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Colborne St.

EFRUIT.

LBORNE STS.

\$3,29; close \$3,28% ts-No. 2 C.W., 72c; extra No. 1 feed, 65c; No. 2 feed 58c. V., 85%c; No. 4 C.W., c; feed, 73½c. f.C., \$3.28%; No. 2 IADA DIVIDEND.

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Phone Parkdale 188. Junet. 4733.

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Conservative Investors Our Guaranteed Trust

To

Investments have been favourably known for years. Funds entrusted to us by clients on this plan are placed in carefully selected first mortgages on improved real estate in Canada; and yield a satisfactory return with absolute security.

C.P.R. EARNINGS.

Booklet on request. ?

**National Trust** Company Limited

Capital Paid-up - \$1,500,000 Reserve - - - \$1,500,000

18-22 King East, Toronto



TUESDAY MORNING FEBRUARY 25 1919

STRENGTH SHOWN

To last month, its advance in the past few weeks has been considerable. Cement was the most active stock of

the day, with a turn-over of 380 shares, all at 66, unchanged from last

N. Burt Company will show a material improvement in earnings, and the common stock yesterday advanced three points to 35, with 86 bid for more. As the stock sold as low as a low as the stock sold as low as W. H. Wardrope, K.C., president of the Sterling Trusts Corporation.

W. H. WARDROPE HEAD OF STERLING TRUSTS He Succeeds Late E. F. B. Johnston, K. C.—A. W. Briggs is Vice-President.

week. Canadian General Electric at 103 and Brazilian at 52 were also stationary after its sharp upturn of last week, and declined a point to 49%. At the annual meeting f the Ster-ling Trusts Corporation, held at the Further cabled reports emphasizing the seriousness of labor troubles did not have much effect on Barcelona, ling Trusts Corporation, held at the head office, 12 East King street, yesterday, W. H. Wardrope, K.C., was elected president to succeed the late E. F. B. Johnston, K.C., and A. W. Briggs, K.C., was elected a vice-president to fill the vacancy caused by the promotion of Mr. Wardrope. The other two vice-presidents, namely, John Firstbrook and H. Waddington, were re-elected to the same position. which was shaded 1/8 to 10. Duluth Traction was up a point at 29, and N. S. Car preferred advanced 1½ to 32. Tucketts at 29 was ¼ above the strong The 1933 issue practically monopolized dealings in the war loans, and The day's transactions: Shares, 120; war loans, \$159,900.

PAPER STOCKS STRONG

INMONTREAL MARKET

Nicol Jeffrey, Guelph; J. W. Scott, Listowel; J. E. Martin, Minneapolis, J. C. Elliott, M. L.A., Glencoe; Gideon Grant, Toronto; A. J. Williams, Toronto; J. A. Walker, K.C., Chatham; J. A. Cross, K.C., M.L.A., Regina; F. C. L. Jones, Toronto; Worman Sommerville, Toronto; W. J. Sheppard, Waubaushene; F. B. Hayes, Toronto; W. A. Boys, K.C., M.P., Barrie; E. D. McCallum, Regina; Geo. H. Bradshaw, Portland, Ore.; Chas. Bauckham, Toronto.

Montreal Feb. 24 Thousand Market Sawyer-Massey

Montreal Feb. 24 Tho

a net gain of % point. Abit.bi and Price Brothers were the most active stocks among the papers, the former making a net gain of 6½ points to 60½, and the latter up three points, on a 25-share sale to 170.

The power stocks were stronger and relatively more active, Montreal making a net gain of % on sales of 1,296 shares. Shawingan sold up ½ to 116, and Laurentide ½ to 67, the recent high price for the stock. making a net gain of 6½ points to 60½.

and the latter up three points, on a 25share sale to 170.

The power stocks were stronger and
relatively more active, Montreal making a net gain of % on sales of 1.296 shares.

Shawinigan sold up ½ to 116, and
Laurentide ½ to 67, the recent high price
for the stock.

U. S. BANK CLEARINGS.

Bank clearings in well-maintained volume continue the rule, total exchanges
last week at the principal cities in the
United States, according to Dun's Review, amounting to \$5,827,384,990, an increase of 10.3 per cent, over the corresponding week last year. New York reports a gain of 12.3 per cent, while the
aggregate of all points, exclusive of the Montreal, Feb. 24.-With the de-

Bank clearings in well-maintained volume continue the rule, total exchanges last week at the principal cities in the United States, according to Dun's Review, amounting to \$5,827,384,990, an increase of 10.3 per cent, over the corresponding week last year. New York reports a gain of 12.3 per cent, while the aggregate of all points, exclusive of the

Coalers—
Ches. & O., 56% 58 56% 57% 1,800
Col. F. & I. 37% 38½ 37½ 38½ ....
Leh. Valley. 55% 55% 55% 55% 1,000
Pens. .... 44% 44% 44% 44% 3,700
Reading ... 81½ 82% 81 81½ 11,700
Bonds— Montreal, Feb. 24.—Canadian Pacific Railway earnings for week ending Feb. 21, \$2,729,000, inc., \$294,000.



# War-Savings Stamps

Do your country a service by pur-

WAR-SAVINGS AND THRIFT STAMPS On Sale at All Our Branches. THE DOMINION BANK

### Record of Yesterday's Markets

STANDARD STOCK EXCHANGE. Atlantic Sugar com.....do. preferred ......Barcelona .....Brazilian T., L. & P. ....B. C. Fishing ..... Bell Telephone ...... 130 F. N. Burt com ..... 93 Hattie 43
Inspiration 3½
Keora 17½
Kirkland Lake 45½
Elliott 43 Can. St. Lines com. 2373
do. preferred 7774
Can. Gen. Electric 63
do. preferred 92
Canadian Salt 61
City Dairy com. 63
do. preferred 92
Cansumers 26
Consumers 152
Crown Reserve 50 Thompson - Krist ..... 9
West Dome Con. .... 15½
Wasapka ..... 42½ | Balley | 5 | 80 | Bearer | 411½ | Coniagas | 2.55 | Crown Reserve | 50½ | 80 | Glfford | 41½ | Great Northern | 4 | Hargrayes | 4 Niplasing 9.00
Ophir 89
Peterson Lake 81
Right-of-Way 4 Montreal, Feb. 24.—There was a decidedly strong tone to the market for Canadian securities today with trading well distributed and substantial gains confined to po particular section.

With the exception of the Riordon issues which reacted a point each, the paper stocks continued stronger. N. Apulp was the active leader of this group, selling to the number of 1120 shares, for a net gain of a small fraction to 4½, which was ½ point under the price last year, the highest price for the stock. Laurentide was quiet, but strong, advancing to its previous best price of 209½, a net gain of % point. Abit.bi and Price Brothers were the most active stocks among the papers, the former making a net gain of % point. Abit.bi and Price Brothers were the most active stocks among the papers, the former making a net gain of % point. Abit.bi and Price Brothers were the most active stocks among the papers, the former making a net gain of % point. Abit.bi and Price Brothers were the most active stocks among the papers, the former making a net gain of % point. Abit.bi and Price Brothers were the most active stocks among the papers, the former making a net gain of % point. Abit.bi and Price Brothers were the most active stocks among the papers, the former making a net gain of % point. Abit.bi and Price Brothers were the most active stocks among the papers, the former making a net gain of % point. Abit.bi and Price Brothers were the most active stocks among the papers, the former making a net gain of % point. Abit.bi and Price Brothers were the most active stocks among the papers, the former making a net gain of % point. Abit.bi and Price Brothers were the most active stocks among the papers, the former making a net gain of % point. Abit.bi and Price Brothers were the most active stocks among the papers, the former making a net gain of % point. Abit.bi and Price Brothers were the most active stocks are at an early date, it now being as mentioned from March to August including the papers. Stocks continued the papers which the papers whi STANDARD SALES.

Op. High, Low, Cl. Sales, Dome Lake... 23 Dome M..., 13.00 Dome M., 13.00
Elliott ... 45
Holly Con., 6.30 ... 6.25
L. Shore ... 93½ 94 93
McIntyre ... 175 185 175 175
Newray-M. ... 16 11½ 16 16¼
P. Crown ... 29 29½ 29 29¼
P. Imperial. ... 2½
Preston ... 5 5½ 5 5½
Schumacher ... 37½ 38 37½ 38
Teck-H ... 29 

3,500 UNLISTED STOCKS. (Supplied by Heron & Co. Abitibi Power com..... Abitibi Power com.

do. preferred
Brompton com.
Black Lake com.
do. preferred
do. income bonds
Carriage Fact. com.
do. preferred
Dominion Glass
MacDonald Co., A. 25
do. preferred 

Op. High. Low, Cl.

Bank Com.. 205 205 205 205 205

Bank Ham. 185 185 185 185

Barcelona . 10 10 10 10

Burt ... 84 85 84 85

do. pref.. 92 92 92 92

Brazilian... 51½ 52 51½ 52

C. G. Elec. 102% 103 102% 103

Cement ... 66 66 66 66

Con. Gas.. 152 152 152 152

Dome ... 13.50 13.50 13.40 13.40

Duluth Trac. 29 29 29 29

D. Can. pf. 82 82 82 82

Imp. Bank 207 207 206 206

Maple Leaf. 139 139 138 138

N. S Car.. 8½ 8½ 8½ 8½

do. pref... 30½ 32 30½ 32

Royal Bank 205 207½ 205 207½

Smelters ... 26 26 25½ 25½

Spanish R... 19 19 19 19

Stand. Bank 209 209 209 209

Steamships... 44½ 44½ 44½ 44½

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### **MORE ANIMATION IN MINING STOCKS**

Boston Creek and Preston Attract Attention-Strength Shown by Adanac.

The week opened on the Standard Exchange with mining stocks in improved

The week opened on the Standard Exchange with mining stocks in improved demand. Transactions approached the 173,000-share mark, and the scarcity of issues of the better class was made evident by the fact that buying orders for fairly large-sized blocks were hard to fill. The selling movement, which was pronounced last week, seems to have spent its force, and would-be buyers who hoped for further reactions will perceive before long that there is danger in delayate look at it, "Conditions in the north country are such that we can hardly escape having a buil market," was the remark made by one member of the exchange yesterday, and it probably represented the consensus of opinion.

Among the stronger gold stocks yesterday were Boston Creek, Dome Extension, McIntyre, Preston and Wasapika. Boston Creek opened at 28 and advanced to 30. With the coming of spring, the whole Boston Creek district is likely to receive considerable attention, and the Boston Creek Company, having settled its controversy with the R. A. P. syndicate, should be in position to make headway. Dome Extension rallied half a point to 28. McIntyre started with the promise of making up ground recently lost, but, after touching 1.78, it fell back to 1.75, reducing the day's gain to a point, Preston had one of its periodical flutters, 19, 20 shares changing hands at from 5 to 5½, with the closing at the high. Apparently the "street" is hearing some fresh amalgamation rumors, Wasapika moved up half a point, to 41½, and Schumacher. 

#### MINING NOTES

During the past week two veins were encountered in a crossers at the Ophir. One of these veins was cut some time ago on one of the upper levels. They are largely cobalt, and where encountered are of good width and carry encouraging silver values.

Ophir control is under option to the Nipissing Company.

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Early this week diamond drilling on the Elliott-Kirkland will be started. It is intended to explore further the fractures found by previous diamond drilling, and on surface north of the No. 1 vein

About a carload of machinery has been purchased for the Canadian Kirkiand property for delivery at Swastika last week. The machinery inc u les two boilers, and it is proposed to do underground work by steam for the present. Nork is to be started as soon as the plant is set up. Control in this property was recently sold by Northern On'ario interests to Montreal men.

The Crawford claims, adjoining the Costello group, in Skead Township, have been sold.

The Crawford claims, adjoining the Costello group, in Skead Township, have been sold.

MONEY AND EXCHANGE. London, Feb. 24.—Money 31% per cent Discount rates, short and three months' bills 3 17-32 per cent.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows:

N. Y. fds... 1 57-64 1 59-64

Mont, fds... par. par. 1/4 to 1/4 Ster. dem... 484 85 485

Cable tr.... 485.55 485.70 483

Rate in New York for sterling demand, 4.75%.

MONEY REQUIRED FOR MANUFAC-

by a company carrying on a lumber manufacturing business for the past ten years, having a surplus of \$100,000 over all liabilities, requires \$50,000 additional capital in cash in order to extend its business, will sell \$50,000 7 per cent. The ference stock at par, with bonus of one share of common fully paid up to every three shares preferred.

Applications for the above shares will be received by F. E. Earl, Bank of Buttish North America Chambers, 4 Wellington Street East, Toronto, up to Wednesday next, who will furnish any further information that may be required,

LOUIS J. WEST & CO. Members Standard Stock Exchange, MINING SECURITIES Write for Market Letter. Confederation Life Bidg., TORONTO.

J. P. CANNON & CO. STOCK BROKERS. Members Standard Stock Exchange. 58 KING STREET W., TORONTO Adelalde 3342-3343.

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AND LIQUIDATORS

Clarkson, Gordon & Dilworth CHARTERED ACCOUNTANTS

J. P. LANGLEY & CO.

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THE period of reconstruction is at hand and every Canadian should realize that prosperity is founded on bank accounts. Save! for saving is the first rung in the ladder to success. Deposit your money in this Bank and receive interest, payable twice yearly.

THE CANADIAN BANK OF COMMERCE

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Imperial Oil. Abitibi Pulp. Black Lake preferred. Canada Machinery.

Trusts and Guarantee. Sterling Bank. Standard Reliance. Canadian Westinghouse

HERON & CO.

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504 Standard Bank Building, Toronto, Ont.



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Write for Market Letter. Ask About the Partial Payment Plan.

TANNER, GATES & CO.
(Members of Standard Stock and Mining Exchange.) DOMINION BANK BLDG. ADEL. 1366.

COBALT

**PORCUPINE** STOCKS Bought and Sold

Latest News Upon Reques

HAMILTON B. WILLS

Wills' Bldg., 90 Bay Street Phone Adelaide 3680.

PRICE OF SILVER. London, Feb. 24.—Bar silver 47%d. New York, Feb. 24.—Bar silver 101%

### **GOING HIGHER** Developments at this gold mine

WASAPIKA

in the making are such as to warrant substantial gains in the market price of the

Write us for complete informa tion, and also for our weekly market letter, which deals with the foremost gold and silver stocks.

Isbell, Plant & Co.

STANDARD BANK BUILDING

STOCK BROKERS Members Standard Stock Exchange 1102 C. P. R. BUILDING.

High and Low Quotations on the Mining Stocks Free on Application. Main 4028.

KERR LAKE

Write MARK HARRIS Royal Bank Bldg., TORONTO

The Sovereign Gold Mines Company is offering a limited amount of treasury stock, of 100,000 shares, which will be available until March 1st next at 25 cents per share.

The Sovereign property adjoins the Hollinger Consolidated and the formation is identical in both mines. Preliminary developments have disclosed the presence of excellent

Now that operating conditions have improved the company has determined to prove up and develop the property as soon as possible. Funds are required for development

If investors wish to acquire some Sovereign stock at 25 cents a share, they should place their order with us before the end of this week.

For those seeking a speculative investment of merit we believe no better selection could be made than the

Full information concerning the Sovereign enterprise may be had by filling in your name and address in the accompanying coupon and mailing same to us without delay.

F.C.Sutherland & Co.

and Investment Brokers.

12 King Street East, Toronto.

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