

sary, and then only by a vote of at least two-thirds of the members present either in person or by proxy at a special general meeting to be called for that purpose, 30 days notice of such meeting being previously given to all shareholders and advertised in one or more of the daily papers published in Montreal.

48. The Directors shall have power to make such arrangements as they may deem advisable with any Building Society wishing to become incorporated with this Society, and to allow to the members of such Building Society all the privileges of original shareholders in this Society on such terms as the Directors may consider safe and equitable, subject to the confirmation, amendment or disallowance of a special meeting of the shareholders to be called for that purpose.

Other Building Societies may amalgamate with this Society.

49. Special meetings shall be called by order of the President, or Vice-President, or two Directors, upon a requisition in writing stating the object of the meeting, and signed by 25 members.— Upon receipt of such requisition, the President, Vice-President, or Directors, shall instruct the Secretary to summon a special meeting by printed circulars, giving at least 30 days notice thereof, and in which the object must be specified, and it shall not be competent to entertain any other business at such special meeting than that for which it has been called.

Special meetings.

50. In the practical application of these rules, or any rules hereafter to be made in virtue thereof, the construction put upon them by the Board of Directors shall be final and conclusive, but any member may appeal from such decision to a general meeting of the Shareholders. Every word in the singular number shall be applicable to the plural, and every word importing the masculine gender shall where necessary be understood to mean a female as well as a male, unless there be something in the subject matter or context repugnant to such construction.

Construction of Rules.