

Mercantile Summary.

INCORPORATION has been granted in Ontario to the John Goodison Thresher Company, of Sarnia, limited, capital \$99,000, to make and sell threshing machines and field implements. The parties are J. F. Lister, John Goodison, Charles Mackenzie, E. F. Goodison, and W. T. Goodison, all of Sarnia. Also to the Tudhope Carriage Company, limited, of which the members incorporated are James B. Tudhope, Wm. Hugh Tudhope, Hugh Reid Tudhope, Harriet Tudhope, and Catharine Tudhope, married women, of Orillia, to make and sell vehicles, capital \$100,000. They take over the business of the Tudhope Carriage Company.

As a fact illustrating the activity of freight movement in the United States, the *Railroad Gazette* finds upon enquiry that in 1897 there were 43,588 new freight cars constructed for the various railroads in that country. To get an idea of the probable increase in railroad business in 1898 enquiries were sent out a few weeks ago to all the companies, asking their probable requirements in new cars during the first six months of the present year. Answers received from two-thirds of these estimated that 38,000 cars will be required within the time named. The whole number of cars built in twelve months of 1896 did not exceed 45,000.

AMONG the considerable dry goods establishments in Western Ontario is that of Messrs. Zeigler, Hinch Co., Guelph, who have been obliged to hand over the estate to an assignee for the benefit of creditors. Mr. E. J. Henderson has been asked to wind up the business, and he will call a meeting of creditors in a few days.

A PERSON of practical business experience having some surplus capital would like an opportunity to invest in some profitable business in Toronto, where further skill and capital would give it increased success. Address P. O. BOX 459, care of Monetary Times, Toronto.

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A rough statement of the affairs shows liabilities of \$25,000 and assets of \$30,000. Although several Toronto firms are interested, the majority of the creditors in for large amounts are Montreal, Quebec and Hamilton firms. The firm originally was Zeigler & Smith, who started in 1886. The latter died five years later. About one year ago Hinch was made a member of the firm. Last year competition had been very severe, and they have suffered in consequence.

THE bailiff is in possession of the stock of J. B. Stouffer, druggist, Toronto, and John Symons, many years a butcher in Toronto, has made an assignment.

An offer of compromise is made by J. B. Henderson, general storekeeper at Carberry, Man., who assigned a week ago.—J. Ely & Co., general store at Salt Coats, have also assigned.

BEING unable to trade in his own name J. R. Walker, who is a shoe dealer, in Campbellford, has used that of his wife R. E. L. Walker, since 1893; but in so doing, for purposes of trade, did not increase her wealth. Last September, there was a fire in their premises, but were well insured. Now she assigns.—Another assignment is that of Moffatt Bros., painters, Guelph. Their stock has been mortgaged, and there is a judgment against them.

—Another man doing business under cover of his wife is John Morton, general storekeeper, at Fort William. About ten years ago he failed in Hamilton, as a grocer, now we hear of their assignment with liabilities about \$14,000.

An offer to compromise has been made by Stubbs & Rogers, furniture dealers in Guelph. Eight years ago they succeeded W. J. Joyce & Co., and for some time did an excellent trade. But at various intervals they had assistance from Mr. Stubbs' father. Last Monday a meeting of creditors was held, and the senior partner offered to take over the business and pay creditors 50 per cent.—A bailiff has seized and sold the chattels of S. L. Hunter, tailor in Hamilton, who has done a small business for several years.—Another tailor in trouble is Robert Weir, Peterboro. He was supposed to be in a fair position, but now his statement shows that he owes \$2,300, and to pay this sum he has nominal assets of \$1,200.

THE LAND MORTGAGE COMPANIES' ASSOCIATION OF THE PROVINCE OF ONTARIO.

The annual meeting of this association was held in the board room of the Canada Permanent Loan and Savings Company, in this city, yesterday, the 20th inst., when the annual report of the executive committee and the secretary-treasurer's statement of receipts and disbursements were submitted and adopted. The annual report showed a membership in the association of thirty-four companies, representing a total paid-up capital of \$25,775,267, and assets amounting to \$397,148,610, as at 31st December, 1896. The retiring officers and executive committee were re-elected, with the addition of a second vice-president, as follows: President, J. Herbert Mason, Toronto; first vice-president, William F. Bullen, London; second vice-president, Hon. George A. Cox, Toronto; secretary-treasurer, R. H. Tomlinson, Toronto; executive committee, Walter S. Lee, James Mason and Andrew Rutherford, Toronto; George M. Furby, Port Hope; R. S. Schell, Brantford; William Buckingham, Stratford, and C. W. Cartwright, Hamilton.

Debentures.

Municipal Debentures bought and sold, also Government and Railway Bonds. Securities suitable for Investment by Trustees and Insurance Companies and for Deposit with the Government, always on hand.

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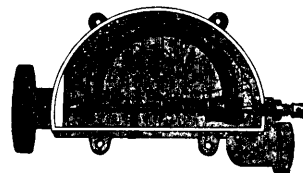
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INFORMATION
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NOTICE

Is hereby given that an application will be made to the Parliament of Canada at the next Session thereof on behalf of the Board of Trade of the City of Toronto, for an Act to amend the Acts relating to the Gratuity Fund of the said Board of Trade for the carrying on of the said Fund by a different method of assessment, or providing for the issuing of paid-up certificates to the members of the Gratuity Fund with a reduction of the annual dues, payable to the Board of Trade by crediting interest on such certificates towards the annual dues, or by the winding up of the said Fund, and a distribution of the same among the members thereof, or by such other manner as may be determined upon.

Dated this seventh day of December, A.D., 1897.

W. H. BEATTY,

Solicitor for the Board of Trade

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