

Each contracting Government not represented on the Executive Board shall be represented by an associate member who shall be consulted by and shall attend meetings of the Executive Board on its branches on matters affecting ships under the authority of that Government or on matters affecting the supply of ships for the territories under the authority of that Government.

The Executive Board and its Branches shall proceed by agreement among members. Their shall be no voting.

The decisions of the Executive Board affecting the ships under the authority of any contracting Government shall be reached with the consent of the Government acting through its representative on the Executive Board or its associate member, as the case may be, to an extent not less than that of the Executive Board.

The Executive Board shall be the duly authorized body for the purposes of the Agreement on Principles, but it is understood that no paragraph 2 of the Agreement on Principles by the Government represented on the Executive Board shall impose any new or greater obligation on any other contracting Government without its express consent.

A Planning Committee shall be set up to begin work in London as soon as possible after the signature of the Agreement on Principles for the purposes of reaching out on a basis satisfactory to the contracting Governments the details of the machinery required to enable the Executive Board to discharge its functions under paragraph 1 (b). Any contracting Government may be represented on the Planning Committee.

The Executive Board shall transmit the fullness of the machinery and details of the War Shipping Administration and Ministry of War Transport to the Executive Board.

The contracting Governments shall nominate their representatives on the Planning Committee. They shall also nominate their representatives on the Executive Board. The Government of the United States and the United Kingdom shall nominate members of the Executive Board in the same manner as the other contracting Governments in consultation with the other contracting Governments for determining the date of coming into operation of the central authority with paragraph 7 (a) of the Agreement on Principles.

The Executive Board shall be composed of two members from each of the two Branches and shall be organized on such a basis as to be able to meet at least once a year at such a place as may be determined by the Executive Board.

The membership of the Executive Board shall be determined by agreement of their large respective contributions to the common fund. The Government shall be represented on the Executive Board.

- Government of the United Kingdom of Great Britain and Northern Ireland;
- Government of the United States of America;
- Government of the Netherlands;
- Government of Norway.

It shall be open to any other contracting Government to be invited to participate in the work of the Executive Board and its Branches on such terms as may be determined by the Executive Board.