

**A LEGAL DEPOSITORY FOR TRUST FUNDS**

Under the laws of the Province of Ontario this Corporation is a legal depository for Trust Funds. On deposit accounts interest at

**THREE AND ONE-HALF PER CENT.**

per annum is paid or credited to the account and compounded

**FOUR TIMES A YEAR.**

One Dollar opens an account. Accounts may be opened and deposits made and withdrawn by mail with perfect convenience. Every facility is afforded depositors.

**Canada Permanent Mortgage Corporation**  
TORONTO STREET, TORONTO.**MARKET VERY NACTIVE  
SECURITIES ARE DULL****Wall Street Operations Are  
Extremely Dull — South  
American Brisk.**

World Office.

Thursday Evening, June 20.  
The Toronto stock market was exceedingly inactive today, the movements were irregular and in the main prices were not preserved from former quotations. The bull crowd in Rio de Janeiro is determined to attempt to force sentiment and to this end prices were well maintained to within 3/4 of yesterday's best prices. The operation in the South American stocks was the only feature of the local market. Toronto Railway sold in Montreal at par without attracting investors, yet selling with less substance were supported at fictitious prices. The market as a whole is an anomaly to the investors. Good securities with substantial assets are selling at low levels, while speculative propositions are being held at abnormal prices. The market for Canadian stocks was dull and in the main investment securities were disregarded.

LONDON, June 20.—The rate of discount of the Bank of England remained unchanged today at 4 per cent.

Bank of England unchanged.

Bankers expect gold exports to continue for some time, but money rates at present low level.

Burlington officials estimate wheat crop on its system at 80 to 85 per cent of last year's yield, with a good stand of corn and full crop of oats.

Fair demand for stocks in loan crowd.

Indian wheat crop works out practically the same as last year.

Sales for 1906 feature of Southern iron trade. Rock Island officials report crop reports better and in this keeping up wonderfully.

Twenty-one roads for second week June show average gross increase 18.37 per cent.

Grand Trunk Pacific in market for 71,000 tons of steel, which will probably be bought in Canada.

BOMBAY, June 20.—The rate of discount of the Bank of Bombay was reduced today from 7 to 6 per cent.

PHILADELPHIA, June 20.—Secretary Taylor says that no date has yet been selected for the Reading company meeting.

It is reported that the American Locomotive Company are short of cash, as they have been paid in railroad notes and they may try to float these under their guarantee.

BOSTON, June 20.—A rumor was in circulation in New York this morning to the effect that a large sale of copper has been made in this city at 25 cents a pound.

Joseph says there is talk of a strike which has been brought against Union Pacific. But Hamilton, who is a close friend of the company, says that the strike is a rumor and that the company is prepared to meet it promptly. He says that the strike is a rumor and that the company is prepared to meet it promptly.

NEW YORK, June 20.—We recommend with preference the trading position, with preference for the long side. Those who buy on the weakness should, if in neglect to take profit on the daily operation, not in technique and our information is strong in the position of Union Pacific is supported by the bull side. Union Pacific is supported by the bull side.

NEW YORK, June 20.—The floor of the stock exchange has not in several years been so deserted as it appeared today. There was a general abandonment of the long side. There was a general abandonment of the long side.

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On Wall Street.

Marshall, Spader & Co. wired J. G. Beatty at 10.

The market displayed steadiness today, mainly because there was nothing in the way of an incentive to either encourage or discourage operations, and discussions regarding Union Pacific and Reading were rather more important than recently. A damper was put upon the market by the news of the withdrawal of the bank's reserve to the Treasury.

Local Bank Clearings.

Clearings of Toronto banks for the week ending today, with comparisons:

Bank of Montreal, 1,234,567; Bank of Commerce, 1,234,567; Bank of Toronto, 1,234,567; Bank of Nova Scotia, 1,234,567; Bank of Montreal, 1,234,567; Bank of Commerce, 1,234,567; Bank of Toronto, 1,234,567; Bank of Nova Scotia, 1,234,567.

Money Markets.

Bank of Montreal, 1,234,567; Bank of Commerce, 1,234,567; Bank of Toronto, 1,234,567; Bank of Nova Scotia, 1,234,567; Bank of Montreal, 1,234,567; Bank of Commerce, 1,234,567; Bank of Toronto, 1,234,567; Bank of Nova Scotia, 1,234,567.

Price of Silver.

Bar silver in London, 20s 10d; Bar silver in New York, 67 1/2c; Mexican dollars, 22 1/2c.

Foreign Exchange.

A. J. Glasbrook, James Buchanan (Tel. Main 1782), today reports exchange rates as follows:

Between Banks.

N.Y. Funds, 144 1/2; London, 144 1/2; Paris, 144 1/2; Berlin, 144 1/2; Amsterdam, 144 1/2; Antwerp, 144 1/2; Bruges, 144 1/2; Lyons, 144 1/2; Marseilles, 144 1/2; Bordeaux, 144 1/2; Calcutta, 144 1/2; Bombay, 144 1/2; Madras, 144 1/2; Hong Kong, 144 1/2; Shanghai, 144 1/2; Yokohama, 144 1/2; Kobe, 144 1/2; Manila, 144 1/2; Cebu, 144 1/2; Singapore, 144 1/2; Batavia, 144 1/2; Soerabaya, 144 1/2; Medan, 144 1/2; Palembang, 144 1/2; Sumatra, 144 1/2; Java, 144 1/2; Celebes, 144 1/2; Moluccas, 144 1/2; Sulu, 144 1/2; Mindanao, 144 1/2; Philippines, 144 1/2; Iloilo, 144 1/2; Zamboanga, 144 1/2; Manila, 144 1/2; Cebu, 144 1/2; Singapore, 144 1/2; Batavia, 144 1/2; Soerabaya, 144 1/2; Medan, 144 1/2; Palembang, 144 1/2; Sumatra, 144 1/2; Java, 144 1/2; Celebes, 144 1/2; Moluccas, 144 1/2; Sulu, 144 1/2; Mindanao, 144 1/2; Philippines, 144 1/2; Iloilo, 144 1/2; Zamboanga, 144 1/2; Manila, 144 1/2; Cebu, 144 1/2; Singapore, 144 1/2; Batavia, 144 1/2; Soerabaya, 144 1/2; Medan, 144 1/2; Palembang, 144 1/2; 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