

SAVINGS

Our Savings Department affords unequalled facilities for depositing small sums where they will bear interest and cause you no anxiety. Enquire about it.

THE CANADIAN PERMANENT AND WESTERN MORTGAGE CORPORATION

brokers, Traders' Bank Building (101, 103), to-day report closing exchange rates as follows:

Between Banks Buyers Sellers Counter N.Y. Funds, par 1.8 to 1.4

Money Markets. The Bank of Montreal account rate is 6 per cent. Money 3 to 3 1/2 per cent.

Toronto Stocks. Jan. 17. Jan. 18. Jan. 19. Last Quota. Last Quota.

Montréal. 274 274 274 274 274 274

At Boston, Tuesday, Dominion closed 120 bid, 121 1/2 asked, and Dominion Steel bid 38 1/2, 39 1/2 asked.

Immediate shipments of gold less probable. Iron and steel business continues on unprecedented scale.

J. J. Hill says no Northern road construction any competition with Erie.

Foreign demand for American bonds increasing. Since Friday the bonds have gained \$2,000,000 from the sub-treasury.

Gross earnings of all railroads in the United States reporting for January to date are \$622,616, a gain of 1.2 per cent. over last year, and 10.3 per cent. over the corresponding period.

London, evening. The market for American railroad shares closed on the curb quiet and firm at best prices.

Joseph says: Big interests still insist that while the time is not ripe for splashing, stock to the low-priced levels. There will be big news in the next few days.

The New York Sun says: There are no speculative interests, assistance powerful enough to seriously depress the market, and there is nothing to warrant to warrant the expectation of such a thunderbolt.

Acting Secretary of the Treasury Taylor has issued a circular to the national banks that substituted deposits in government bonds to secure government deposits in November, when the government is to issue its new bonds.

Northern and Western, second week January, \$84,088; increase, \$18,131.

Missouri Pacific, same time, \$98,000; increase, \$20,000.

Washington, second week January, \$336,200; decrease, \$28,100.

M. K. T. second week January, \$161,000; decrease, \$10,000.

On Wall Street. J. G. Beatty, 21 Melinda street, received the following from McIntyre & Marshall, this evening:

The reactionary movement which developed at the end of 1932, and which has been followed by the general market reaction, has been followed by the general market reaction.

McMillan & Maguire had the following from New York this evening:

The market, to-day, was extremely dull and in the earlier hours there was a fair degree of steadiness.

Foreign Exchange. Mensa, Foreign & Becher, exchange

ARMOUR BUYS ON EVERY DIP AND THIS OPTION IS ADVANCED 1 CENT FROM SATURDAY.

LIVERPOOL GRAIN PRICES ARE FIRM

Visible Changes for the Week - General Markets and Comment

World Office. Liverpool market returns closed higher to-day on Saturday and was 1/2 higher.

Chicago Market. Wheat - Red and white are worth 60c, middle freight; goose 60c; Manitoba, No. 1 Northern, 5c.

As compared with a week ago, the visible supply of wheat in Canada and the United States has decreased 100,000 bushels.

Toronto Stocks in Store. Wheat, hard, 1.10 to 1.12

World's Wheat Shipments. The wheat which shipments the past week totalled 7,923,000 bushels.

Leading Wheat Markets. Following are the closing quotations at important wheat centres.

ST. LAWRENCE MARKET. Receipts of farm produce were 800 bushels of grain, 12 loads of hay, one load of straw.

Price of Oil. Pittsburgh, Jan. 19-10 closed at \$15.4.

Live Stock Notes. The bulk of medium to good steers, 1200 to 1400 lbs., each, sold on the curb.

Montreal, Jan. 19 - Closing quotations for the following:

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Money to Loan

At Low Rate of Interest On City, Suburban or Farm Property

For full particulars apply to A. M. Campbell

NOTICE OF ANNUAL MEETINGS. The regular Annual Meetings of the Stockholders of the following named companies will be held at the offices of the Secretary, 101 King Street East, Toronto, Ontario, on Tuesday, Jan. 23, 1933.

ALBERTA CONSOLIDATED MINING CO. THE UNION CONSOLIDATED MINING CO. ALBERTA CONSOLIDATED MINING CO.

EMILY JARVIS & CO. STOCK AND BOND BROKERS

G. A. CASE STOCK BROKER

JOHN STARK & CO. MEMBERS OF TORONTO STOCK EXCHANGE

McINTYRE & MARSHALL

SPADER & PERKINS

J. G. BEATY

JAFFRAY & CASELS

FOR SALE

W. J. WALLACE & CO. STOCK BROKERS

CALL OPTIONS

AMERICAN RAILS

SAMUEL NESBIT

THE Dominion Bank

A. E. WEBB & CO.

W. F. DEVER & CO.

BANK

STOCKS BOUGHT & SOLD

E. R. CLARKSON

ROBT. COCHRAN

BUCHANAN & JONES

A. K. BUTCHART & CO.

Medland & Jones

Uptown Branch.

McMillan & Maguire

General Insurance Agents and Brokers.

A. E. AMES & CO. BANKERS

18 KING STREET EAST, TORONTO

INVESTMENT SECURITIES

Four per cent. interest allowed on deposits. Government and Municipal Bonds Bought and Sold.

OSLER & HAMMOND

AMILY JARVIS & CO.

G. A. CASE

JOHN STARK & CO.

McINTYRE & MARSHALL

SPADER & PERKINS

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