

## The British Canadian Loan & Investment Co., Limited.

### DIVIDEND NO. 41

Notice is hereby given that a dividend at the rate of Six per cent. per annum on the paid-up capital of the company for the half-year ending 30th June, 1898, has this day been declared, and that the same will be payable on the Second day of July next.

The Transfer Books will be closed from the 22nd to the 30th proximo, both days inclusive.

By order of the Directors.

R. H. TOMLINSON, Manager.

Toronto, 30th May, 1898.

## GRAND TRUNK RAILWAY SYSTEM

FOR

# DOMINION DAY

(JULY 1, 1898) WILL ISSUE

## Return Tickets

Between all stations in Canada, and from all stations in Canada to Detroit, Buffalo, Suspension Bridge, and Niagara Falls, N.Y., at

### SINGLE FIRST-CLASS FARE

Going June 30th and July 1st, returning July 2nd, 1898, and at

### Single First-Class Fare and One-Third

Going June 30th and July 1st, returning July 4th, 1898. Full particulars from all agents G.T.R. System.

M. C. DICKSON, D.P.A., Toronto

## Mercantile Summary.

A DECLARATION in insolvency has been applied for in the case of George Gushue, a dealer in stoves, tinware, etc., at St. Johns, Newfoundland.—T. J. Hayes, a trader, of Bay St. George, on the same island, is offering a compromise. In both cases the liabilities are light.

ON Saturday night last a storm of wind and rain did much damage in North Essex. A house was unroofed in Comber, another struck by lightning, telegraph wires were flattened, trees uprooted and wheat fields beaten down. The storm passed over into Michigan, leaving devastating traces at Corunna, Owasso, and as far west as Escanaba.

MORE than usual interest was manifested in the launch from the Bertram shipyard in Toronto on Tuesday last of the new steel steamer "Toronto," for the Richelieu and Ontario Navigation Company. Many came from Kingston, Montreal, and even Quebec, to see the launch, which was successful, amid the plaudits of many spectators. Madame Forget, wife of the president, broke the accustomed bottle of wine over the bows of the handsome boat. The "Toronto" is a paddle steamer, 278 feet long, 36 feet beam and 14 feet depth. She has triple cylinders, and is expected to make fast time over the route she is to cover, viz., between Toronto and Kingston.

A VOLUNTARY assignment has been made by C. Rousseau, a small general dealer at Cedar Hall, Que. He was formerly a farmer at Ste. Luce, and did not understand business. He owes about \$2,000.—A demand of assignment has been made upon Dominique Beaulieu, a Quebec plumber, by a Montreal plumber's supply house.—Boulard & Co., hardware dealers, have consented to assign; liabilities small.

THE Charlottetown, Prince Edward Island, Light and Power Company, Limited, held its first general meeting last week. Mr. L. L. Beer was chosen president; Mr. W. A. Weeks, vice-president, and A. E. Ings, secretary; the other directors being Benjamin Heartz and W. C. Pitfield. The appointment of engineer and manager was conferred upon Henry R. Lordly, C.E., and after he has completed the surveys and the remodelling of the gas plant he will be sent to England to consult with parties who control a new electric motor, to be used for street cars.

THERE is a disagreement between the Parry Sound Railway, known as J. R. Booth's road, and the Ottawa and New York Railway, which wishes to get into Ottawa over tracks which the former road has laid. At one meeting of the railway committee of the Privy Council the Government said that Mr. Booth was "primary tenant" of the canal bank and central station, and that the C.P.R. and the O. & N.Y. road must rent rights from him over his tracks. But there was an application to the committee last week, where the O. & N.Y. road demanded to get to the property they bought last year, in front of which Mr. Booth has installed a big freight shed. Many prominent lawyers were present. The Minister of Railways promised an early decision.

THE chief commissioner of the Hudson Bay Company, Mr. C. C. Chipman, while on a trip to the Pacific coast in the ordinary official course, told the News-Advertiser, of Vancouver, that in addition to the steamers recently built in Vancouver for the company, to be used on the Skeena and Stikine Rivers, it is proposed to build a large store at Nelson for the company. A warehouse is also in course of construction at Vernon. In the north, a general store building and a warehouse at Glenora, are nearly ready, and a building has been put up at Teslin Lake. Extensive improvements have also been made to the company's wharf at Port Simpson. Mr. Chipman says that the company's Klondyke outfitting trade has been very active and generally satisfactory. While on his visit to Vancouver Mr. Chipman christened the company's river steamer, "Strathcona," which had her trial trip.

THE very sudden death of Mr. Charles G. Hope, for some years past the senior partner in the old established wine house of John Hope & Co., Montreal, has created a profound impression in that city. Mr. Hope had gone on his usual yearly salmon fishing trip to the Moisie River, down the Gulf, in company with a party of friends, and catching cold, an aggravated case of pneumonia developed, which resulted in death in two days. He was away from all medical help, but an autopsy showed that the chances were very much against his recovery, even had he had the most skilled attendance. Mr. Hope was quite a young man, being only 38 years of age. It is understood there will be no change in the business, which will be continued as usual by the surviving partner, Mr. Stanway, and the executors. It is just a year ago that the body of Mr. Law, junr., of Messrs. Law, Young & Co., also in the wine trade, was brought home from the same neighborhood.

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TORONTO

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