t, Belle Plaine, g. Man. Red Deer. ethy, Sask, reek. y, Birtle, Man, newan. fanitoba,

gregor, Man. nond Alta. it. Winnipeg. ailway Co., Port Winnipeg. Winnipeg. ejour, Man.

cleod, Alta. Cowley, Alta. Company, Ltd.,

So., Ltd., Winn, Toronto. berry, Man. y Co., Fleming, Hat, Alta. la, Sask. fic Railway Co.

te, Man. la Prairie.

age la Prairie. o., Ltd., Winnie Winnipeg.

wa, Man. Railway Co., innipeg. Bank, Alame**da**, Battleford.

winnipeg. Winnipeg. ipeg. nt, Winnipeg. thern Railway, don. Man. n. Man.

o., Winnipeg. Winnipeg. nipeg.

n, Man Prince Albert Regina, Sask. e Hat.

sell, Man. Bluff, Man. ompany, High way Company,

nnipeg.

z. Canada. MALCOLM'S" s of Associaarcs allotted

.... Dollars,

ipany's Banke

# THE WESTERN CANNERIES, Limited CONTINUED FROM PAGE 8. WESTERN SHAREHOLDERS (Continued) JOHN McGOWAN, Winnipes. E. O. DENISON, Barrister, Minnedosa, DAN, HAMILTON, Rancher, Neepawa, DAN, HAMILTON, Rancher, Neepawa, FRED. L. DAVIS. Barrister, Neepawa, FRED. L. DAVIS. Barrister, Neepawa, Cannery. Matcoim, it is proposed to start the first cannery at Medicine Hat, which is located in the centre of the ranching district, and afterwards others will be established at different central points. Canned meats will be the first commodity to be handled, but afterwards the prospectus indicates the Company will turn its attention to other Hues. DAN, HAMILTON, Rancher, Neepawa, Si,000,010, of which it is said enough has been subscribed to start the Medicine Hat Cannery.

JAMES B. MACKENZIE, Commercial Traveller, Edmonton, Alta.

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Alta.

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HARRY G. MORISON, Manager Merchants' Bank, Macsydney Swinford, Department Indian Affairs, Ottawa,
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Additional Lists of Shareholders can be obtained from the Offices of the Company, Winnipeg.

SECRETARY-TREASURER

F. H. MALCOLM, Winnipeg.

Cheques and Drafts should be made payable to the Company's account at the TRADERS' BANK OF CANADA or from whom prospectus and application forms may be obtained. AUDITOR D. A. PENDER, Chartered Accountant, Merchants' Bank Building, Winnipeg. BARRISTERS AND SOLICITORS

Messis, FERGUSON & RICHARDSON, Canada Life Block, Winnipeg, EDITORIALS AND PRESS EXTRACTS.

Winnipeg Telegram, July 23rd, 1906. (Financial Column.) THE WESTERN CANNERIES, LTD. IMPORTANT ANNOUNCEMENT. The organization of this Company cannot fail to have an important bearing upon our future prosperity, and, if carried portance and magnitude to the changes effected by the construction and opening for traffic of the Canadian Pacific The Constitution

The possibilities and changes the operations of this Company will probably effect in our economic conditions are indeed great, and hardly realizable by the majority of our readers.

readers.

To give a slight idea of the magnitude of the operations involved, it may be mentioned that one Chicago packing-house alone (and that by no means the largest) effected sales millions of dollars, and the amount of money directleted amongst the ranching and farming community for the purths as the subject is so vast that we cannot do better than refer our readers to the prospectus itself, which is a very comprehensive and carefully-written document, containing much valuable statistical information, and should receive the careful consideration of all those who have the welfare of Western Canada at heart.

The Company appears to be organizing on the right lines, retaining the present and future control of this important matter in the hands of the Canadian shareholders.

We wish the Company every success, as it is unquestionably a move in the right direction.

Manitoba Free Press. (Financial Column.) THE WESTERN CANNERIES, LTD. The Company in a formative condition has just made a very important announcement in the columns of The Free Press.

very important announcement in the columns of The Free Press.

In so vast an expanse of country that is peculiarly well fitted for raising cattle it is somewhat surprising that packing-houses have not been started earlier. At various times they have been talked of, but no practical steps have ever been taken towards their establishment. This is all the business has created some of the largest individual fortunes in the United States. There is, or appears to be, no reason why the natural products of the luxuriant pastures of the west should not be turned to advantage to a greater extent than it hitherto has been, and this Company in course of organization offers an opportunity of so doing. It is a matter in which all Canadians are vitally interested, and the success or non-success of the proposal depends entirely on themselves. They have the enterprise and the business ability to turn it into profit. The prospectus, which appears elsewhere in this issue, should be carefully studied.

Winnipeg Daily Tribune, July 23rd, 1906.

Winnipeg Daily Tribune, July 23rd, 1906. (Commercial Column.) WESTERN CANNERIES, LIMITED. The prospectus is a very comprehensive document, and contains the names of over 600 well-known westerners as subscribed shareholders. The Managing Director is Mr. F.

Cannery.

From a slight perusal of the pamphlet, it would appear that the prospects of an industry such as is proposed are exceedingly good, and it would have the effect of securing for the farmer a steadier price for his cattle, and also a more regular market, and at the same time substantial dividends for its shareholders.

Manitoba Free Press, Monday, July 30th,

manitoba Free Press, Monday, July 30th, 1906.

(Financial Column.)

THE WESTERN CANNERIES.

PROJECT POPULAR.

The decision arrived at of establishing canneries fit Western Canada appears to have been received with a promptness that is very closely akin to enthusiasm. In discussing the project with business men it is freely admitted that the groundwork for a profitable business along the lines indicated in the prospectus of the Western Canneries, Limited, is excellent. If there is any difference, it arises solely on the score of management. Given competence in this respect, no fears are entertained but that a cannery enterprise can be carried on and be a business success.

There are many others newspapers of Western Canada which have favored the metallic and the statement of the progressive development of Western Canada.

Another statement made by the witness was that he would rather have a company invest in traction bonds than municipal debentures, on the ground of safety. He said that the Sun Life had lost money on Toronto Junction, New Westminster, Brandon, and Sault Ste. Marie debentures, Mr. Langmuir expressed surprise at this stand taken by the witness.

The fact of its contact the cast of the disturbances of the disturbances to which life insurance companies have been subjected, it is to be hoped that the outcome will be of distinct advantage to the life insurance business.

"It is probably not too much to say that the need of life insurance, as well as the enature of it, is much better understood to-day than it ever has been. This in itself will, when the dis-

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to Insurance Institute.

The address given by President P. C. interesting summary of conditions ob-

At the outset, Mr. Papps quoted the reached the large total of over \$23,500,000, the head offices of the majority of these institute. During 1905 the income of the Canadian fire insurance companies came to nearly \$8,500,000, the largest of these companies having its head office in Toronto and being well represented in the

PREFER TRACTION BONDS
TO MUNICIPAL DEBETURES

In vestment of Sun Life in Illinois
Railways Discussed by Insurance for the companies anxiety of the companies are the assessors and distributors of the fire location, with Secretary and Actinary Railons, with Secretary and Actinary Railons, with Secretary of the companies are the assessors and distributors of the fire location of the fire location of the companies are the assessors and distributors of the fire location of the companies are companies are assessors and distributors of the fire location of the companies are the assessors and distributors of the fire location of the companies are the assessors and distributors of the fire location of the companies are the assessors and distributors of the fire location of the companies are the assessors and distributors of the fire location of the companies are the assessors and distributors of the fire location of the companies are the assessors and distributors of the fire location of the companies of the life individual of the companies of the location of the companies of the life individual of the c

The question will be further discussed to-morrow.

Of the \$750,000 bonds of the latter company, the Sun Life got \$406,000, Mr. McKiniey \$250,000, and persons in Montreal, some of whom were Sun Life directors, \$94,000.

Investments of Directors.

The witness discussed with Mr. Shepley the advisability of the directors joining with insurance companies in any investment.

Mr. MacAulay declared that it was advisable, because if the directors bought the same securities as the company, it showed they had confidence in the enterprised into which they were taking the company. It was an entirely different state of affairs, when the company bought securities of companies which were controlled by directors.

Another statement made by the wits the disturbances to which life insurance companies have had to contend with the fearful catastrophies of San Francisco and Valparaiso. In the case of the disturbances to which life insurance investigation have been made, those who were most active in demanding an investigation have been made, those who were most active in demanding an investigation have no doubt been very disappointed that so little wrong dough that so little wrong dough the work of the royal commission is not yethover, it is too early to say anything in regard to the outcome. The past year seems to have been particularly subject to disturbances of one kind or another. We have been other investigations of various kinds in various particularly subject to disturbances of or ne kind or another. We have been other investigations of various kinds in various particularly subject to disturbances have been other investigations of various kinds in various particularly subject to disturbances of the disturbances of the United States and Canada. The disturbances have not by any means been confined to Mfe insurance companies have had to contend with the fearful catastrophies of San Francisco and Valparaiso. In the case of cisco and Valparaiso. In the case of the disturbances to which life insur-

insurance business.

"It is probably not too much to say that the need of life insurance, as well as the enature of it, is much better understood to day than it ever has been. This in itself will, when the disturbance has quieted down, be of distinct advantage to the life insurance agents. The insurance investigations is also directly responsible for the formation here in Canada of life underwriters' associations which, in bringing together the agents of combringing together the agents of competing companies so that they may be better apquainted with each other, should be of great assistance in ridding the business to some extent of undesirable features."

Fire Insurance Actuaries. Mr. Papps drew attention to the improvements in fire insurance methods, and said that the successful fire insurance man of the future must have a good knowledge of the vari-ous subjects called for in the Sylla-bus of the institute. He must also be in a position to advise his clients in regard to the necessity and advan-tages of fire protection. It might not be too much to prophesy that the day would not be far distant when the fire insurance actuary might not be un

Professor Whitney's report on the

P. C. H. Papps Refers to Investigation in Presidential Address

H. Papps of the Insurance Institute at last night's well-attended meeting of nembers in St. George's Hall was an

official figures of the insurance department at Ottawa, showing that during

companies of the kind in Hilinois.

A scheme was proposed by the latter to amalgamate many utilities companies in the neighborhood of Urbana, Champagne and Danville, under the past been endeavoring to amalgamate many utilities company.

Medison in the neighborhood of Urbana, Champagne and Danville, under the past business of the United States.

Needless to say, all this has caused a considerable uplieaval in the life in strance business of the United States.

The troubles in the United States.

The sun Life was to buy two-thirds of the bonds issued and to get one-half the stock as a bonus.

The sun Life was to buy two-thirds of the bonds issued and to get one-half the stock as a bonus.

Aulay went down to inspect the plants, etc., in Illinois. In 1903, the sak, scheme was changed. It was decided to have the Dayton and Urbana Railway buy other lines and issue bonds to be taken up by a holding company, which lillinois Traction Company, which had one-half the stock as a bonus.

The question will be further discussed to-morrow.

Of the \$750,000 bonds of the latter company, the Sun Life got \$406,000, Mr.

McKinjet \$250,000 and persons in Monte and the sevental and either these legislative requirements. Needless to say, all this sheen endeavoring to meet these legislative requirements. Needless to say, all this has caused a considerable uplieaval in the life insurance at the strance business of the United States.

The troubles in the policyholders.

The sun Life was to buy two-thirds of the stock as a bonus.

The late of the bonds issued to such an extent that the matter was finally taken up by a committee of the house of lords.

Then, too, during the past six months we have had a life insurance investigation of our own here in Canada and altho the investigation has shown, as might be expected, that mista

proper use of the co-insurance clause treated this both from an arithmetical and algebraical point of view, and showed how, by means of a collection of statistics, rates may be so fixed as

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GREAT NEED IS LABOR. (Canadian Associated Press Cable.)
London, Oct. 23.—Acher Baker,
C.P.R., interviewed by The Graphic
on his return from Canada, speaks of
the marvelous development of the Dominion since his last visit. Canada's

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of statistics, rates may be so fixed as to depend upon the percentage of co-insurance decided upon. In this way the co-insurance clause could be made use of with perfect fairness to the insuring public and to the companies. The collection and the use of statistical information, said Mr. Papps, would seem to open up possibilities for a man of mathematical training Apart from this possibility, there was plenty of opportunity in the fire insurance field for young men who had the ambition and determination to become prominent in the various subjects outlined in the Syllabus.

Referring to the work of the institute, it was stated that algebra had

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