

Leading Barristers.

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Insurance.

NORTHERN

ASSURANCE COMPANY,

OF LONDON, ENG.

Branch Office for Canada:

1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1890).

Capital and Accumulated Funds \$34,875,000
Annual Revenue from Fire and Life
Premiums, and from Interest upon
Invested Funds 5,240,000
Deposited with the Dominion Govern-
ment for security of Canadian Policy
Holders 200,000

AS. LOCKIE, E. P. PEARSON,
Inspector. Agent, Toronto.
ROBERT W. TYRE, MANAGER FOR CANADA.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Mo's.	CLOSING PRICES.	
						TORONTO. Mar. 31	Cash val. per share
British Columbia	30	\$3,000,000	\$3,000,000	\$1,000,000	6 %	38½	39½
British North America	\$243	4,886,866	4,886,866	1,289,666	4	146½	355.99
Canadian Bank of Commerce	50	6,000,000	6,000,000	900,000	3½	136½	136½
Commercial Bank of Manitoba	100	733,630	544,000	50,000	3½	.....	.....
Commercial Bank, Windsor, N.S.	40	500,000	860,000	65,000	3	106	2.40
Dominion	50	1,500,000	1,500,000	1,360,000	5	287½	669
Eastern Townships	50	1,500,000	1,457,102	550,000	3½	.....	133.75
Federal .....	.....	.....	.....	.....	3	In Liquidation	.....
Halifax Banking Co.	20	500,000	503,000	210,000	3	113½	97.70
Hamilton	100	1,224,200	1,187,360	600,000	4	177½	177.25
Hochelaga	100	710,100	710,100	160,000	3	.....	.....
Imperial	100	2,000,000	1,900,000	950,000	4	192½	193
La Banque Du Peuple	50	1,900,000	1,900,000	480,000	3	.....	192.50
La Banque Jacques Cartier	25	500,000	500,000	150,000	3	.....	.....
La Banque Nationale	100	1,900,000	1,900,000	100,000	2	.....	.....
Merchants' Bank of Canada	100	5,799,200	5,799,200	2,510,000	3½	150½	150.50
Merchants' Bank of Halifax	100	1,100,000	1,100,000	450,000	3	132	132.00
Molson	50	9,006,000	9,000,000	1,100,000	4	165	82.50
Montreal	200	12,000,000	12,000,000	6,000,000	5	220½	223
New Brunswick	100	500,000	500,000	50,000	6	253	253.00
Nova Scotia	100	1,982,500	1,114,300	1,000,000	4	165	105.03
Ontario	100	1,500,000	1,500,000	280,000	3½	112½	112.50
Ottawa	100	1,464,806	1,233,640	595,047	4	.....	.....
People's Bank of Halifax	50	800,000	800,000	90,000	3	113½	92.70
People's Bank of N. B.	50	180,000	180,000	105,000	4	.....	.....
Quebec	100	2,500,000	2,500,000	500,000	3½	.....	.....
St. Stephen's	100	900,000	900,000	35,000	3	.....	.....
Standard	50	1,000,000	1,000,000	500,000	4	171	85.50
Toronto	100	9,000,000	9,000,000	1,800,000	5	236	234.00
Union Bank, Halifax	50	500,000	500,000	90,000	3	119½	59.62
Union Bank, Canada	100	1,900,000	1,900,000	225,000	3	.....	.....
Ville Marie	100	500,000	479,250	90,000	3½	.....	.....
Western	100	500,000	349,006	75,000	3½	.....	.....
Yarmouth	75	300,000	300,000	50,000	3	112½	94.37
LOAN COMPANIES.							
UNDER BUILDERS' ACT, 1869.							
Agricultural Savings & Loan Co.	50	630,000	620,900	103,000	3½	.....	.....
Building & Loan Association	25	750,000	750,000	108,000	3	113	98.00
Canada Farm, Loan & Savings Co.	50	5,030,000	2,600,000	1,592,252	6	201½	100.75
Canadian Savings & Loan Co.	50	750,000	650,410	180,000	3½	121	125
Dominion Sav. & Inv. Society	50	1,000,000	932,401	10,000	3	93½	46.75
Freehold Loan & Savings Company	100	3,321,500	1,319,100	648,918	4	140	140.00
Farmers Loan & Savings Company	50	1,067,250	611,430	128,513	3½	135	82.5
Huron & Erie Loan & Savings Co.	50	2,500,000	1,300,000	602,000	4½	160	80.0
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	275,000	3½	128	128.00
Landed Banking & Loan Co.	100	700,000	638,207	118,000	3	.....	.....
London Loan Co. of Canada	50	679,700	631,500	68,500	3½	106	53.0
Ontario Loan & Deben. Co., London ..	50	2,000,000	1,300,000	400,000	3½	128	64.00
Ontario Loan & Savings Co., Oshawa ..	50	300,000	300,000	75,000	3½	.....	.....
People's Loan & Deposit Co.	50	600,000	599,429	119,000	3½	117½	58.75
Union Loan & Savings Co.	50	1,000,000	677,970	235,000	4	135	67.50
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	750,000	5	174	87.00
UNDER PRIVATE ACTS.							
Brit. Can. L. & Inv. Co. Ltd. (Dom Par)	100	1,620,000	322,628	50,000	3½	113	13.00
Central Can. Loan and Savings Co.	100	2,000,000	800,000	192,000	3	121	121.00
London & Ont. Inv. Co., Ltd.	do.	2,500,000	500,000	130,000	3½	115	115.00
London & Can. L. & Ag. Co. Ltd. do.	50	5,000,000	700,000	375,000	4	127	63.50
Land Security Co. (Ont. Legisla.)	25	1,377,825	545,707	545,000	5	235	58.25
Man. & North-West. L. Co. (Dom Par)	100	1,260,000	312,500	111,000	3½	109	109.00
"THE COMPANIES' ACT," 1877-1889.							
Imperial Loan & Investment Co. Ltd.	100	629,860	627,000	123,000	3½	125	125.00
Can. Landed & National Inv't Co., Ltd	100	2,006,000	1,004,000	325,000	3½	132	132.00
Real Estate Loan & Debenure Co.	50	800,000	477,209	5,000	.....	63	31.00
ONT. JT. STK. LETT. PAT. ACT, 1874.							
British Mortgage Loan Co.	100	450,000	306,496	59,000	3½	.....	.....
Ontario Industrial Loan & Inv. Co.	100	468,900	314,291	185,000	3½	115	115.00
Toronto Savings and Loan Co.	100	400,000	400,000	50,000	3	125	125.00

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Divi- dend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale Mar. 18
50,000	25	O. Union F. L. & M.	50	5	30½ 31½
100,000	3	Fire Ins. Assoc	8	3	34 35
20,000	8½	Guardian	100	50	102 104
15,000	24	Imperial Fire	100	25	34 35
136,493	13½	Lancashire F. & L.	20	2	61 62
35,882	20	London Ass. Corp.	25	12½	64 65
10,000	19	London & Lan. L.	10	2	32 41
74,080	20	London & Lan. F.	25	24	30 21
391,757	75	Liv. Lon. & G. F. & L.	50k	3	43½ 44½
30,000	30	Northern F. & L.	100	10	71½ 72½
100,000	24½ ps	North Brit. & Mer.	25	64	50 51
6,722	21½ ps	Phoenix	50	50	168 278
180,035	20	Queen Fire & Life.	10	1	7½ 8
100,000	58½	Royal Insurance	20	3	51½ 52½
50,000	.....	Scottish Imp. F. & L.	10	1	.....
10,000	.....	Standard Life	50	19	.....
CANADIAN.					
10,000	7	Brit. Amer. F. & M.	\$50	\$50	92
2,500	15	Canada Life	400	60	.....
5,000	12	Confederation Life	100	10	285
5,000	12	Sun Life Ass. Co.	100	124	240
4,000	7	Royal Canadian	100	30	.....
5,000	5	Quebec Fire	100	65	.....
2,000	10	Queen City Fire	50	25	900
10,000	10	Western Assurance	40	20	140½ 141

DISCOUNT RATES.

London, Mar. 18

Bank Bills, 3 months	1½
do. 6 do.	1½
Trade Bills 3 do.	2½
do. 6 do.	2½

RAILWAYS.

	Par value \$ Sh.	London Mar. 18
Canada Pacific Shares 5%	\$100	90½ 91½
C. P. R. 1st Mortgage Bonds, 5% .....	.....	114 117
do. 50 year L. G. Bonds, 3½% .....	.....	97 99
Canada Central 5 % 1st Mortgage .....	.....	107 109
Grand Trunk Con. stock	100	103 105
5 % perpetual debenture stock .....	.....	124 126
do. 3½ % bonds, and charge .....	.....	126 128
do. First preference	10	69 70
do. Second pref. stock	100	50 51
do. Third pref. stock	100	27 27½
Great Western per 5% deb. stock	100	121 123
Midland Stg. 1st mtg. bonds, 5 %	100	108 110
Toronto, Grey & Bruce 4 % stg. bonds	.....	.....
1st mtg.	100	99 101
Wellington, Grey & Bruce 7 % 1st m.	.....	57 69

SECURITIES.

	London Mar. 18
Dominion 5% stock, 1903, of Ry. loan	111 113
do. 4% do. 1904, 5, 6, 8	108 108
do. 4% do. 1904, 88 Ins. stock	106 108
do. 3½% do.	103 105
Montreal Sterling 5 %, 1903	103 106
do. 5 %, 1904, 1904	103 105
do. 5 %, 1904	104 106
Toronto Corporation 6 %, 1897 Ster.	100 106
do. 6 %, 1895, Water Works D. b	107 116
do. do. con. deb. 1893, 6%	103 105
do. do. gen. con. deb. 1919, 5%	108 110
do. do. stg. bonds	100 102
City of London, 1st pref. Red. 1893 5%	100 102
do. Waterworks	106 108
City of Ottawa, Stg.	102 104
do.	107 109
City of Quebec 6½ Con.	98 100
do. do. 1898, 6%	108 108
City of Winnipeg, deb.	107 109
do. do. deb.	107 109