Mining Stocks Show Better Undertone---Hollinger Higher

Almost All Round Improvement Noted in the Mining Markets

Porcupines and Cobalts Show Better Tendency, and Higher Prices Are Recorded—Some Weak Points in Evidence.

World Office,
Monday Evening, April 24.

There were several strong points in the mining markets to-day, buoyant features being in evidence in both the Porcupine and Cobalt issues. Trading was of substantial volume thruout, and the undertone, viewed broadly, was a decided improvement on that of last week.

The higher priced gold stocks were the leaders in the trading, and both Hollinger and West Dome moved toward higher levels. Hollinger was bought chiefly for outside points, and the price mounted as high as $10.10, or 40 points in advance of Saturday's level. West Dome was up 14 points to 2.14, and closed with bids at that figure.

There was not much doing in the cheaper Porcupine stocks, and prices in the majority of instances were unchanged. Dome Extension was in better demand and transactions were made as high as 53, but Vipond showed an almost entirely opposite trend, and these shares showed a loss of two points at the closing price of 53.

Foley-O'Brien was again under pressure, the shares being sold heavily, and the quotations were lowered considerably in consequence. The low figure recorded was 1.60, which represented a loss of 22 cents from the opening sale.

The Cobalts were in better demand than usual, and the tendency of this side of the market was strong. Rochester, Right of Way, Timiskaming and Peterson Lake, in the cheaper issues, showed an all-round resiliency, and recorded gains of from large fractions to upwards of two points.

Crown Reserve continued its upward movement, selling up to 3.54, a gain of 20 cents over the figures at the close of last week.

SILVER MARKET.

Bar silver in London, 24 3-16d oz.
Bar silver in New York, 54½c oz.
Mexican dollars, 45c.

Standard Stock and Mining Exchange.

COBALT STOCKS.

	Sell.	Buy.
Bailey	5	4¾
Beaver Consolidated	40⅜	40¼
Buffalo	2.25	2.05
Chambers-Ferland	14¾	13¾
City of Cobalt	19¼	19
Cobalt Central	7	5
Cobalt Lake	19	18¾
Conagas	7.00	6.35
Crown Reserve	3.55	3.45
Foster	6	5
Gifford	6	5½
Great Northern	19¼	19¼
Gould	2¾	2½
Green - Meehan	3½	3¼
Hargraves	19	18
Hudson Bay	105	100
Kerr Lake	6.30	6.22
La Rose	4.65	4.50
Little Nipissing	4	3⅞
McKinley Dar. Savage	1.61	1.00½
Nancy Helen	3¾	3
Nipissing	10.70	10.55
Nova Scotia	12¼	11¾
Ophir	16	15
Otisse	2	1¼
Peterson Lake	13	12¼
Right-of-Way	10½	10⅜
Rochester	7	6¾
Silver Leaf	5	4
Silver Queen	5	2½
Union Pacific	2	1½
Timiskaming	77	73½
Trethewey	96	94
Wettlaufer	93	90
PORCUPINE.		
Apex	19	17½
Coronation	36	32
Hollinger	10.10	10.05
Moneta	26	22
Pearl Lake	55	50
Preston East D.	36	25
Porcupine Tisdale	10	9
Porcupine Imperial	18	12
Porcupine Central	57	55
Porcupine Canada	1.15	1.10
United Porcupine	12	5
Vipond	54½	53¾
West Dome	2.10	2.05
Swastika	56¾	55¾
Dome Extension	52	51
Doble	3.07	1.97
Standard	57	50

COBALT.

—Morning Sales.—

Beaver Con.—300 at 40¾, 100 at 40¾, 150 at 40¾, 200 at 40¼, 200 at 40¼, 100 at 40¼, 100 at 40¼, 55 at 39½.

Crown Reserve—100 at 3.48, 100 at 3.47, 100 at 3.51, 100 at 3.50, 100 at 3.50, 100 at 3.48, 10 at 3.40.

City of Cobalt—500 at 18¾, 500 at 19.

Cobalt Lake—1000 at 19.

Gifford—100 at 5½, 500 at 5¾.

Gould—1000 at 2½, 1500 at 2½, 500 at 2½.

Green-Meehan—2000 at 3½, 1000 at 3½, 1000 at 3½, 1000 at 3¾, 4000 at 3½, 1000 at 3¾, 1000 at 3¾.

Hudson Bay—5 at 102½.

Great Northern—1000 at 18¾, 500 at 18¾, 1000 at 18¾, 1000 at 18½.

Little Nip.—1000 at 4.

La Rose—50 at 4.60.

Peterson Lake—500 at 12, 500 at 11½, 500 at 11, 300 at 11.

Ophir—100 at 16.

Rochester—500 at 7, 100 at 7, 100 at 7, 100 at 7, 500 at 6⅞, 100 at 7, 1000 at 6¾, 500 at 7, 100 at 7, 1000 at 7¼, 100 at 7, 150 at 6⅞, 200 at 7, 1000 at 7, 1000 at 7, 4000 at 7, 1000 at 6⅞, 1000 at 7, 2500 at 7, 2500 at 7, 1000 at 6½, 500 at 6¼, 500 at 6½; buyers sixty days, 2000 at 7½, 2000 at 7½, 3000 at 7½, 1000 at 7½.

Right-of-Way—500 at 11, 500 at 10¼, 1000 at 10½.

Silver Queen—1000 at 4, 1000 at 4, 1000 at 4.

Timiskaming—200 at 72.

Nipissing—15 at 10.75.

—Afternoon Sales—

Beaver Con.—500 at 40¾.

Chambers-Ferland—50 at 13.

Green-Meehan—1000 at 3½, 10,000 at 3½, 500 at 3½.

Kerr Lake—100 at 6.25.

Nova Scotia—500 at 11¼.

Right-of-Way—300 at 12.

Peterson Lake—1000 at 12, 500 at 12¼.

Rochester—200 at 7, 400 at 6⅞, 1000 at 6⅞, 1000 at 6¾, 500 at 7, 400 at 6⅞, 100 at 7, 200 at 7, 1000 at 6⅞, 1000 at 6¾.

Little Nip.—1000 at 3¾, 500 at 3¾, 1000 at 4, 500 at 3¾, 500 at 4, 500 at 3¾.

Ophir—2000 at 15.

Timiskaming—200 at 72, 100 at 72.

McKinley Dar. Savage—100 at 1.60, 100 at 1.60, 200 at 1.60½, 100 at 1.60, 100 at 1.60.

Crown Reserve—100 at 3.55, 30 at 3.49, 200 at 3.50, 200 at 3.50, 100 at 3.51, 400 at 3.50, 40 at 3.45.

Nipissing—10 at 10.53, 100 at 10.60, 100 at 10.60.

Trethewey—100 at 93½, 40 at 93, 50 at 95, 500 at 95.

PORCUPINES.

—Morning Sales—

Dome Extension—400 at 53, 1000 at 53, 500 at 53, 500 at 53.

Hollinger—50 at 10.00, 100 at 10.02, 100 at 10.08, 100 at 10.00, 100 at 10.00, 100 at 10.05, 100 at 10.00, 100 at 9.95, 100 at 10.00, 100 at 9.90, 100 at 9.98, 100 at 9.90, 100 at 9.87, 100 at 9.90, 100 at 9.82, 100 at 9.89, 100 at 9.90, 200 at 9.85, 100 at 9.80.

Preston—100 at 35, 1000 at 35.

Porcupine Tisdale—1000 at 8⅞, 1000 at 9, 2000 at 9, 1000 at 9.

Swastika—50 at 57.

Foley—100 at 1.82.

Vipond—200 at 55, 300 at 55, 200 at 55, 200 at 55.

—Afternoon Sales.—

Swastika—1000 at 57, 1000 at 57; buyers sixty days, 1000 at 58½.

Hollinger—100 at 10.08, 100 at 10.10, 100 at 10.10, 200 at 10.05, 200 at 10.10, 100 at 10.05, 50 at 10.10, 500 at 10.05, 50 at 10.10.

Dome Extension—500 at 53.

Foley-O'Brien—100 at 1.60, 100 at 1.60, 100 at 1.60.

Swastika—1000 at 57, 1000 at 57; buyers sixty days, 1000 at 58½.

Porcupine Central—500 at 55, 500 at 55.

Apex—1000 at 18.

Vipond—500 at 53½, 500 at 53, 500 at 53.

Porcupine Tisdale—500 at 9.

Preston E. D.—500 at 35.

West Dome—100 at 2.07, 100 at 2.08, 100 at 2.07, 100 at 2.14, 100 at 2.13, 100 at 2.14, 200 at 2.13, 100 at 2.12, 100 at 2.10.

Dominion Exchange.

	Op.	High.	Low.	Cl.	Sales.
Beaver	40½	40½	40¼	40¼	3,500
Bailey	5	5¼	5	5¼	1,500
Cob. Lake	19¼	19¾	18½	19¾	4,350
Canada	105	105	105	105	100
Cobalt Cent.	5	...	...	...	2,000
Conagas	19½	19½	19⅜	19⅜	2,000
Coronation	35¼	35¼	35⅛	35¼	2,000
Dome Ex.	53¼	53¼	53⅛	53⅜	1,500
Foley-O'B.	185	...	...	...	175
Gt. North.	18¾	18⅞	18½	18⅞	3,500
Green-M.	3¾	...	...	...	4,000
Hargraves	18¾	...	...	...	500
Hollinger	9.85	10.00	9.85	10.00	300
Little Nip.	4	4	3 7/8	4	17,100
Peterson L.	12	12¼	11⅞	12¼	13,500
Right-of-Way	10¾	12	10¾	12	10,000
West Dome	208	212	208	212	200
Rochester	6½	7	6½	6⅞	8,000
Preston	35	...	...	...	500
Tisdale	10	...	...	...	6,500
Trethewey	94	...	...	...	200
Union Porc.	6⅞	7⅛	6⅞	7	12,000
Gould	2¾	2¾	2⅝	2⅝	12,500
Timiskaming	73	73	72	72	1,000
Ophir	15¾	16	15¾	15¾	4,000

Shorter and Uglier Word.

Solicitor (cross examining) — Now, didn't you tell the prisoner that you doubted his veracity?

Witness—No, I merely told 'im 'e was a bloomin' liar.—London M.A.P.

Porcupine Notes

PORCUPINE CITY, April 20.—(From Our Man Up North.)—Engineer Rose of Toronto has started work on his claim, the Lindberg, near the centre of Tisdale, and marked "Flynn" on the map. The Lindberg is known as having many good showings. Development work will continue all summer.

Only trenching and stripping have been done on the Digby veteran, north of the Dome. Ten leads of quartz have been uncovered. No decision has yet been made as to what sinking will be done.

Edward Vineburg, the Montreal solicitor, has cleaned up all of his Porcupine holdings now with the exception of a few lots in Telluride. Yesterday he sold lot 899, which lies two lots to the south of the Imperial in Deloro, to A. S. Fuller of Boston, who has now taken over nearly a dozen claims in different parts of the district with a view to organizing a syndicate. All the claims purchased are to be worked this summer.

One-half interest in the Bourbeau et al. syndicate in Kamascotia district was sold yesterday to Mr. O'Connor of Sudbury for $25,000 with no payments to be made during the summer. On Nov. 1, $5000 is to be paid. Practically a working option was taken.

"Jack" Logan and H. D. C. Byrne have a spot picked out where they will stake with the first break of the ice, and according to the information given out the quartz leads are as wide there as in Cripple Creek.

Both Tisdale and Whitney Townships will be organized into separate civic bodies and within a week Judge Kehoe will arrive to give the organizations the finishing touches. With organization, something definite can be accomplished in the way of street fixing and sanitation wherein bylaws are needed to force the work. When the crowds come, they will see clean towns.

Simpson Lake will be the main source of water supply for the Dome mines, and already a dam has been built across the creek near the Preston East Dome south forty, where there is an outlet, to keep the water up to high-water mark as much as possible and not drain the creek entirely. This dam is of concrete.

One of the most complete compressor plant houses in Porcupine is at the Preston East Dome, where a building fully 50 feet square has been put up. The foundation sits on the solid rocks while the compressor beds are in concrete laid on rock beds. Two powerful boilers are installed in the same building. The beds for the two sampling stamps are not laid yet. Power should be ready to turn on here very shortly.

The wagon road from the Hollinger Mine to the Mattagami River will soon be cut thru by the prisoners, and as the road is run on a direct line, there is every reason to believe that this course will be used by the commission for the railway track.

Chas. Fox.

New York Curb.

Chas. Head & Co. report the following prices on the New York curb:

Buffalo closed at 2 to 2¼; Cobalt Cent., 6 to 7, high 7, low 6, 600; Kerr Lake, 6¼ to 6¼, 1000 sold at 6¼; La Rose, 4 9-16 to 4⅝, high 4⅝, low 4 9-16, 300; McKinley, 1 9-16 to 1⅝, high 1⅝, low 1 9-16, 500; Nipissing, 10¼ to 10¾, 100 sold at 10½; Granby, 30½ to 32; May Oil, 68 to 72; Doble, 2 15-16 to 3 1-16, high 3 1-16, low 3, 200; Dome Ex., 52 to 53, high 54, low 53, 2000; Hollinger, 9⅞ to 10⅛, high 10⅛, low 9¾, 1000; Preston, 35 to 36, 400 sold at 35; Vipond, 53 to 55, high 55, low 54, 2000; Foley, 1¾ to 1⅞, high 1 13-16, low 1¾, 1000; Crown Char., 50 to 53, 200 sold at 52; West Dome, 2 to 2¼, high 2¼, low 2⅛, 500.

British Educationists Coming.

A committee of prominent British educationists, representing the National Association of Education, are visiting Canada and the United States, and will spend three days in Toronto. They arrive on April 30.

Geo. W. Blaikie & Co.
Members Toronto Stock Exchange.
BUY AND SELL
All Porcupine Shares
20 Toronto Street - - Phone M. 1497.

HEINZE MAKES REPORT ON WEST DOME PROPERTY

Comprehensive Summary of Developments to Date—Financial Status of Company.

A comprehensive report on the West Dome property has been received by the management of the mine from F. Aug. Heinze, the managing director. The report reads as follows:

Since your company has taken over possession of what was known as the Foster claims in Tisdale Township, Porcupine mining district, extraordinary activity has prevailed in the matter of both getting machinery upon the ground, and development by same. Two shot drills were shipped from the Terry Drill Co. at Dover, N.J., by express, two 20 h.p. boilers were bought in Toronto, and also shipped by express, and the two drills were running by March 1. These were both placed upon the hanging wall of the vein at an angle of about 32 degrees from the vertical, and on April 2 had attained an inclined depth of 427 feet, encountering quartz mixed with schist first at 204 feet, and quartz showing free gold at 220 feet, and various bands of quartz and schist, quite heavily mineralized, to a depth of 332 feet. A band of quartz was again encountered from 379 to 382 feet, and another from 388 1-2 to 394 feet. The bottom of the hole at that time was in schist showing very slight mineralization with iron pyrites crystals.

The second hole, on April 2, had been driven to a depth of 227 feet, and is closer to the vein than the first, but further west. It encountered quartz 78 feet deep, and went thru a considerable area of mineralization from points 105 to 113 feet in depth, and encountered various seams of quartz and highly mineralized schist to a depth of about 217 feet. I am of the opinion that both of these holes are now in the foot wall of the ore body.

Assays were obtained from various pieces of material taken out haphazard, that varied all the way from 60 cents to $13.70 per ton in gold, the majority of the assays being over $11 per ton in gold.

Upon my recent visit to the property I felt very much encouraged with the outlook, and I contracted for the immediate delivery of 6x8 double cylinder single drum hoisting engine, two 50 h.p. and one 40 h.p. boilers, a Sullivan air compressor with compressing capacity of 550 cubic feet of free air per minute, pumps and all the necessary connections and fixtures, and sent two additional shot drills by express from Dover. This machinery and these drills have now all arrived upon the property, and we are expecting to undertake a systematic campaign of thoro drilling thru all the ground available to the company, before making definite plans for future equipment and development.

There is little question in my mind that we have a continuation of the large ore bodies developed in the original Dome mine, and I believe that assays will ultimately prove our vein to be as productive as theirs heretofore has been claimed to be.

We are putting up office buildings, buildings for the resident manager, clearing the ground and getting ready as fast as possible for a most energetic campaign.

The financial report of the directors, which will be submitted to the shareholders of the company at the statutory meeting on the 29th inst., is as follows:

Authorized capital	600,000 shares
Shares allotted	500,005 shares
Reserve for treasury purposes	99,995 shares

Total number of shares allotted 500,005, of which 400,000 shares were issued as fully paid for the mining properties owned by the company.

Fifty-four thousand four hundred and fifty shares are fully paid in cash, at $2.50 per share, and five shares in cash at par.

Forty-five thousand five hundred and fifty shares are subscribed for and allotted, but payment not yet due.

The total amount of cash received by the company in respect of such 54,455 shares is $136,150.

Abstract of the receipts and payments of the company on capital account to date:

RECEIPTS.

Cash received from sales of shares	$136,150.00

PAYMENTS.

Preliminary expenses	$ 8,075.18
Power plant	1,088.35
Mining equipment	4,311.49
General expenses, including general, transfer fees, certificate books, register, etc.	669.00
Boarding account	1,078.91
Camp buildings	341.73
Camp furnishings	690.00
Explosives	488.93
Stables	435.87
Assay plant	493.18
Wages, February	1,624.85
Commission paid National Trust Co.	107.65
Balance on hand, mine office	53.49
Balance on hand, deposit in banks	116,691.37
	$136,150.00
Subscriptions not yet due for 45,550 shares at $2.50 per share net to the company	113,875.00
Total cash in bank and payable on stock allotted	230,619.36

Toronto Stock Exchange Curb.

	Op.	High.	Low.	Cl.	Sales.
Beaver	40¼	40⅝	40	40⅝	41,000
Can. Cycle	96	...	...	...	5
City Cobalt	19¼	20	19¼	20	2,000
Canners	66¼	...	...	...	1
Can. Power	52⅝	...	...	...	25
Cob. Lake	19	...	...	...	500
Dome Ex.	54	54	52	54	2,500
Green-M.	3½	...	...	...	2,000
Hollinger	9.85	10.00	9.85	10.00	700
McKinley	161	...	...	...	300
Hargraves	18¾	...	...	...	500
Mex. Nor.	29¾	...	...	...	25
Cob. Lake	700	...	...	...	100
Ont. G.F.D.	625	...	...	...	100
Ophir	15½	...	...	...	1,000
Preston	35½	...	...	...	500
Porc. Tisdale	9	...	...	...	7,050
Timiskaming	71¼	...	...	...	200
Peterson L.	11¼	12	11¼	12	1,500
Right-of-Way	10¼	11	10¼	11	1,000
Rus. Motor pr	104	104	102	102	174
Rea Mines	610	650	610	650	150
West. Dome	211	...	...	...	400

WORKING NIGHT AND DAY ON PEARL LAKE PROPERTY

Shaft Work Being Pushed and Mine Should Be Heard From in Near Future.

With a force of sixty men at work night and day on the Pearl Lake Gold Mines property, it is expected that this mine will be heard from in a conclusive way in a short time. The deepest shaft on the claims is only down 35 feet, and will be sunk down to the 100 foot level before any drifting is done. At the 100 foot depth work will proceed and drifting will be started towards vein "B," which lies to the northeast, where another shaft has been started. It is expected that five veins will be encountered in this drift, this number appearing on the surface. Rich values have been obtained on the Pearl Lake, and it will not prove at all surprising if the mine forges to the front within a very short time with some very conclusive showings.

ROCHESTER PICKS UP.

Scarcity of Rochester shares around the low level at which they have recently been selling was demonstrated yesterday, when an active demand was made for the stock. Two weeks ago the price was at 4 cents a share, and yesterday a large quantity sold above 7 cents.

Underwriters who have confidence in the company's property, have taken a part of the treasury shares at 10 cents, and are of the opinion that even at this figure there are chances for large profits.

The Mines Power Co. have now resumed operations and active and diligent effort to pick up the veins on the Rochester will be made. Finds on the Lumsden at the 300 foot level have given greater confidence to the Rochester management than anything since the property was first explored.

SHORTS TRY TO COVER

Peterson Lake Shares May Be An Interesting Feature in the Cobalts.

Peterson Lake was in demand on all the exchanges yesterday. Buyers came in freely at Saturday's price of 11 cents, but none of the stock was in sight at this figure, and traders took advantage of the market. Speculative dealings in the stock brought the price up to 12½, but even at this quotation there was little real stock to be had.

In brokerage circles the only explanation for the sudden demand was a scared short interest. This is acknowledged to be heavy, and unless actual holders become seners, a lively further upward movement is probable. It is also known that some of the larger shareholders sold out during the unwarranted recent decline in the shares, hoping to get the stock back cheaper. The recovery of these blocks and the covering of the outstanding short interest should make Peterson Lake an interesting feature in the Cobalts the next few days.

NEW STATION FOR SOO

Algoma Central to Build in a More Central Locality.

SAULT STE. MARIE, Ont., April 24.—(Special.)—It was stated on reliable authority to-day that the Algoma Central Railway would commence construction of a new $85,000 station in the Soo in two weeks. The new station will be built at the corner of Bruce and Queen-streets and the track will be continued from the old to the new station. This will place the A.C.R. in a position to give the Soo greater shipping facilities, as the station will be located in the business section. It is also said that as the station is on the waterfront, the A.C.R. will build a large dock.

PORCUPINE INVESTMENT

Shares for sale in Syndicate being formed to purchase 160 acres, a well-located lot in the Porcupine District. This is a ground-floor proposition. **Property is patented, with absolute title in fee simple.** Shares $100 each.

For full particulars apply
BOX 85, WORLD.

PORCUPINE

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246

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LOW PRICED PORCUPINES

Oftentimes in the mining markets more money is made in buying the low-priced securities. This was the case in Cobalt, as evidenced by Crown Reserve and others. We are strongly recommending two Porcupine stocks which we consider exceedingly cheap for the possibilities ahead of them.

These are **Standard Porcupine Gold Mines** and **Gold Reef.** News of importance will come later of these properties, and on the best information we recommend their immediate purchase.

Our large map, showing all the Porcupine properties, can be had free for the asking.

J. T. EASTWOOD, - - 24 KING ST. WEST
Phone M. 3445-3446. Members Standard Stock Exchange.

We advise the Purchase *Now* of Pearl Lake Gold Mines Limited

Porcupine is a great gold camp in America. This property has wonderful gold showings. It is being actively developed, and from the exceptionally rich surface showings, gives promise of being a great mine.

We will send you full particulars of this Pearl Lake section on request.

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THE PORCUPINE QUILL
A monthly publication giving detailed information on over thirty mining companies now operating in the new Porcupine Gold Fields. Copy sent on request.
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Standard and Porcupine Gold Reef
I consider these two of the best low-priced Porcupine stocks, and advise their purchase.
J. M. WALLACE, Member Standard Stock and Mining Exchange.
TORONTO Phones Main 1944-5

PORCUPINE THE GOLDEN CITY
Station of the T. & N. O. R.R.

The Town of Porcupine is located on Porcupine Lake, in the heart of the greatest gold field ever discovered. Stages and motor boats clear in every direction to the various mines. "Bobs Lake," a mile distant, the source of water supply, now being installed for the town, has been carefully analyzed, and is the only body of water in the vicinity that is adapted for drinking and cooking purposes.

It is worth your time to think about it as a business proposition, but act quickly before the choice sites are selected. Every mile of advance of the railroad adds dollars to the value of the sites now offered for sale.

Choice Hotel Sites on the Lake Front, ideal locations, convenient for business men or tourists, the chance of a lifetime for wide-awake business men and manufacturers, but the selection of these sites must be made at once. Remember there are over three hundred buildings already. The fact that the government has recognized the importance of the camp to construct a railroad, is assurance of its permanency. Choice lots for residences are offered in the different sections of the town.

Local maps or charts of the town will be sent if requested, and selections will be held for a limited time on receipt of deposit, and lots will be sold in easy payments.

Write at once, address and make money orders, cheques, payable to
TIM MARLEAU, Box 158, Porcupine.
ed

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STOCKS AND BONDS
bought and sold on all leading exchanges.
402 LUMSDEN BUILDING
Special attention given to developments at the new goldfields at Porcupine, Cobalt Stocks. 246

REPORT ON ELDORADO

We received an excellent report on this property on Saturday from our engineer on the spot—sufficient to urge our clients to purchase at once. Bear in mind the total capitalization is only half a million dollars, in two million shares of the par value of 25 cents, and only 200,000 shares were put on the market at 10 cents to prove the vein. Work will be started very soon. We believe the stock an excellent speculative purchase.

We buy or sell all Cobalt and Porcupine stocks or supply information in regard to any of them.

A. J. BARR & COMPANY
Members Standard Stock and Mining Exchange.
43 SCOTT STREET, TORONTO
Established 1893.

Mining Stocks Cash or Margin
One per cent. per month on unpaid balances.
Cobalt and Porcupine Stocks sold on monthly payment plan if desired. 246
INVESTMENT EXCHANGE CO.,
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More Like a Nightmare.
As a poet says: "The spring garden is a dream." If you don't believe it crack the ice and take a microscope to it.—Atlanta Constitution.

PORCUPINE
What Is It Going to Be?
We will mail an engineer's report that answers the question.
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Our business is strictly that of buying and selling mining securities on commission. We are not promoters, and are in no way identified with new flotations. Our independence makes our advice particularly sound, as we have only the interests of our clients to serve. We maintain correspondents in all camps and at all markets and are in constant touch with influential news. Our Weekly Market Letter, issued every Friday evening, is a guide to market profits. Put your name on our mailing list. Private code books and market guide furnished free.

CORRESPONDENCE INVITED.

Direct Private Wire to our Main Office, 54-56 Broad St., New York.

We Have Recently Opened an Office in
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