EXPENSES

	Before Retirement	After Retirement
Food		
Home upkeep		
Rent		
Outstanding debts		
Clothing		
Medical expenses		
Water, fuel, electricity, gas		
Auto costs		
Telephone		
Daily expenses		
Entertainment		
Life insurance		
Home insurance		
Car insurance		
Other insurance		
Taxes		
Other		
Total		

PLANNING YOUR ESTATE

Wills

A good, up-to-date will is extremely important and should be considered as an integral part of your overall financial plan for retirement. A good will ensures that your estate will be divided as you wish it to be, and that your family receives maximum protection. It also ensures that your estate will not be tied up in court appeals and that it will not revert to the Crown. If you die without a will and there is no widow, husband, or next of kin, the estate automatically reverts to the Crown under the law of escheat.

Legal advice should be sought in preparing your will. A will drafted by a competent lawyer avoids confusion and ensures that your intent is clearly