

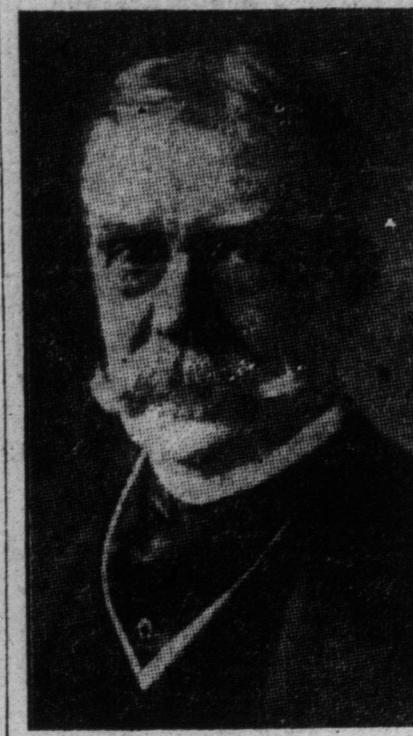
\$100 Per Foot
Choice Building Lot — Avenue-road.
Upper Canada College, west side
of street, 120 feet frontage; would
divide.

H. H. WILLIAMS & CO.
26 Victoria Street, Toronto.

PROBS: Westerly winds; fair; little lower
temperature.

SMALLER BANKS AND MORE OF THEM

H. C. McLeod Takes Intermediate Position Between U. S. System and Tendency
Here to Multiply Branches.



Earl Carrington
May Be Canada's
Next Gov.-General

H. C. McLeod's address to the shareholders of the Bank of Nova Scotia, at their annual meeting, was of exceptional importance this year. As is now publicly known, he is retiring from professional life and possibly on that account he spoke with unusual frankness regarding the position and future of Canadian banking. His review of the history of the banking institution with which he has been specially associated was and will be of much interest to those whom it immediately concerns, but much wider importance attaches to his critical remarks regarding the general situation in Canada and the trend of Canadian banking.

Contrary to prevalent opinion, Mr. McLeod holds that the interests of the Dominion will be better served by a goodly number of moderately sized banks than by fewer and much larger institutions.

Mr. McLeod thus occupies an intermediate position between the United States system of industrial state banks and the present tendency in Canada towards a diminution in the number of banks and a multiplication of their branches. Coupled with this is an apprehension regarding the insufficiency of cash reserve in presence of another threatened flood of inflated credit.

Mr. McLeod strongly advocates the abolition of secretive management, and while regretting his difference with other Canadian banking authorities, he urges that they offer no other remedy for the demonstrated weakness of the present system.

Mr. McLeod's Retirement.

The retirement of H. C. McLeod as general manager of the Bank of Nova Scotia came as a surprise to Toronto financial interests.

Mr. McLeod was known personally to a few of the leading Toronto financial and commercial men, but his name had a broader effect.

Many rumors have been circulated in regard to the retirement, but none has such substance as might give it credence.

A prominent Toronto stock broker, discussing the situation, said: "I think the change means that Mr. McLeod has decided to drop out of active life. He has spent many years of arduous labor and has reluctantly retired to a well-earned rest."

Asked if he thought would succeed Mr. McLeod, he said: "I think Mr. Richardson, the manager of the head office branch, Toronto, has the first claim, but, of course, this is only a guess."

A pamphlet issued by the late general manager of the Bank of Nova Scotia on bank inspection, is not often seen except by the Bank of Nova Scotia. If you look at their reports you will see how this is carried out. Every in-

MAJORITY OF 120 PROBABLE FOR COALITION

Asquith in London to Confer
With Lloyd-George —
The Privileges
of the
Peers.

LONDON, Jan. 27.—The Liberals are meeting with better fortune in their closing stages of the elections. The position of the parties to-night is as follows:

UNIONISTS, 228.
LIBERALS, 223.
LIBERTIES, 40.
NATIONALISTS, 76.

The prospect now is that the coalition majority will eventually approach 120.

Premier Asquith came to London today and conferred with the chancellor of the exchequer and the chief Liberal of the situation. Nothing is likely to be decided, however, until after Mr. Asquith's audience with the king next week and the meeting of the cabinet council.

The premier's first business at this meeting will be the reshuffling of the ministers, as a result of Herbert J. Gladstone's appointment as governor of United South Africa, and the king's appointment of one or two of the older ministers to retire.

The directors have not yet even considered who shall succeed Mr. McLeod, but a meeting of the board will be held at an early date to make the appointment. It is not certain what the present state in their selection. Mr. McLeod's resignation will take effect as soon as his successor is named, but he will remain a member of the board of directors.

From the tenor of his remarks at the annual meeting, it is inferred that Mr. McLeod will not continue in his post as chairman of the board. His views on the subject of the present state in their selection. Mr. McLeod's resignation will take effect as soon as his successor is named, but he will remain a member of the board of directors.

The polling for Lancashire's 56 seats has been completed, the Liberals winning 30, the Unionists 14, the Laborites 11, and the Nationalists 1. This year the Liberals won 25, the Unionists 18, the Laborites 22, and the Nationalists 1.

It is reported that the premier will divide the group of delegates of the lords into two parts, the first dealing with the right of the house of lords to veto the finance bills by simple resolution, the second, which may be dealt with later, in the form of a bill based on Sir Henry Campbell-Bannerman's resolution, limiting the lords' veto to ordinary legislation, under which any measure could automatically become law after it had been three rejected by the lords.

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Thus the coalition has lost only four seats in Lancashire, which may be said to hold fast to free trade.

Wm. O'Brien, who will enter the new house with a party of eight from eight to ten independent Nationalists, will, according to his new paper, Cork Accident, do his utmost to oppose the passage of the budget, denounce the Nationalist alliance with the Liberals, and uphold Parnell's policy of complete independence of English parties.

SURGEON'S HURRY WAS FATAL.

Left Piece of Glass in Wound, and
Blood Poisoning Resulted.

SUDSBURY, Jan. 27.—(Special)—Thus, Hay, C. P. R. claims agent, who was injured in the Spanish River wreck, died this morning at his home in North Bay and as a consequence much criticism is being aimed at the surgeon who performed the operation.

Mr. Hay had a bad gash on the head and one of the company's physicians is said to have stitched it up at Webbswood shortly after the relief train arrived on the scene. Upon arrival at North Bay Mr. Hay began to suffer intense pain and a re-examination revealed that the old physician had set in a piece of glass having been left in the wound.

Mr. Hay was about 62 years old. His wife died a year ago and he had just furnished a house in North Bay in which to reside with an unmarried daughter.

DR. A. A. BROWNE DEAD.

MONTREAL, Jan. 27.—(Special)—Dr. A. A. Browne, one of Montreal's leading medical men, died to-day.

LUMSDEN PROBE TO BE A SHAM AFFAIR

Opposition Open Fire, and Demand That the Whole Question of Over-Classification Be Opened Up.

OTTAWA, Jan. 27.—(Special)—In the house to-day W. S. Middlebro (North Grey) resumed the adjourned debate on the premier's resolution to appoint a special committee of five members of the house to investigate the charges laid by Hugh D. Lumden, former chief engineer of the N. T. R., against a portion of the engineering staff. Mr. Middlebro is one of the young members of the opposition who have shown the ability and good judgment to be entrusted with the more important work.

He said he proposed to show what the object of the premier should be in introducing his motion and what he seemed to be the object. Many engineers, one of the district engineers, had claimed in 1907 that the transcontinental railway commissioners had been pressuring him to over-classify the work done by the contractors. Mr. Lumden had charged that there was over-classification. Not one of the commissioners was a railway man, and owing to this fact the chief engineer was the most important official. He was the guardian of the railway.

The object of the resolution, therefore, would be that the committee should be given power to see that Mr. Lumden prove his charge, that because of over-classification he had lost confidence in his engineers. But what seemed to be the object of the premier in introducing his motion was to strangle the railway, said Mr. Middlebro. The government did not give the committee full power to inquire into the question of over-classification it was because they were afraid.

Inquiry Was "Burked."

He claimed that in connection with the Hodgins charges, E. M. Macleod and F. B. Carvell had quashed the enquiry. Mr. Macleod had come to a point of order, and Mr. Middlebro withdrew the word "burked" and substituted "postponed." They had insisted that the technicality of the over-classification charges should be referred to the transcontinental railway commissioners as constituted in 1904. Yet these commissioners had not made one single report on matter referred to them in 1907.

Mr. Middlebro then asked the premier to say if he meant to allow questions of over-classification to be dealt with by the proposed committee, sat down and waited for an answer.

Sir Wilfrid remained silent.

Thereupon Mr. Middlebro described the committee as a "white-washing committee." He said Major Hodgins had been dismissed because he was keeping the classification down too low to suit the contractors or the commissioners. His crime was that he was too honest. A man named Poulin was appointed in his place and was called over-classification to the extent of over two millions. Gordon Grant, after being appointed chief engineer, went west himself and cut the accounts still further by \$200,000.

Prefers the Commission.

F. B. Carvell (Carleton, N. B.) said that Major Hodgins had voluntarily withdrawn his charges, and the premier had been re-elected. He believed with the premier that the only thing to do was to bring before the committee Mr. Lumden and a committee of engineers, and thus let the commission decide.

The premier's first business at this meeting will be the reshuffling of the ministers, as a result of Herbert J. Gladstone's appointment as governor of United South Africa, and the king's appointment of one or two of the older ministers to retire.

Mr. Graham's Absence Noted.

There was an unusual absence during Mr. Meighen's speech. Practically every man on the government side had gone out of the house, including the premier, who had moved the resolution, and the members of the royal family, who were very interested. Hon. Mr. Foster, in his seat and said: "Mr. Graham, it strikes me as a very reasonable thing that the only man who knows anything about this, the minister of railways, should absent himself from the house. It shows a want of respect for the house."

According to Staff Inspector Stephen's report 772 complaints have been dealt with and 572 prosecutions made during the year.

There were on exhibition last night many clubs, lashes with nails in them, used by inhuman men on their horses.

The treasurer's report showed that the society started out with a working capital this year of \$108,000.

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The following are the officers for the year:

Patrons—Their Excellencies the Earl and Countess Grey, His Honor the Lieutenant Governor and Mrs. Gibson, Hon. William Mortimer and Lady Clark, Hon. J. P. Whitney and Lady Whitney, Hon. Worship Mayor Gear, Hon. Vice-president—W. R. Brock, Hon. vice-president—Right Rev. Bishop Steepleman, Right Rev. James Fielding, Senior Bishop of Toronto, Vice-presidents—J. G. Geo. Hodges, J. J. Kelso, Lieut.-Col. John L. Davidson, Prof. Goldwin Smith, W. J. Robertson, Miss Gwynn, Miss Dupont, Mrs. Stewart Houston, Mrs. C. B. Gray, Mrs. J. B. Robertson, Treasurer—W. J. Robertson, Managing director and secretary—U. Laverton Harris.

Directors—T. Wood, Alan Sullivan, George A. Bogert, Rev. Canon Macab, Rev. F. G. Plummer, Rev. T. C. Brown, Rev. G. R. Fasken, Rev. J. C. Speer, Miles Vokes, Rev. B. H. Staunton, Ald. Hilton, A. M. Hueston, Mr. Edward Leigh, Mrs. S. G. Wood, Mrs. Sofley, Miss May, Miss Meekin, Mrs. R. L. Darlington, Mrs. Darling, Mrs. Williamson, Mackenzie, Mrs. J. J. Dixon, Mrs. J. K. Kerr, Mrs. Frederick Plumb, Mrs. Biddy, Mrs. R. B. Henderson, Miss Laret Smith, Miss M. I. Allan, Mrs. J. B. MacLean, Mrs. Lissian Beardmore, Mrs. R. F. Pack, Miss Dorcas, Mrs. Miss Hector, Miss E. G. Clarke.

WHOLE FAMILY POISONED.

Man, Woman and Two Children Rushed to Hospital.

HAMILTON, Jan. 27.—(Special)—

Mr. Graham said he had just heard that the member for North Bay had been almost unconscious in his absence. He had been called out to see a gentleman from Winnipeg, Hon. Mr. Temperton, Hon. Mr. Pugsley, and a crowd of Liberal members.

Mr. Foster replied that he was quite willing to accept the explanation. He had meant no personal disrepute.

Hon. Mr. Fielding then came into the house and much laughter followed. Hon. Mr. Temperton, Hon. Mr. Lemieux, Hon. Mr. Pugsley, and a crowd of Liberal members.

Mr. Meighen continuing his speech said the commissioners had intended that Mr. Lumden would resign his position, not only as chief engineer, but as member of the board of arbitration.

Mr. Foster had tried to make out, he had in a piece of glass having been left in the wound.

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Continued on Page 2.

TWELVE PAGES—FRIDAY MORNING JANUARY 28 1910—TWELVE PAGES

DISTURBING FOOTPRINTS



ROBINSON CRUSOE ASQUITH: There are too many of 'em, Friday. We must seek the aid of the friendly natives of yon fair emerald isle.

HUMANE SOCIETY DOING GOOD PROTECTIVE WORK

Five Hundred and Seventy-Two
Prosecutions in Year—Bishop
Sweeny Re-elected President.

HIS Lordship Bishop Sweeny presided at the annual meeting of the Toronto Humane Society last night. Managing Director Harris, who is termed the apostle of mercy, noted that the police were more than ever giving their assistance towards further the work of the prosecuting department. The establishment of the dog and cat hospital, he declared, was one of the progressive steps made in the past year, while the efforts being put forth in preparing an amendment to the criminal code for the transportation of poultry was also another move in the right direction. Reports were also submitted by Staff Inspector Stephen and the treasurer, W. J. Robertson, and addresses delivered by Rev. G. H. Fasken and Rev. J. C. Speer.

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Brown, Rev. G. R. Fasken, Rev. J. C.

Spears, Miles Vokes, Rev. B. H. Staunton,

Ald. Hilton, Mrs. S. G. Wood, Mrs.

Mrs. R. L. Darlington, Mrs. Darling, Mrs.

McKenzie, Mrs. J. J. Dixon, Mrs.

J. K. Kerr, Mrs. Frederick Plumb,

Mrs. Biddy, Mrs. R. B. Henderson,

Miss Laret Smith, Miss M. I. Allan,

Mrs. J. B. MacLean, Mrs. Lissian Beardmore, Mrs. R. F. Pack, Miss Dorcas, Mrs. Miss Hector, Miss E. G. Clarke.

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