## **WALL STREET FINDS** TIME MONEY TIGH

Market is Sluggish, But Price. Changes Are Mostly Upward.

## LIBERTY BONDS WEAK

New York, June 3 .- The trend of oday's sluggish stock market session was irregularly upward, altho there were no obvious changes in general onditions affecting values.

Shorts again deemed it advisable to

money was additionally othered at oper cent., as compared with Tuesday's high rate of 16, but time money continued extremely scarce, most loans being restricted to mid-year maturity. A reactionary tone prevailed in for-eign exchange, the London rate forfeiting most of yesterday's latent strength. The Bank of England statement attracted attention because of the large increase of gold holdings and a sharp reduction of liability reserve. In the steel trade there were rumors of price-cutting for fall and winter delivery, but this was neutralized by

eums, Limited. have gone west to inspect the company's holdings. W. C. Goffatt, who has been interested in Peace River oir development for several years, left Toronto last night to join the party. He was chiefly instrumental in forming this company, from whose properties come

a special statement.

# NEW YORKERS IN DEAL \*

in an effort to arrange for control of the Miller-Adair properties. These consist of four claims adjoining the Wasapika mine and the Ribble Vein reported as perhaps the best surface. It is not reasonable to expect further decline in the future deliveries, particularly as there is not tangible evidence of any heavy movement from the country. Consist of four claims and the Rirble Vein reported as perhaps the best surface showing in the camp crosses two of these claims. Negotiations are not yet completed. The price asked is understood to be high and some concession may have to be made to effect the consequent easiness was due to selling by early buyers. In addition to a

## GRANBY CONSOLIDATED

Vancouver, June 3.—Further facts relative to the reorganization of the Granby Consolidated Mining & Smelting Co. reveal that at a meeting of directors in New York on May 26, the position of managing director was abolished: H. S. Munroe has now been markets. sent from New York to be general manager, and will proceed to the company's mine at Anyox, to take charge W. A. Williams, for some years chief of smelter and other operations in the north, has been given an extended leave of absence.

## BANK OF ENGLAND REPORT

London, June 3.—The weekly statement of the Bank of England shows the following changes: Total reserve, decreased £339,000; circulation, increased £2,342,000; bullion, increased £2,003,480: other securities, decreased £1,130,000; public deposits, increased £4,638,000; other deposits, increased £26,142,000; notes reserve, decreased £416,000; government securities, increased £32.262.000.

The proportion of the bank's reserve to liability this week is 12.85 per cent.; last week it was 16.50 per cent. Rate of discourt, 7 per cent.

## BANK OF FRANCE.

Paris, June 3.—The weekly statement of the Bank of France shows the following changes: Gold in hand, decreased, 274,000 francs; silver in hand, increased, 11,000 francs; notes in circulation, decreased 258,137,000 francs; treasury deposits, increased 62,823,000 francs; general deposits, decreased 90,034,000 francs; bills discounted, decreased 189,871,000 francs; advances, decreased 26,872,000 francs; advances to the state during the week, 450,000,000 francs.

## MDIAN WHEAT CROP.

Shap he

London, June 3.—The wheat yield of India this year is estimated at 10,195,000 tons (339,833,000 bushels), a gain of 34 per cent. over that of 1919, according to despatch from Bombay.

higher priced seats at the present increased rates, and the moving picture houses, with their popular prices, are reaping the benefit. London, June 3.-The wheat yield of

## DOME THE BELL-WETHER.

With the Toronto mining market closed yesterday, Dome was dealt in on the New York market up to \$10. This would mean a parity of at least \$11.25 here, without brokerage. The long shake-out in Dome has about crowded out the Canadian holders, speculative and other-wise, and this explains the inactivity of the shares in this market. The annual meeting is to be held on the 18th inst., and it is said that a good report will be presented. If a gold boom is on the way, Dome would make a good bell-wether to be used for the occasion.

# limit their commitments in view of the easier tone of demand loans. Call money was abundantly offered at 6 money was ahundantly offered at 6

Shares Formerly Held in Europe Embarrass New York and Canadian Markets.

pany, from whose properties come strong, with prices from 1c to 3c high-er, and not easing with the decline in the futures. So far as we can dis-On the return of the party the cover, the country offerings of corn directors will follow out their custom of sending to all the sharehold-prices of spot market. With the exers progress reports and will issue ception of the small receipts and the premiums for the cash article, there is nothing radical in the situation. Weather for the past day or two has FOR MILLER-ADAIR benefited the growing crop materially, and there have been a few claims tha Interest in the Shining Tree Gold Camp is gradually broadening. New Yorkers were in the city yesterday the contract grade. It is not reasonthe lateness of the crop has been over

Total sales for day, 427,500 shares.

BOARD OF TRADE

Manitoba Wheat (in Store Ft. William). No. 1 northern, \$3.15. No. 2 northern, \$3.12. No. 3 northern, \$3.08. American Corn (Track Toronto, Prompt

No. 3 yellow, \$2.40, nominal.
Ontario Oats (According to Freights
Outside.)

Peas (According to Freights Outside) No. 2, \$3.

Barley (Acco. Maiting, \$1.87 to \$1.89.

Buckwheat (According to Freights
Outside).

con, \$25.

Straw (Track, Toronto).

Car lots, per ton, \$16 to \$17.

Farmers' Market.

Fall wheat—No. 2, nominal.

Goose wheat—No. 3, nominal.

Barley—Malting and feel, nominal.

Oats—Nominal.

is very firm. An easy feeling prevails in the baled hay market. The feeling in

butter is firm.

Oats—Canadian western, No. 2, \$1.36;

Canadian western, No. 3, \$1.34.

Flour—New standard grade, \$14.85 to

heese-Finest easterns, 291/c.

35 King Street West.

Butter—Choicest creamery, 56c to 57c. Eggs—Fresh, 48c to 49c. Potatoes—Per bag, car lots, \$6 to \$6.25.

No. 3 white, nominal.

ing by early buyers. In addition to a 20c premium over July for contract oats, there is a very noticeable absence TO BE REORGANIZED of offerings by the country, and, still further, the seaboard is reporting good export business in the last few days, with the demand limited by amount offered from the west. All deliveries of this grain represent a very cheap feed, and we believe time will develop that existing prices are at too great discounts under the cash

> CANADIAN NATIONAL RAILWAYS. Gross earnings for week ending May 31, 1920, \$2.389,889; from January 1 to date, \$37,788,285. Corresponding period last year, \$2.498,746; from January 1 to date, \$35,052,837. Decdease, \$108,857; increase from January 1 to date, \$2,735,448.

TAX ON ARGENTINE WHEAT.

Buenos Aires, June 3 .- An export tax of fifty dollars per ton on wheat, proposed by the president, requires approval of deputies and senators before becom-

## GRAIN STATISTICS.

	Car lots-			
	Wheat 10	0	10	248
	Corn 112	88	102	248
	Oats 44	43	45	106
	Receipts-	3	Tear .	
	Wheat 618,000			3,000
	Corn 690,000			0.000
	Oats 556,000			.000
	Shipments-	7	Tear 1	Ago.
	Wheat 728,000			000.
	Corn 255,000			3,000
all	0-4-		DESIGNATION OF THE PARTY OF THE	Commence of the last

## THEATRES TAXED TO DEATH.

tion amounting to something like 55 per cent. of gross revenue and heavy running expenses, are responsible for the recent closing down of 60 firstclass theatres in Germany. Many theatrical and operatic companies are W. L. McKINNON DEAN H. PETTES said to be in sore financial straits. Few people can afford to pay for the bigher priced seats at the present in-Few people can afford to pay for the higher priced seats at the present in-

# Record of Yesterday's Markets

NEW YORK STOCKS, NEW YORK CURB. L. Hudson and Co. report fluctua-on the New York Stock Exchange erday, with total sales as follows: Hamilton B. Wills supplied the follow-

Dominion Oil
Divide Extension
Elk Basin Pete.
Eureka Croesus
Federal Oil
Farrell Coal
General Asphalt
Gilliland Oil
Getenrock Oil
Gold Zone
Hecla Mining
Heyden Chemical
Livingston Oil
Radio Inter. Petroleum
Island Oil
Merritt Oil
Marland Refining
Midwest Refining
Mother Lode
New Mother Lode
North American Pulp B. R. T. 11½ 12½ 11½ 12½
Can. Pac. 113½
C. Leather 65½
C. Motor 127 129½ 127 1287½
C. & Ohio. 537½ 54½ 537% 54
C.M. & S.P. 33¾ 33½ 33 33
do. pf. 51½ 51½ 51½ 51½
C. R.I. & P. 38¾ 38½ 37¾ 37½
Chino Cop. 31½
Fuel & Ir. 32½ 33 32¼ 33
Corn Pr. 93 93% 92¼ 92½
Cru. Steel 127¼ 128½ 138½ 134½
Cane Sugar. 49¾ 50½ 49¼ 49¼
D. Mines 9¾ 10 9½
Erle 12¼ 12½ 12 12
do. pf. 19¾ Producers & Refiners
Ray Hercules
Ryan Pete
Submarine Boat
Silver King
Simms Pete
Ekelly Oil
Salt Creek Producers

	ment attracted attention because of the	Embarrass New York and	do., pf 517	51% 51% 51%		Philip Morris 5	derwent a propounced drop The	mineralization. The connection of the	Section of the Party of the Par	13.0
	large increase of gold holdings and a	Canadian Markets.	C., R.I. & P. 38%	88% 37% 37%	1,400	Producers & Refiners 734 214 734	that receipts here were still mes are	diabase with the gold can be very	200	
	sharp reduction of liability reserve.  In the steel trade there were rumors	Canadian Markets.	Chino Cop 313 Fuel & Ir 321	33 3214 33	400	Ray Hercules	together with reports that ageton	plainly scen on the Atlas, Millar-		
	of price-cutting for fall and winter		Corn Pr 93 Cru. Steel1371	9874 9214 9214	5.700	Ryan Pete 217	plies were dwindling had much to de	Adair and other properties. Two rich	A I THIDOON . CO	
	delivery, but this was neutralized by	C.P.R. AND BRAZILIAN	Cru. Steel1374 Cane Sugar. 49%	6 17814 13884 13414	16.700	Submarine Boat 121/2 131/6	With keeping attention focused	veins on the Atlas are in direct con-	H A.L. HUDSUN & LU	
	an extension of the recent inquiry for		D. Mines 93	4 10 934 10	1 100	Silver King 90 100 Simms Pete 1834 1834	railway handicana Nevertheless	tact with diabase and the Ribble vein		
	railroad equipment and refined cop-		Erie 121/	12% 12 12	900	Ekeliy Oil 181/4 183/8	the end considerable matter and	on the Millar-Adair has been folded	Successors	
	per, the latter from foreign sources.	According to a Toronto broker a			100	Salt Creek Producers 358/ 28	taken of the annulment of restrictions	and in no way snattered by the in-	J. P. BICKELL & CO.	
-	Apart from the fluctuations of se-	bad feature of the stock markets to-	Wil & Wig. 12	73% 72¼ 72¼ 12% 12 12%	800	Sweets of America	by two of the roads Warnings that	trusion.	Members Chicago Board of Trade	
	lected issues still under professional	day is the entire absence of the Bri-	WILL OF WIE. 12	12% 12 12% 64% 63 64%	1 000	Ton. Divide 9-16 1%	the Denal sections of the interest	The fact seems to be that the dia-		
	or pool guidance, rails were the only	tish and European investor. This the	Gen. Elec 63	0174 00 0174	100	Ton. Extension 1 13-16 17% United Pictures 1½ 2½	Commerce act would be invoked count	bases of Silling Ties that had beent-		
		World's informant said was espec-	G. Motors 26		18.800		ed somewhat, too, as a bearish factor.	wan are very much older than the Nipissing diabase of Cobalt. They	GRAIN—COTTON STOCKS	
	reports exerted further beneficial (f-	Troines millimant said was espec-	Goodrich 62.7/		THE RESERVE AND ADDRESS OF THE PERSON NAMED IN	United Profit Sharing	Oats sympathized with corn, and on	Nipissing diabase of Cobalt. They	Mining Securities, Curb Stocks	
	fect upon shares of western and	ially unfavorable to the New York	Great N. pf. 723	54 1684 16 1634	1,500	White Oil Corporation 211/2 22	a transient swell the market touched	the in fact only a fittle fater than the	The state of the s	
	southwestern roads.	market. In the old days the European	Illinois C 841/	20/8 10 10/8	200	01110100	the Lighest Dices vet this seese	gramices which they mende. In his	Principal Vychanges	
	Steels and affiliated equipments	buyer was an investor who bought the	Int. Harv 124	*** **** ****	300	. CHICAGO MARKETS.	Provisions were dull and without	report on Matachewan, Dr. Cooke of the department of mines, Ottawa, says	802-6 Standard Bank Building	
	were most prominent with intermit-	stock, paid for it and seldom Aid	In. Copper 52½	1914 179 179	300	A. L. Hudson & Co., Standard Bank		that the diabases there seem to have		
		anything but look at the strip oc-	Int. Paper 71%	7314 7114 7214	5.900	building, report the following prices on the Chicago Board of Trade:	CATTON	e magmatic connection with the gran-	Phones M. 7374-8-8-7-8	
						the Chicago Board of Trade:	CATTLE MARKET MORE	ite. A. G. Burrows of the bureau of	186 287	
	gains of 1 to 3 points were materially	casionally and keep an eye on the	Key. Tires 25	261/8 25 261/8	500		THAN HOLDS THE STATE		Service Commence of the Commen	53 550
	shaded or entirely effaced, however,	quotation. With the war millions of	Lehigh V. 43	4354 43 4354	300	Rye- Open. High. Low. Close. Close.	THAN HOLDS ITS OWN	the Nipissing diabase. In both camps		1
	in the moderate selling at the close. Sales amounted to 425,000 shares.	these shares were sold either by	Lack Steel 711/4	71% 70% 70%		July 2051/4 208 204 204 204		the diabase cuts the granite but not	HOW TO INVEST \$100	
	The state of the s	government order or molumtantle	R. & Tire 28%	2914 2814 2884		Sept 191 1931 191 191 193 193 191	Good Strong Tone for All Classes	the sediments, of the cobalt series. In	And upwards Buy gilt-edge First Mort.	1
	the bond market was checked by	These holdings had to come to New	Mor Mar 201/	291/4 285/8 291/4	1 500			both the diabases are sometimes por-	gage Gold Bonds that will net you from	
	the bond market was checked by further persistent pressure upon Lib-	York and to Canada and have never	do., pf 8334	84% 83% 84	1,000	July 174% 176% 172% 173 175 Sept 160% 163 159% 160 161%	on Thursday.	phyritic and in both they are very	7½% to 8%, secured by over 4 to 1 of the assets of a big company in its line.	1000
	erty issues. Gross recessions in that	found a permanent resting place since.	M. Petrol174	175 174 174 174%	2,400	Oats- 160 % 163 169 % 160 161 %		numerous and always closely associa-	accompanied by 25% stock BONUS. Pros-	4
				'ide' 'ide' 'ide'	400	July 931/4 947/4 93 931/4 123/	With a light run of cattle vesterday	ted with the gold-bearing veins. Their	perous and ramidly growing huginess	I
	per cent, with rallies at the and The	place in Toronto and American cities	Mid. Breel 40	263/ 261/ 261/	1,100	Sept 79% 80% 78% 78% 79%	the market was very strong belding	eruption was clearly before metal de-	Steadily increased earnings. Estimated	100
	general domestic and foreign bond		N. & West. 88%	26¾ 26¼ 26¼ 88¾ 88¼ 88¼ 78% 77 77	400	POFK-	Iully steady with Wednesday's bit	position was completed, and they must	earnings for this year over 40 times bond interest required. Substantial dividends	IC
	list was hesitant at slight changes.	from one office or loaning institution	Nat. Lead 77%	78% 77 77		Sept 34.85 35.15 34.85 35.00 34.95	prices, and probably a shade better	mer been important factors in that	indicated on Common Stock.	
	Total sales (par value) aggregated	to another. The Canadian, and cer-	NV Cen 603	7014 6914 6914	100	Larg-	some lines. An hour or two was enough	not sufficient time to work out the	Call or write for Circular.	BW/
	\$13,800,000.	tainly the American is not an investor of the old country type. Profits and	N.Y., N.H.H. 301/2	701/4 681/2 681/2 311/8 301/4 301/4	2,700	July 20.95 21.03 20.87 20.87 20.95 Sept 21.90 21.92 21.77 21.77 21.82	to clean up all the offening	not sufficient time to work out the	Investment Underweiters	133
		not stock is the main element in this		74 73 731/2	1,200	July 20.95 21.03 20.87 20.87 20.95 Sept 21.90 21.92 21.77 21.77 21.82	high spots were struck, as the list of sales will show.	age relations of the diabase and hence	TANNER, GATES & CO. Investment Underwriters. 301 Dominion Bank Bldg. Tel. Adel, 1866	134
		class of stock trading.	Ohio Gas 38 PA. Pet100%	38½ 37¾ 38 102 100½ 101¼	900		legies will anow			133
,	Money and Exchange	"I think you will find," remarked the	Pen. R.R 891/4	3934 39 39	1,200 900 8,200 7,000	July 18.25 18.37 18.22 18.37 18.30 Sept 18.95 19.15 18.95 19.10 19.00	change, with the sheep a trifle easier.		LOUIS J. WEST & CO.	1000
		"I think you will find," remarked the broker. " that the one reason why the	Pierce-A 4934	501/8 491/8 491/8	4.000		Here, as in the cattle the min men illate	COLD POOM PREDICTED	LOUIS J. WEST & CO.	1 57
				161/8 16 16	1,100	NEW YORK COTTON.	The hog market is easier on the basis		Members Standard Stock Exchange.	1000
	New York, June 3.—Quotations eased	cause shares are being neddled out	T. Bu. Car. of	112% 112 112%	300	A. L. Hudson & Co., 801-7 Standard	OL 18%C LO.D. With the madrons	BY U. S. ECONOMIST	MINING SECURITIES	
_	change market excellent today To	by blokers every time the market will	Pitts Coal 561/4		100		loading. As to the fourth of this		Write for Market Letter	1000
	mand sterling opened at \$3.92%, off 1	absorb any. Even our own C. P. R.	Steel Springs 961/2	*34. *34 *34.	. 200	Exchange fluctuations as follows:	World Will not youch	Roger W. Babson, the noted econ-	Confederation Life Building, TUBONTO.	A
	cent.; franc cheques, 12.87, off 15 cen-	absorb any. Even our own C. P. R. is subject to the same conditions as	Ray Cons 17 Reading 841/8	17% 17 17% · 923/ 923/	1 800	Prov	Ollie Atwell during the week house	amilat of the Trulkes Citetee .		1 =
				91 891 893	1,000	Jan 33.80 34.65 33.73 33.80 24 10			QUIET BY-ELECTION	137
	demand, \$.02222; cables, \$.0224, off \$.0017; Canadian dollars, \$.8888.	zilian and some other Canadian listed issues which were formerly largely held abroad have to be given along	R. Dutch1141	1141/2 1121/2 1121/2	2,700	Mar 33.33 34 20 32 20 22 22 22	loads 700 lbs 22 to \$12.25; three	six months. Northern Ontario is	AFTER FATAL FLOOD	1000
	4.0011, Canadian donars, 4.0000.	ly held abroad have to be given simi-	Sinclair Oil 31%	81% 31 31	7,600			probably in a better position in this	,	1000
7	Paris. June X Prices were steady on	dr treatment. There is in fact to	S. Pacine 93%	65 64½ 64½ 94 93 93	6.000	May 33.00 33.50 33.00 33.50 33.00 July 38.00 38.62 37.95 38.00 38.45	\$10 to \$11, and 50 light cattle, 400 to 500	respect than any other part of the	Tondon Tune 2 Probable	100
	the bourse today. Three per cent. rentes.	use the brokers' terms too large	South. Ry 23%	231/2 231/4 23%	1,400	July     38.00     38.50     38.00     33.50     32.00       July     38.00     38.62     87.95     38.00     38.45       Oct     35.55     36.36     35.87     35.55     35.50       Dec     34.42     35.28     34.33     34.42     34.87	lbs., cost from \$8 to \$9 per cwt.	world. The Engineering and Mining	London, June 3.—Probably polling in a by-election has never taken place	1000
	(80 francs, Exchange on London, 51	floating supply of shares."	Stromberg 74 Studebaker 68		15,000		A New High Top.	Journal of New York admitted tout	under sadder surroundings than at	1000
	francs 15 centimes. Five per cent. loan, 87 francs 95 centimes. The dollar was		Ten Con 10		100	BUFFALO LIVE STOCK.	day was the sale by McDonald a view	March that the future was with On-	Louth today. The recent disaster to	100.23
	quoted at 12 francs 98 centimes.	CHICAGO GOSSIP	Texas Co 46 7/8	47¼ 46% 47¼ 42% 41¾ 41¾ 68½ 67½ 67½	12.800		gan of 15 cattle, belonging to C E	tario so far as the production of gold is concerned. It was pointed out that	the little Lincolnshire town, due to	1833
			Texas Pac 42	42% 41% 41%	2,000	East Buffalo, June 3.—Cattle—Receipts	Meggs, bred and fed by C. Buck of Paris	is concerned. It was pointed out that there are now no great gold fields in	the rising of the river Lud, caused both	100
	DIRECTORS TO INSPECT	A. L. Hudson & Co. had the follow-	Union Bag 85		000	light; strong. Calves—Receipts. 400; 25c higher; \$6	and Wm. Henoffer of Petersburg, and	the United States and no new dis-	candidates to abandon further elec-	1000
		ing at the close: Corn-There have	Union Pac 1141/6	1141/2 1131/2 1131/2	4.800	TO \$16.80: few. \$17	sold to the Swift Canadian Co. at \$16.  McDonald & Halligan also topped the	tricts opening up. There are some	tioneering. The contest in any case	7
	FEACE RIVER PROPERTIES	been some reports of increased offer-	U.R. Stores. 79	79% 78% 78%	13,300	Hogs-Receipts, 1600; steady to 100	market with a haby heaf 600 the at air	prospects in South America, but there	has been the quietest. The fight is a	<b>BOOK</b>
		links of corn by the country; also a	TY CI TAU TO ACC!	84% 83 841/4	1.600	DEDET: Deavy, \$15 to \$15.25; miyed \$15.40	per cwt.	transportation is difficult and laws	straight one between the Coalitionists	A SECOND
	A party of directors and leading	Slowing down of the export demand for	T Trust -1003/	201 19934 201	800	to \$15.50; yorkers, \$15.50 to \$15.60; light	Quinn & Hisey sold:		and Independent Liberals.	A STATE OF
	shareholders of Peace River Petrol-	wheat. These items may have con-	11.S. Rub 94%	94% 93% 93%	1.500	do., \$13.50 to \$14.50; pigs, \$12 to \$13; roughs, \$12 to \$12.25; stags, \$7 to \$9.	Butchers-1, 840 lbs., at \$15; 5, 3420		Louth is a huge agricultural con-	
	eums Limited, have gone west to	tributed moderately to the action of	U.S. Steel 92%	107 10634 10634	19,700	Sheep and lambs Receipts, 1600;	\$15: 3, 2670 lbs., \$9.50; 7, 5800 lbs.,	settled government and the great		
	inspect the company's holdings. W.	corn today, but in reality the decline	Trah Cop 69	60 6914 6914	200	steady; unchanged.	\$14.75; 2. 2020 Phs. \$14.75; 2 1240 Phy	richness of its gold fields. Ontario	surprises. The late member, Captain	1 7
	C. Gollatt, who has been interested	was more in the way of a normal re-	Wabash "A" 241/4	2414 2414 2414				will be the mecca of the gold seekers	Brackenbury, secured a majority of	1000
	in Peace River oil development for several years, left Toronto last night to join the party. He was chiefly		TET and the arres 10	974 91/8 974	800	CHICAGO LIVE STOCK.	\$13.50.	during the next ten years.	1500 in the general election.	=
	to join the party. He was chiefly	pointing nature of a disap-	Willys-O 18	181/2 18 181/4	4.300	Chicago Tuno 9 Com	Cows—2, 2390 lbs., at \$12.50; 1, 700 lbs., at \$10.	MINING IS A CONTENT	Cont & Lafourin V.C.	?
	to join the party. He was chiefly instrumental in forming this com-	coming crop. Cash market have	Wilson Co 63	***** ***		Chicago, June 3.—Cattle 1,000; beef steers mostly higher; spots 40c to 50c	Bulls-1, 1930 lbs., at \$11.75: 1 640 lbs	MINING IS ACTIVE	Capt. S. Laferreire, V.C.,	

CHICAGO LIVE STOCK.

Chicago, June 3.—Cattle 1,000; been steers mostly higher; spots 40c to 50c higher; top, \$14.45; bulk, at subject to 25c higher; yearlings, heifers, \$14.25; bulk, cat \$10.50.

Sil. 69; calves, mostly 50c lower; few early \$14.00; bulk, at \$10.50.

Sil. 69; to \$16.50; good kind later to pack, at \$10.50.

Sil. 69; to \$16.50; good kind later to pack, at \$10.50; 1, 740 hbs., \$12.50; 1, 750 hbs., at \$11.75; 7, 5750 hbs., at \$11.50; 1, 740 hbs., \$12.50; 1, 280 hbs., at \$11.75; 7, 5750 hbs., at \$11.50; 1, 740 hbs., \$14.50; bulk, deep to 11.50; good kind later to pack, at \$10.50.

Sheep, 16,000; slow with quality poor; thoice spring lambs steady; others—10.50 hbs., \$15.50; 2, 280 hbs., at \$11.50; 1, 1700 hbs., \$15.50; 2, 280 hbs., at \$11.50; 1, 1700 hbs., \$12.50; 1, 280 hbs., \$12.50; 1, 280 hbs., \$12.50; 1, 280 hbs., at \$11.50; 1, 740 hbs., \$12.50; 1, 280 hbs., at \$11.50; 1, 740 hbs., \$12.50; 1, 280 hbs., at \$11.50; 1, 740 hbs., \$12.50; 1, 740 hbs., \$14.50; 1, 740 hbs.,

## WINNIPEG CATTLE MARKET

No. 2, nominal.

Rye (According to Freights Outside),
No. 3, \$2.20 to \$2.25.

Manitoba Flour (in Cotton Bags,
Government standard, \$14.85, Totont),
Ontario Flour (in Jute Bags, Prompt
Shipment),
Government standard, \$13.25, nominal
Montreal; nominal, Toronto,
Millfeed (Car Lots, Delivered Montreal
Freights, Bags included),
Bran, per ton, \$54; shorts, er ton, \$61;
good feed flour, per bag, \$3.75 to \$4.

Hay (Track Toronto),
No. 1, per ton, \$30 to \$31; mixed, per ton, \$25. WINNIPEG CATTLE MARKET.

Winnipeg, June 3.—(Dominion Live Stock Branch.)—Receipts today totaled 900 cattle, 1307 hogs and 79 sheep. The dull trading was a feature of this morning's market. A few good butcher steers made \$18.50, but quotations generally; held 50c to \$1 lower for all grades of killing cattle. Demand for veal calves shows a considerable falling off, and quotations for the week are fully \$2 to \$3 lower. The hog market opened with a weak undertone, buyers bidding \$21.50 for selects, fed and watered; 50c over yesterday's close.

CHINA'S AERIAL PLANS.

Shanghai May 2.—(By Med).

Shanghai May 2.—(By Med).

Goose wheat—No. 3, nominal.

Barley—Maiting and feel, nominal.

Buckwheat—Nominal.

Rye—Nominal.

Hay—Timothiny, mixed and clover, nominal.

Straw—Bundled and loose, nominal.

MONTREAL PRODUCE MARKET.

Montreal, June 3.—Business in grain today was quiet for both domestic and foreign account. The holiday accounted for the flour market being without feature. The tone of the millfeed market ture. The tone of the millfeed market and successions and feel, nominal.

Shanghai, May 3.—(By Mail.)—General Ting Kinn, director of the department of aeronautics of the Chinese government, has outlined a big program of development in aeronautics for China.

"Within the next year." he asserted, will be established between Shanghai and Pekin and between Shanghai and Pekin and between Shanghai and Pekin and between Pekin and Urga, and the machines that will supply this service will carry both freight and passenture. The tone of the millfeed market ger."

CHINA'S AERIAL PLANS.

at \$3. This los, at \$13.25.

Milkers and springers—2 at \$65 each; 1 at \$144.50; 1 at \$144.50;

## ture. The tone of the millfeed market ger." YUKON WANTS PLEBISCITE

for private use. The sale of liquor for private use is now prohibited within the territory by virtue of a bill \$115. passed last month, and which became effective May 29.

Genoa, May 17—(By Mail).—Italy is so short of coal that a company has been dredging out of the harbor the precious mineral that has fallen overboard during years of coaling operations in the process of coaling of the harbor the precious mineral that has fallen overboard during years of coaling operations in the process of the proces the precious mineral that has fallen overboard during years of coaling operations in Genoa harbor. This reclaimed coal is selling for the equivalent of \$120 a ton.

the precious mineral that has fallen at \$17.

Alex: Levack (Gunns, Limited) bought about \$50 cattle during the week. Best butcher steers and heifers, \$13.50 to \$15.25; cows, \$10.50 to \$13.25 and bulls,

## TRAFFIC TROUBLES **BULLISH ON GRAIN**

Reaction at Chicago, However, Follows Advances in Both Corn and Oats.

Chicago, June 3.—Corn ruled higher in price most of the time today as a

bs., \$9.75; 2, 970 lbs., \$9.50; 7, 5800 lbs., \$15; 3, 2670 kbs., \$13.75; 2, 1980 lbs., at \$14.75; 2, 2020 lbs., \$14.75; 2, 1240 lbs., at \$11; 2, 1570 lbs., \$13.75; 2, 1220 lbs., at \$11; 2, 1570 lbs., \$11; 2, 1

Calves—Receipts 400; 25c higher; \$6 to \$16.50; few \$17.

Hogs—Receipts 1600 strong mixed, strong mix

Calves-1, 150 lbs., at \$14.50. Cows—1, 1200 lbs., at \$13.50; 4, 1305 lbs., at \$13.25; 1, 1180 lbs., at \$12.50; 2, 1020 lbs., at \$10.25; 1, 1200 lbs., at \$13.50;

\$9. Milkers and springers—2 at \$120; 1 at H. P. Kennedy, Limited, sold: 22 butchers, 1200 lbs., at \$15.85; do., 1250 lbs., at \$15.80; 21 do., 1180 lbs., at \$15.40;

# SHINING TREE CAMP AND ITS GEOLOGY

Question of Diabase Relation to Gold Deposit in Dispute.

P. E. Hopkins of the bureau of result of continued traffic difficulties, mines spent only four weeks in West but the market became over-bought. Shining Tree in September last. It The close was nervous 1c to 21/4c net | was a period of almost constant rain, lower, with July 173 to 1734, and which considerably interfered with September 160 to 1601/4. Oats finished field work. Besides, the time was not unchanged to %c down, and provisions sufficient for an exhaustive study of varying from 7c decline to 10c ad- conditions and it is to be regretted It was not until after mid-day that the bureau has not yet done jusbulls in the corn market showed signs of at least temporary exhaustion. Until then the demand proved more than sufficient to absorb all profit-taking sales, and to check traders who were looking for a setback in values 4 to belong to the earlier Allooking for a setback in values. At the last, however, aggressive support was not forthcoming, and prices underwent a pronounced drop. The fact that receipts here were still meagre, together with reports that eastern suptogether with reports that eastern supplies were dwindling, had much to do with keeping attention focussed on railway handicaps. Nevertheless, in the end, considerable notice was being

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