

# STATEMENT.

The undersigned, a Committee of Directors of the Equitable Life Assurance Society of the United States, appointed to formulate the views of the Board on the advantages offered by the Society to the public, report:

1st. The Society issues all the approved forms of assurance, including Ordinary Life, Endowment, and Tontine policies. It is immaterial to the Directors which form of policy is taken by intending assurers.

2nd. The Life and Endowment forms of policy provide for annual cash dividends and a surrender value; are indisputable after three years, and payable immediately after proof of death.

3rd. The premiums on a Tontine policy are the same as on the Ordinary Life, but, while the latter is only payable in the event of death, the holder of the Tontine policy has the right to draw the whole of the reserve and the accumulated profits in cash at the end of a stated period; thus, during his own life time, after his producing years are past, he can without any larger premium than on an ordinary policy, secure these GREATER advantages.

4th. Experience shows that the return paid in cash on maturing Tontine policies approximates to, or exceeds the amount of premiums paid by policyholders, so that the average cost of the assurance will be only about the interest on the premiums.

5th. Tontine policies, like others, are paid in full in the event of death at any time during the term of the policy, and are incontestable after three years, and payable immediately after due proof of death.

6th. Experience shows that the mortality is lower among Tontine policyholders, as the better lives seek this kind of assurance, which is a considerable source of profit.

7th. Tontine policies will be made non-forfeitable under the laws of the State, if so desired at the time the assurance is effected.

8th. The Tontine system is fair and just; its accounts are accurately kept, separate from all other business; the funds are judiciously invested and improved, and the accumulated profits faithfully guarded and properly apportioned.

9th. The Society has since its organization transacted a larger amount of new business than any other company, while its new business for first half of the present year is \$1,750,000 larger than that of the first half of 1884. It has Assets of \$60,000,000; over \$14,000,000 of Surplus, and its ratio of Surplus to Liability is greater than that of any other company.

CHAUNCEY M. DEPEW,  
JOHN A. STEWART,  
EUGENE KELLY,  
WILLIAM A. WHELOCK,  
CHARLES G. LANGDON,  
JOHN SLOANE,  
HENRY B. HYDE,

Committee of the Board of Directors of the  
Equitable Life Assurance Society  
of the United States.

## SEVEN OFFICIAL TESTS SHOW THAT THE ÆTNA LIFE INSURANCE COMPANY, OF HARTFORD, CONN.,

stands at the head of most of the largest and best life companies of the continent in (1st) improvement in the quality of the insurance furnished from year to year for 13 years past; (2nd) Assets to each \$1,000 of liability; (3rd) Assets per \$1,000 of Insurance carried; (4th), Productiveness of Assets over and above expenses; (5th) Economy in management; (6th) Small percentage of lapses, shewing good satisfaction given, and (7th) Largest Deposit at Ottawa—its market value, \$1,100,000.

### ASSETS TO EACH ONE HUNDRED DOLLARS OF LIABILITY.

1872.	1873.	1874.	1875.	1876.	1877.	1878.	1879.	1880.	1881.	1882.	1883.	1884.
105.05	106.02	109.18	110.44	112.25	113.55	115.88	116.66	118.10	118.92	119.32	120.18	120.30

#### Mass. Report, 1885.

Assets to each \$1,000 of liabilities.

Ætna Life .....	\$1,203
Manhattan .....	1,190
North-Western ..	1,186
New England ..	1,173
New York .....	1,128
Mutual Benefit ..	1,089
Mutual .....	1,062
Conn. Mutual ..	1,060

#### N. Y. Report, 1885.

Amount of Assets to each \$1,000 insurance.

Ætna Life .....	\$344
Manhattan .....	314
Mutual .....	291
Mutual Benefit ..	281
New England ..	268
New York .....	257
North-Western ..	223
Equitable .....	184

Per cent. of interest saved after deducting expenses.

Ætna Life .....	68.45
Conn. Mutual ..	64.67
Mutual .....	61.81
Mutual Benefit ..	57.87
New England ..	54.27
North-Western ..	41.01
Equitable .....	19.85
New York .....	12.21

#### Illinois Report, 1885.

Cost of Management for each \$1,000 assets.

Ætna Life .....	\$17.00
Conn. Mutual ..	18.50
Mutual Benefit ..	19.90
New England ..	21.70
Mutual .....	30.20
North-Western ..	33.40
Equitable .....	40.90
New York .....	53.10

### Per cent. of Lapsed and Surrendered Policies.

Ætna Life .....	4.98	London .....	12.45
Canada .....	5.23	Ontario .....	13.60
Travelers .....	8.74	Sun .....	16.08
Confederation ..	8.83	Citizens .....	23.12
New York Life ..	7.82	Life Association	25.88
Union Mutual ..	10.28	North American	26.32
Mutual .....	10.75	Federal .....	54.57
Equitable .....	10.75		
United States ..	12.50		

The ÆTNA Life Insurance Company issues Policies on all the usual plans. Special attention is directed to its Terminal Endowment Policy. All Policies NON-FORFEITABLE and INDISPUTABLE after being 3 years in force.

To Living Policy-holders in Canada, the ÆTNA paid, during 1882-3-4, in Cash Dividends, \$219,366.64, and in Cash for Matured Endowments, \$248,461.00. Also, for Death Claims, promptly met, \$301,374.63.

Toronto, Nov. 27, 1885.

### Amount of Deposit at Ottawa.

Ætna Life .....	\$925,000	Life Ass'n .....	\$95,575
Equitable .....	365,000	Conn. Mutual ..	91,779
Standard .....	316,800	Confederation ..	75,470
Union Mutual ..	295,510	Canada .....	54,000
Travelers .....	140,500	Sun .....	50,400
L. & Lancashire	109,782	Citizens .....	50,400
N. Y. Life .....	100,000	North American	50,000
British Empire	97,333	Federal .....	50,000

WILLIAM H. ORR, MANAGER.

## D. Morrice, Sons & Co

General Merchants, &c.,

MONTREAL and TORONTO.

### HOCHELAGA COTTONS

Brown Cottons and Sheetings, Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &c.

### ST. CROIX COTTON MILL

Tickings, Denims, Apron Checks, Fine Fancy Checks, Gingham, Wide Sheetings, Fine Brown Cottons, &c.

### ST. ANNE SPINNING CO.

[Hochelaga.]

Heavy Brown Cottons and Sheetings.

Tweeds, Knitted Goods, Flannels.

Shawls, Woollen Yarns,  
Blankets. &c.

The Wholesale Trade only Supplied.

## NOTICE TO CREDITORS.

Notice is hereby given that SAMUEL ARMSTRONG of the Village of Egbert, in the County of Simcoe, has, with the consent of his creditors, according to the provisions of 48 Vic. Chapter 26, Ontario, made an assignment to me, as Trustee, for the general benefit of all creditors of the said Samuel Armstrong. And all persons having claims against the said Sam'l Armstrong are notified to send such claims, with the vouchers upon which they are based and attested, as required by said Act, to me the said Trustee, on or before the tenth day of December next, after which I will proceed to distribute the proceeds of the assets of the said estate among those creditors of whose claims I shall then have notice, and will not be liable to any person of whose claim I shall not then have notice.

E. R. C. CLARKSON, Trustee,  
26 Wellington St. E., Toronto.

Dated at Toronto  
this 29th day of Oct., 1885.



## THE BELL TELEPHONE COY OF CANADA.

CAPITAL, - - - \$1,000,000

HEAD OFFICE, - - MONTREAL.

Notice is hereby given that the various telephone instruments not manufactured by this Company, which are now being offered for sale or for hire to the public, are believed to be infringements of the patents held by the Bell Telephone Co. of Canada; that suits have been instituted against the companies proposing to deal in these infringing instruments to restrain their manufacture, sale or use, and for damages; and that similar actions will be commenced against

### ALL USERS OF SUCH TELEPHONES.

This notice is given for the express purpose of informing the public of the claims made by the Bell Telephone Company, and of warning all persons of the consequences of any infringement of this Company's patents.

C. F. SISE,  
Vice-President and Man'g Director,  
Montreal.

HUGH C. BAKER,  
Manager Ontario Dept.  
Hamilton.

## NOTICE TO CREDITORS.

Notice is hereby given that ALLAN LAMONT and D. LAMONT, of the Town of Mount Forest, in the County of Wellington, trading under the name of A. Lamont, have, with the consent of their creditors, according to the provisions of 48 Vic., chapter 26, Ontario, made an assignment of their estate and effects to EDWARD EVANS, of the City of Toronto, in the County of York, Accountant, as Trustee, for the general benefit of all creditors of the said Allan Lamont and D. Lamont. And all persons having claims against the said Allan Lamont and D. Lamont are notified to send such claims, with the vouchers upon which they are based as required by the said Act, to the said Trustee at 74 King Street West, Toronto, on or before the 22nd day of December next, after which the said Trustee will proceed to distribute the proceeds of the assets of said estate among those creditors of whose claims he shall then have notice, and will not be liable to any person of whose claim he shall not then have notice.

THOMSON & HENDERSON,  
18 Wellington Street East,  
Solicitors for Trustee.

Dated at Toronto, this 13th day of Nov., 1885.