario American Pulp, 2 1/2 to 3.

TORONTO SALES. Morning.

Albitil—25 at 81