

the same remedies as other rates and taxes in said city of Halifax are rated and collected.

(2) Such sum, when paid to the Board, shall be deposited in some chartered bank in the city of Halifax to the credit of an account to be called "The Halifax School Board Sinking Fund Account," on deposit, bearing interest, and such sum shall be used for payment of the debentures now issued, or hereafter to be issued, under the provisions of the school law and for no other purpose.

(3) Any member of the said Board who shall move, second, put or support by his vote any motion, resolution, or proposal under or in pursuance of which any portion, or the whole of the moneys directed by this Act to be held as a sinking fund, shall be diverted to any other object, shall forfeit his seat at the Board, and shall be liable to a penalty of four hundred dollars to be collected at the instance of any ratepayer who may sue therefor, and one-half of said penalty shall be for the benefit of the person so prosecuting, and the other half shall be placed to the credit of the said sinking fund.

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