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I N V E S T M E N T N E W S

JULY 1996

Air Liquide & Elf Altochem launch \$48 million expansion of Quebec plant to serve booming North American market

Hydrogen peroxide (H₂O₂) is a versatile chemical whose time of growth has come. A clear and colorless liquid similar to water in appearance, hydrogen peroxide has a multitude of uses ranging from the bleaching of wood pulp and textiles to the decontamination of water supplies.

Versatility aside, the H₂O₂ trait that has been making headlines in recent years is its environmental friendliness. As hydrogen peroxide is consumed in a reaction, this remarkable

compound yields just two by-products: O₂ and H₂O — in lay terms, oxygen and water — neither of which pollute. In an era of increasing attention to the environmental impact of industrial processes, this quality has made H₂O₂ the substance of choice in a growing list of industries.

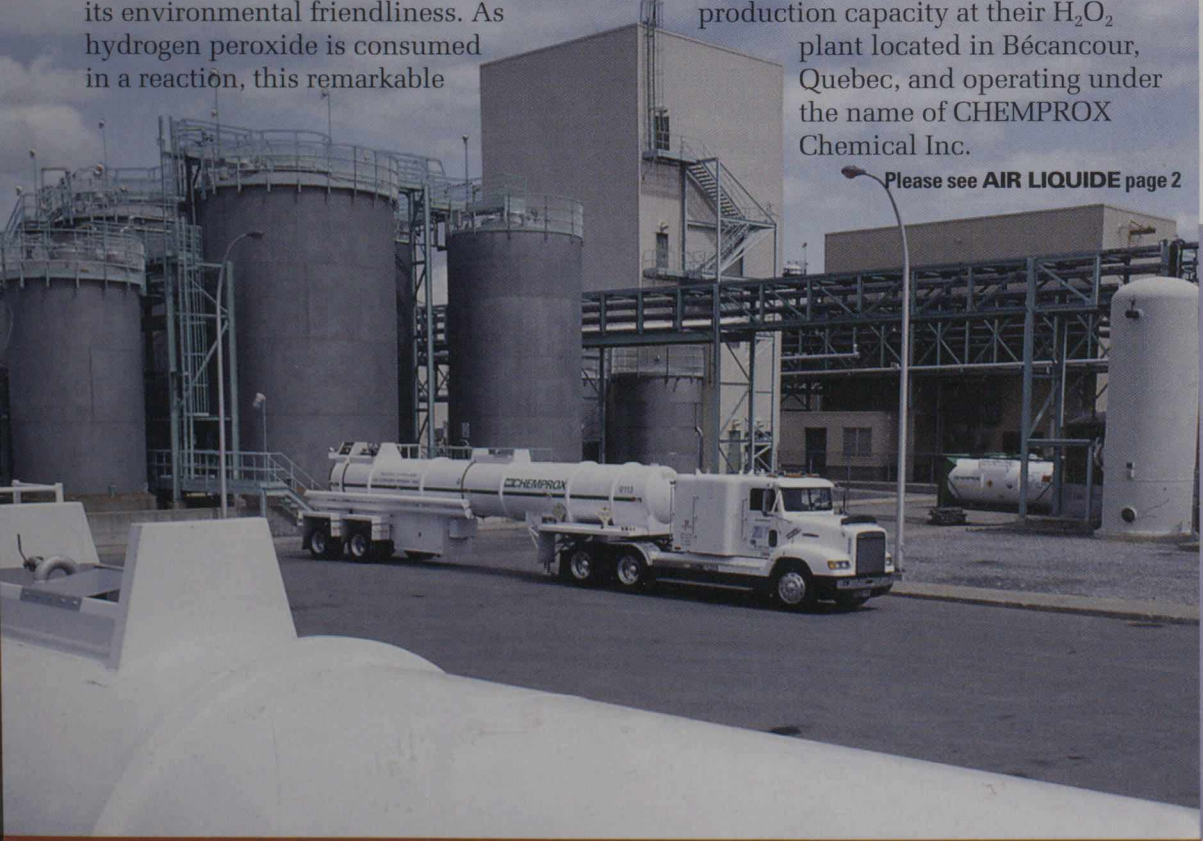
To meet the resulting growth in demand, France's Air Liquide and Germany's Elf Altochem are spending \$48 million to more than double production capacity at their H₂O₂ plant located in Bécancour, Quebec, and operating under the name of CHEMPROX Chemical Inc.

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Siemens AG teams up with Newbridge to accelerate development of high-speed broadband networks

Throughout the world, network users, corporate and private, have a common trait: an insatiable appetite for new and faster multimedia services. That pressure has created an explosion of demand for high-speed communications networks. Now a powerful German-

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