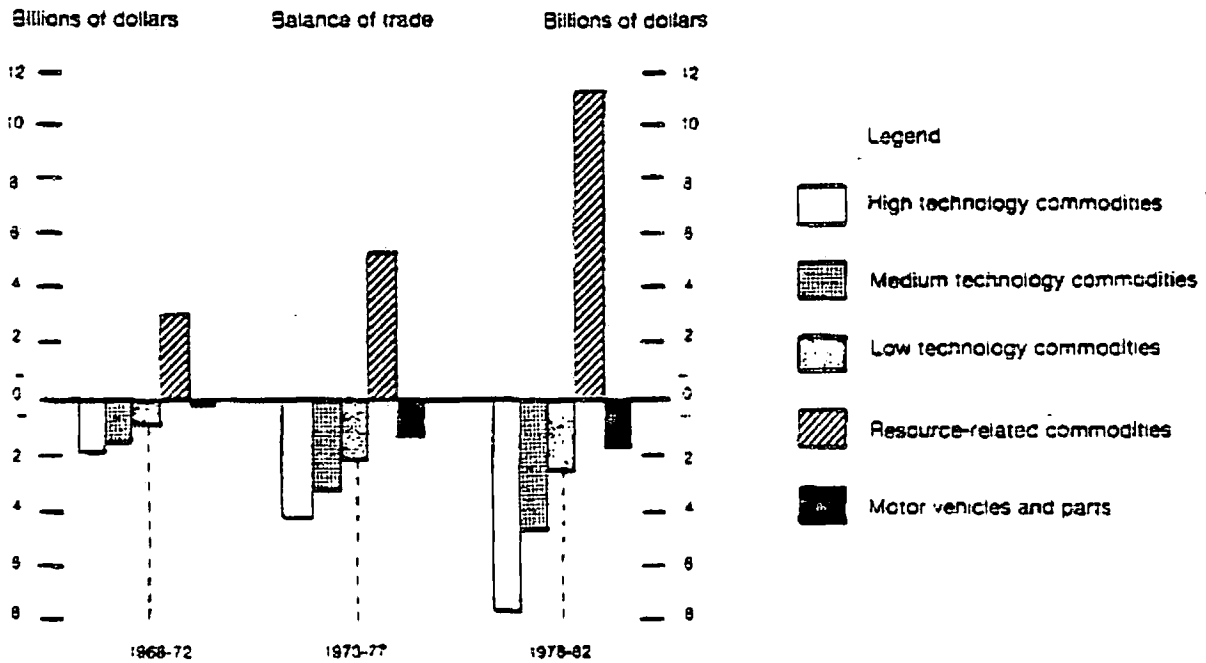


## CANADA'S BALANCE OF TRADE IN MANUFACTURED PRODUCTS



Source: Statistics Canada

Canada normally has a small positive balance of trade, i.e., the value of commodities exported exceeds the value of commodities imported.

Within the manufactured products commodity group, only resource-related commodities have an average positive balance of trade. Trade in high technology commodities is the largest component of the group's deficit. In 1982 exports of such products were \$9 billion while imports were almost \$17 billion. These commodities accounted for about 17% of exports and 31% of imports in manufactured products.

## BALANCE OF TRADE IN MANUFACTURED PRODUCTS 1975-1982

(\$ BILLIONS)

Year	Technology Commodities			Resource Related	Motor Vehicles	Total
	High	Medium	Low			
1972	-2.3	-1.9	-1.1	3.2	-0.2	-2.4
1973	-3.1	-2.3	-1.2	3.7	-0.7	-3.5
1974	-4.1	-3.3	-2.1	4.9	-1.4	-6.0
1975	-4.4	-3.4	-2.2	4.9	-1.8	-6.9
1976	-4.6	-3.2	-2.5	6.2	-1.2	-5.2
1977	-5.1	-3.8	-2.6	7.3	-1.2	-5.3
1978	-5.8	-4.5	-2.7	8.7	-0.8	-5.2
1979	-7.3	-4.6	-3.0	9.1	-3.3	-9.2
1980	-8.1	-4.8	-2.8	13.2	-2.7	-5.0
1981	-9.7	-5.6	-1.8	12.7	-2.9	-7.3
1982	-7.8	-3.7	-2.0	12.6	1.5	0.9

Source: Statistics Canada