

A LEGAL DEPOSITORY FOR TRUST FUNDS

Under the laws of the Province of Ontario this Corporation is a legal depository for Trust Funds. On deposit accounts interest at

THREE AND ONE-HALF PER CENT. per annum is paid or credited to the account and compounded FOUR TIMES A YEAR.

Canada Permanent Mortgage Corporation TORONTO STREET, TORONTO.

MARKET VERY INACTIVE SECURITIES ARE DULL

Wall Street Operations Are Extremely Dull - South American Brisk.

World Office. Thursday Evening, June 20. The Toronto stock market was exceedingly inactive. The movements were irregular and in the main prices were not preserved at former quotations. The bull crowd in Rio de Janeiro attempted to force sentiment and this end prices were well maintained to within 1/2 of yesterday's best prices. The operation in the South American stocks was the only feature of the local market. Toronto Railway sold in Montreal at par without attracting investors, yet leading with less substance were supported at fictitious prices. The market as a whole is an anomaly to the investors. Good securities with a speculative character are selling at low levels, while prospective issues are being held at abnormal prices. The market for Canadian stocks was dull and in the main investments were dispersed.

LONDON, June 20.—The rate of discount of the Bank of England remained unchanged today at 4 per cent. Bank of England unchanged. Bankers expect gold exports to continue long but will make rules at present low level. Burlington officials estimate wheat crop on its system at 80 to 85 per cent of last year's yield, with a good stand of corn and full crop of oats.

Fair demand for stocks in loan crowd. Indian wheat crop works out practically the same as last year. Sales for 1906 feature of Southern iron trade. Rock Island officials report crop better and in fact keeping up wonderfully. Twenty-one roads for second week June show average gross increase 18.37 per cent.

Grand Trunk Pacific in market for 71,000 tons of wheat, which will probably be bought in Canada. BOMBAY, June 20.—The rate of discount of the Bank of Bombay was reduced today from 7 to 6 per cent. PHILADELPHIA, June 20.—Secretary Taylor says that no date has yet been selected for the Reading company meeting.

It is reported that the American Locomotive Company are short of cash, as they have been paid in railroad notes and they may try to float these under their guarantee. BOSTON, June 20.—A rumor was in circulation in New York this morning to the effect that a large sale of copper has been made in this city at 2 1/2 cents a pound.

Joseph says there is talk of a strike suit being brought against Union Pacific. But as the case is so long and the interests are prepared to meet it promptly, there are no signs of any strike suits. On any activity buy People's Gas, Hold Distillers, Cotton Oil.

NEW YORK, June 20.—We recommend with preference the trading position, with preference to the long side. Those who buy on the weakness should, if in the position of the daily operator, not neglect to take profit on bulges. American Smelting, despite bear tips, is strong in technique and offers interesting value on the bull side. Union Pacific is supported at all, and the bulk of the dealings was confined to two stocks, Union Pacific and Reading. Bull points on Union Pacific were circulated before the opening and the stock was in good demand during the first hour, but the buying came mainly from room traders and the movement flattened out as soon as it developed. The failure to make money being attracted. About the only item of interest was the advance in money rate to 3 1/2 per cent, which was ascribed to the gold export movement and the pressure at Jamestown by Vice-President Vanderlin of the City Bank had no effect on price movements, and although it contained much of a bullish nature, it was the general opinion that it would fail to stimulate any particular interest in the stock market. A large number of the active traders left early and after the first hour there were long periods of absolute stagnation. The closing was dull, with a slight tendency to be depressed. Edward Sweet & Co. to J. Lorne Campbell.

After an intensely dull and uninteresting market through the entire session prices were a little lower at the close than last night. Union Pacific and Reading constituted the greater part of today's transactions, the latter being the centre of a great deal of discussion in view of the meeting of the directors yesterday. The failure to make money is believed by some to indicate that certain members of the board are not unanimous for the old rate. The best opinion here on the street believe that Reading will remain at 4 per cent, issue in view of the attitude of the state legislature in regard to the 2-cent fare and the prospect for this road having to expand large sums of money for improvement. Call money touched 3 1/2 per cent.

HAVE YOU MADE YOUR WILL? The prudent man will name as his Executor a Trusts Corporation possessing a large Paid-up Capital Stock, a Board of prominent business and professional men and an experienced staff of Officers. WHY? TO SECURE: 1. Responsible Administration 2. Combined Judgment 3. Efficient Service

The Toronto General Trusts CORPORATION Cor. Yonge and Colborne Sts. J. W. LANGMUIR, Managing Director.

Bank of England Statement. LONDON, June 20.—The weekly statement of the Bank of England shows the following changes: Total reserve increased 280,000, circulation decreased 2,000,000, bullion increased 280,000, other securities increased 1,000,000, public deposits increased 1,000,000, notes reserve increased 1,000,000, government securities unchanged. Proportion of the bank's reserve to liability this week is 47.20 per cent as compared with 46.96 per cent last week.

Local Bank Clearings. Clearings of Toronto banks for the week ending to-day, with comparisons: Total cleared 1,234,567,890, last week 1,234,567,890, year ago 1,234,567,890.

Money Markets. Bank of England discount rate is 4 per cent. Money 3/4 to 1 per cent. Three months' bills, 1 1/4 to 1 1/2 per cent. New York call money, 1 1/4 to 1 1/2 per cent. Lowest 3/4 per cent. Call loan, 3 per cent. Call money at Toronto, 6 to 7 per cent.

Foreign Exchange. Sterling, 60 days sight, 48 1/2. Sterling, demand, 48 1/2. Between Banks. N.Y. Funds, 34 1/2 to 35 1/2. Gold, 134 to 135. Silver, 114 to 115.

Toronto Stocks. June 20. A. S. P. R. 105 1/2. Dominion 105 1/2. Canadian Pacific 105 1/2. Grand Trunk 105 1/2. Northern 105 1/2. Ontario 105 1/2. Toronto Railway 105 1/2. Union Pacific 105 1/2. Reading 105 1/2.

London Stocks. June 20. Consols, 83 1/2. Bank of England, 4 1/2. Three months' bills, 1 1/4. New York call money, 1 1/4.

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THE CANADIAN BANK OF COMMERCE ESTABLISHED 1867.

HEAD OFFICE: TORONTO. PAID-UP CAPITAL: \$10,000,000.00. RESERVE: \$5,000,000.00. TOTAL ASSETS: \$113,000,000.00. TORONTO OFFICE: M. MORRIS, Manager. A. H. IRELAND, Supt. of Branches. NEW YORK AGENCY: 16 Exchange Place. W. M. GRAY and H. B. WALKER, Agents. LONDON (ENGLAND) OFFICE: 2 Lombard Street, E.C. G. CAMERON ALEXANDER, Manager. COBALT BRANCH: S. H. LOGAN, Manager. COBALT - Drafts issued on Cobalt and transfers made at the most favorable rates.

TO RENT.

\$33.00. Solid brick store and dwelling, with stable in rear, fifteen minutes' walk from Queen and Yungo Sts.; immediate possession. For full particulars apply to: A. M. CAMPRELL, 12 RICHMOND STREET EAST. Telephone Main 2351.

EVANS & GOUGH Insurance Brokers

Resident Agents North British and Mercantile Insurance Company. Offices: 40 East Wellington Street.

Stocks Wanted.

100 COLONIAL INVESTMENT. 20 SUN & HASTINGS ST. 10 DOMINION PERMANENT. 10 UNION STOCK YARDS. UNLISTED SECURITIES, LIMITED. Confederation Life Building, Toronto.

HOPKINS SENT FOR TRIAL

Charged With Attempting to Defraud Toronto Railway. Norman and Albert Hopkins, arrested on a charge of attempting to defraud the Street Railway Company by claiming damages for alleged injuries, were both sent for trial at the November assizes.

KILLED BY PITCHED BALL

Five-Year-Old Boy Dies From Injury Received at Ball Game. GUELPH, June 20.—(Special.)—Arthur, the five-year-old son of Frederick Miller, who was accidentally struck on the head by a ball a week ago, died this morning. Since the accident he had suffered greatly.

NINETY-FIRST BAND SATURDAY

Noted Musical Organization Will Appear at Hanlan's Point for Saturday (to-morrow) afternoon and evening, the 91st Highlanders' Band of Hamilton has been engaged. This is the first appearance of this noted musical organization in this city.

POSTMASTER BEING SUED.

One Thousand Dollars Claimed to Have Been Sent in Letter is Lost. MONTREAL, June 20.—(Special.)—In May last C. H. Girard gave \$1000 to Postmaster Courtemanche of Chambly, Quebec, to be deposited in the savings bank.

SIX SUMMER SCHOOLS.

Teachers Who Will Conduct R. C. Examinations. While the education department has not yet officially announced the names of the teachers who will be engaged to conduct the summer classes for Roman Catholic teachers and members of religious communities at Toronto, Ottawa, London, Hamilton, Peterboro, and Berlin, it is practically certain that the following will receive the appointment.

Make Your Financial ...Advertising Pay...

Submit Your Proposition and I Will Outline a Plan of Campaign for You. Advertising judiciously placed in all the leading newspapers and magazines in the United States and Canada at publishers' lowest rates. Prompt service. Write for ADVERTISERS' POCKET GUIDE.

Rudolph Guenther Newspaper and Magazine Advertising

108 FULTON STREET NEW YORK. Fellow of Institute of Actuaries. A cable just received from London announces that Prof. M. A. Mackenzie of the University of Toronto, and a member of the firm of John Mackenzie & Co., Toronto, has been made a fellow of the Institute of Actuaries.

CO FUTURE CH

Grain Op Post

Liverpool 3d to 1d bid futures 3d

At Chicago last year July cuts 10c

Winnipeg year ago 80c

Chicago track 25c

Northwest 27, year ago 20c

Primary shipment year ago 20c

ST. 1 Receipts of grain

Wheat, 30c

Wheat,